

BW EQUITIES RESEARCH REPORT ON REWARD

ASX CODE
RWD/RWDO

DIRECTORS & MANAGEMENT

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Managing Director

Daniel Tenardi
Projects Director

Paul Savich
Corporate Development Officer

Bianca Taveira
Company Secretary

KEY PROJECTS

Lake Disappointment Project
Karly Project

HEAD OFFICE

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Reward Minerals Ltd (ASX: RWD), ("Reward" or "the Company") is pleased to announce that an independent research report has been completed by BW Equities Pty Ltd and the report is now available on the Company's website: www.rewardminerals.com.

BW Equities Pty Ltd is an independent securities advisory firm focused on providing quality advisory and investment services to Australian and International institutional and wholesale investors and Australian listed corporates.

As with all analyst reports, this document may contain estimates and forecasts prepared by the researcher and extrapolated from information on the Company already in the public domain. Such forecasts do not represent guidance issued by the Company.

Yours sincerely



Bianca Taveira
Company Secretary
On behalf of the Board