

TITAN FINDS SUCCESS IN WARD #1 DRILLING

ASX Announcement | 5 March 2015



Australian oil and gas company Titan Energy Ltd (ASX: TTE, OTC: TTENY) (Titan or the Company) is pleased to provide an update on the Ward #1 test well on the eastern flank of the Allen Dome project in Texas.

The Operator has reported to Titan that drilling ceased on the Ward #1 well at 3,367 feet due to lost circulation issues and the amount of gas encountered was creating concerns over the risk of a possible underground blowout.

The well has now been successfully logged and cased to a depth of 3,280 feet. There are a number of potentially productive sands that have been identified.

The well will be perforated and tested for production capacities once the Operator has determined the most appropriate market for the potential gas encountered.

Titan holds a 40% non-operating Working Interest.

“The drilling and logging results of the Ward #1 further confirm the potential of the Allen Salt Dome. We anxiously await the results of the forthcoming completion tests on this well and will report these to our shareholders as soon as possible. In the meanwhile Titan is looking forward to testing further potential areas across the dome in future wells” Managing Director Paul Garner commented.

For further information please contact:

Darren Levy
Executive Chairman
T: +61 8 9322 6955
M: +61 418 558 485
E: info@titanenergy.com.au

Charles McMurrey
Land Manager
T: +1 (713) 955 5499
E: usadmin@titanenergy.com.au

Management

Darren Levy
Executive Chairman
Brad Simmons
Executive Director & CEO
Paul Garner
Managing Director
Andrew Van Der Zwan
Non-Executive Director
Jack Toby
Company Secretary & CFO

Titan Energy Ltd

Australian Office:
31 Ord Street
West Perth, Western Australia 6005
Telephone : +61 08 9322 6955
Email: info@titanenergy.com.au

PO Box 198, West Perth
Western Australia, 6872

www.titanenergy.com.au

