

GINDALBIE BOARD CHANGES

Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) wishes to advise changes to its Board of Directors.

Ansteel, Gindalbie's major shareholder and partner in the Karara Project, has recently formed the Ansteel Mining Group to oversee its investment in Gindalbie and Karara Mining Ltd. The formation of the Group confirms the importance of the Karara Project to Ansteel.

As a consequence of the formation of the new Ansteel Mining Group, Mr Tang Fuping and Mr Yu Wanyuan have resigned as directors of Gindalbie and the following non-executive Directors have been appointed:

Mr Shao An Lin – Non-Executive Director

Mr Shao has worked for the Ansteel Group for more than 30 years and was previously a director of Gindalbie Metals between 15 March 2011 and 22 May 2013. He has been a director of Karara Mining Ltd since 12 April 2013.

Mr Shao has a PhD in Mining and has held a host of senior positions within Ansteel's iron ore operations including Chief Engineer at Dong An Shan Iron Ore Mine and General Manager of Yan Qian Shan Iron Ore Mine and General Manager of Ansteel Mining Company. Mr Shao is currently the General Manger of Ansteel Mining Group and also the President of the Metallurgical Mine Association of China.

Mr Li Ge – Non-Executive Director

Mr Li is currently the Deputy Director of the financial operations department at Ansteel and a member of the supervisory board for Finance Company Ltd, Ansteel Group and Ansteel Capital Holding Company.

Mr Li has a degree in finance and joined Ansteel in 1989 working in the areas of funds management and capital operations.

Gindalbie Chairman Mr Keith Jones paid tribute to both Mr Tang Fuping and Mr Yu Wanyuan who have been valuable members of the Board, especially during the challenging commissioning and ramp-up periods.

Mr Jones welcomed Mr Shao An Lin and Mr Li Ge to the Board recognising the valuable operational and financial expertise they bring to the Board.

“Ansteel's representatives have always been strong contributors to the Board and I look forward to working with both Mr Shao and Mr Li,” he said.

ENDS

On behalf of:
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Chairman

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