

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | MZI RESOURCES LTD |
| ABN | 52 077 221 722 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---------------|
| Name of director | Peter Gazzard |
| Date of last notice | 22 July 2014 |
| Date that director ceased to be director | 1 March 2015 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
|---|

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|---|---|
| Note: Provide details of the circumstances giving rise to the relevant interest | |
| a. Peter Gazzard & Lee Gazzard (jointly owned) | a. 3,014 Ordinary shares 603 Unlisted Options (\$0.80; 30/10/15) |
| b. Peter William Gazzard & Lee Ellen Gazzard (The Gazzard Family A/C) | b. 21,094 Ordinary shares 4,219 Unlisted Options (\$0.80; 30/10/15) |
| c. Lee Ellen Gazzard – Associated Person | c. 30,737 Ordinary shares 6,148 Unlisted Options (\$0.80; 30/10/15) |
| d. PWLE Pty Ltd (Gazzard S/F A/C) – Trustee & Member | d. 183,853 Ordinary shares 125,000 Unlisted Options (\$1.60; 31/12/15) |
| e. Trinity Management Ltd – Beneficially held | 36,771 Unlisted Options (\$0.80; 30/10/15) e. 428,274 Ordinary shares |

Part 3 – Director's interests in contracts

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|--|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | Not Applicable |
| Name of registered holder (if issued securities) | Not Applicable |
| No. and class of securities to which interest relates | Not Applicable |

+ See chapter 19 for defined terms.