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6 March 2015

ASX Release

Working Capital Placement to Raise \$322,134

Erin Resources Ltd **(ASX: ERI)** is pleased to advise it has received firm commitments to undertake a Placement to sophisticated and professional investors to raise up to \$322,134 before costs through the issue of up to 64,426,985 ordinary shares at \$0.005 each **(Placement).** The Placement is being undertaken for general working capital and to advance the Company's priority Lingokoto and Maleko gold projects in Senegal. For every four (4) Shares subscribed, the Company will issue one (1) free attaching Listed Option exercisable at \$0.02 on or before 30 June 2015 **(Option)**.

This Placement will be issued under the Company's available 25% placement capacity.

For any queries regarding the Placement, please contact the Company Secretary Rachel Jelleff on (08) 9389 2000.

For and on behalf of the Board