



ASX / Media Release:

05 May 2015

ALEATOR COMPLETES PLACEMENT

- **Share placement completed**
 - **Further debt conversion completed**
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Aleator Energy Limited (“Aleator” or “the Company”) (ASX: AWD) is pleased to advise that it has raised \$237,500 through a placement of approximately 68 million fully paid ordinary shares to sophisticated and professional investors at an issue price of 0.35 cents per share (“Placement”). Funds raised by the Placement will be used to pay creditors and provide working capital.

The Company is also please to advise that it has issued shares to creditors as approved by shareholders at the AGM for the conversion of debts to equity and further reducing the company’s liabilities.

Ends.

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ABOUT ALEATOR ENERGY

Aleator Energy Limited is an active explorer for oil and gas with international operations based in Ukraine and the United States. The Company also retains mineral royalties in Australia.

The Povorotnoye Gas and Condensate Field in the Autonomous Region of Crimea, Ukraine, is part of the very attractive East European oil and gas rich sector. The project is located in the prolific “Foredeep” sector of the Azov Kuban Basin which straddles the highly productive gas and oil fields of the most western oil region in Russia and the eastern Crimean peninsula.

The Golden Eagle Gas Field in Grand County Utah, USA, is located in the northern part of the Paradox Basin. Western Australia. Cliffs will pay Aleator a gross royalty of 2% on the iron ore sales from the tenements as well as a 2% gross royalty on the sale of all other minerals. It is expected that mining will commence in 2013.