

6 March 2015

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B lodged on 12 November 2014 for the issue of 96,835,004 fully paid ordinary shares (“Placement”), Mount Ridley Mines Limited (ASX: MRD) (“Mount Ridley Mines” or “the Company”) hereby provides the following information required under ASX Listing Rule 3.10.5A.

(a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 574,237,316

Placement issue under Listing Rule 7.1 (86,135,597 shares)	12.83%
Placement issue under Listing Rule 7.1A (10,699,407 shares)	1.60%
Total dilution as a result of the Placement	14.43%

Number of shares on issue following the Placement: 671,072,320

Further details of the approximate percentage of the issued capital following the completion of the Placement held by the pre-Placement shareholders and new shareholders are as follows. Please note that this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A (10,699,407 shares).

Pre-issue shareholders who did not participate in the Placement	97.07%
Pre-issue shareholders who did participate in the Placement	1.10%
Participants in the Placement who were not previously shareholders	1.83%

(b) The Company considered the Placement the most efficient and expedient method for raising the funds required to achieve its stated objectives given the funding certainty. The Company also considered that there were significant benefits in introducing sophisticated investors to promote a more diverse shareholder base.

(c) No underwriting agreements were in place for the Placement; and

(d) The Company issued 48,417,502 unlisted options, exercisable at \$0.021 and expiring 30 June 2016 to RM Corporate Finance Capital Pty Ltd in consideration for the Placement fee.

For and on behalf of the Board

Mr Robert Downey
Chairman