

4th March 2015

ת"ד

**China Bauxite Trading & Investments Company (CBTIC) Invests \$910,000
in Queensland Bauxite Share Placement**

Highlights

- **China Bauxite Trading & Investments Company (CBTIC) is headed by a former China Non-Ferrous Metal Corporation Executive**
- **As a result of this placement CBTIC will be the second largest shareholder in QBL**
- **The Placement has been made pursuant to the shareholder approval as received at the recent AGM**
- **The Share Placement was initiated by CBTIC**
- **The funds raised will primarily be used for funding of the development of South Johnstone Bauxite Project**

Queensland Bauxite Limited (ASX:QBL, the "Company" or "Queensland Bauxite") is pleased to advise that it has accepted an investment of A\$910,000 via a placement of 65,000,000 ordinary shares at \$0.014 per share and a further 5 million options exercisable at 3c per share expiring 28 February 2018 to China Bauxite Trading & Investments Company ("CBTIC").

The placement is being made at \$0.014 per share which is the same price as the current non-renounceable issue of one (1) (Share) for every (4) four Shares held by shareholders at an issue price of \$0.014 per share with one (1) free attaching option exercisable at 10c per share for every two shares subscribed for under the offer.

The placement is being made pursuant to shareholder approval received at the Company's recent AGM under Listing Rule 7.1 for the Company to issue up to an additional 65M Shares. The issue of the shares for the placement is anticipated to take place on Friday 6th March conditional to the approval of an ASX waiver application under LR 14.7 being granted to the Company on that day, to allow the shares to be issued under the Resolution as approved by shareholders at the AGM.

The Company has been approached by a number of groups for investment in QBL including CBTIC and the Directors decided that given the background of CBTIC's key executives

67 Penkivil St
Bondi NSW 2026
Ph +61 2 9291 9000
Fax +61 2 9291 9099
Email sfeldman@queenslandbauxite.com.au
ABN 18 124 873 507

www.queenslandbauxite.com.au

and their extensive contacts and experience in Chinese state owned enterprises it could play a key role in assisting QBL to negotiate and finalise off take agreements with end users.

The funds raised will primarily be used for the continued expansion and development of the South Johnstone Bauxite Project.

The directors are excited at the opportunities that the association with CBTIC will bring to the Company and welcome CBTIC's investment as a sign of the undervalued nature of QBL's shares at present as well as CBTIC's offer to assist with off take discussions and negotiations.

About China Bauxite Trading & Investments Company

CBTIC was founded by Mr. Yongjin Li who graduated from the University of Science and Technology in 1983 and spent 15 years working for China Non Ferrous Metal Corporation (CNNC), the former parent company of CHINALCO, CNMC, JNMC, Minmetals and many other Chinese non-ferrous majors.

Mr. Li spent 15 years working for CNNC and was a Project Manager in charge of importing and exporting of non-ferrous metal for their alumina refineries.

Subsequently, Mr. Li held the position of marketing manager with Sino Metal, which is CNNC's subsidiary in Sydney for four years.

Mr. Li has extensive experience working with Chinese State-owned companies and private sector alumina enterprises and bridging the divide between Australian mineral companies and Chinese end users.



Pnina Feldman
Executive Chairperson

For further information, please contact:

Queensland Bauxite Ltd
Tel: +61 (0)2 9291 9000



For further information or any queries please email the Company at:
info@queenslandbauxite.com.au

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible.

End