

ASX RELEASE

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Continued solid growth in University Programs Northern Hemisphere enrolments

Global education services provider Navitas Limited (ASX: NVT) has today announced a 9 per cent increase in student enrolments for the first semester of 2015 (201501) for its northern hemisphere University Programs colleges. This increase, compared to the prior corresponding period (pcp), represents 6,432 equivalent full time student units (EFTSU).

Northern hemisphere colleges include all colleges in the UK, US and Canada. We expect to release student numbers for the southern hemisphere colleges, and the full University Programs Division, in late March.

The Division's Canadian colleges continued to grow strongly, increasing EFTSU by 16% compared to pcp, while also improving student diversity. Interest in Canada as a study destination has remained strong for a sustained period of time, supported by a stable regulatory environment.

The US network of colleges also showed good growth, increasing enrolments by 15% compared to pcp. The region was also buoyed by the first intake of Navitas at Florida Atlantic University, the sixth University Programs college in the US, which opened in January with strong interest. Growth across the US region is in line with recent trends as the student base increases over time.

Enrolments in UK colleges were up 1% compared to pcp as the reduction of the visa refusal threshold by the Government in late 2014 continued to impact on enrolments sector-wide.

"Growth across the Northern Hemisphere region has been somewhat tempered by moderating enrolments in the UK, but fundamentally interest in studying in the key destination countries of Canada, the US and the UK remains strong," said Rod Jones, Group Chief Executive Officer of Navitas.

"Discussions with potential new university partners in several key countries continue to progress positively and the recent renewal of all three University of Massachusetts agreements is a tangible endorsement of the benefits of the University Programs model," Mr Jones concluded.

Northern Hemisphere Equivalent Full Time Student Units (EFTSU)



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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at navitas.com