

## **SOUTH AMERICA'S EMERGING PRECIOUS AND BASE METAL EXPLORER**

Australian Securities Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

### **Capital Raising**

**8 March 2015**

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**ABN 36 124 541 466**

**ASX Code: PRA**

**[www.promesa.com.au](http://www.promesa.com.au)**

The Board of Promesa Ltd (ASX: PRA or “the Company”) announces the following; the Company has negotiated convertible loan agreements with sophisticated professional investors in relation to the placement of up to \$900,000. These loans will be put for conversion to the shareholders at the next General Meeting.

The agreements have the following key terms:

1. Each note has a face value of \$1.00
2. A term of 6 months.
3. Coupon Rate 1% per month payable in PRA shares quarterly in arrears.
4. Each note converts into 1000 PRA shares.

Yours sincerely,

Damon Sweeny  
Company Secretary

#### **Contact**

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