

ASX Release

9 March 2015

BLACK RANGE MINERALS LIMITED

Suite 9 5 Centro Ave Subiaco WA 6008 Australia

Tel: +61 8 9481 4920 Fax: +61 8 9226 2027

Australian Stock Exchange

Symbol: BLR

Contact:

Mike Haynes Managing Director

E-mail:

info@blackrangeminerals.com

Directors / Officers:

Alan Scott (Non-Exec. Chairman)
Mike Haynes (Managing
Director/CEO)
Ben Vallerine (Non-Exec.
Director)
Joseph Havlin (Non-Exec.
Director)
lan Cunningham (Company
Secretary)
Bev Nichols (CFO)

Issued Capital:

3,068.5 million shares 204.0 million unlisted options

Last closing price of BLR shares on the ASX:

\$0.004

EXTENSION OF EXCLUSIVITY PERIOD

Further to its previous announcements in relation to a proposed takeover offer by Western Uranium Corporation ("Western"), Black Range Minerals Limited (ASX:BLR) ("the Company") advises that it has agreed to a further extension of Western's exclusivity period to 17 March 2015. The extension has been granted to allow the parties additional time to finalise the transaction documentation.

For further information please contact:

Mike Haynes
Managing Director

Phone: +61 8 9481 4920 (Australia) or +1 303-279-4946 (US)

Email: mhaynes@blackrangeminerals.com

or

Ian Cunningham
Company Secretary
Phone: +61 8 9481 4920

Email: icunningham@blackrangeminerals.com

Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

Further information on Black Range can be sourced from www.blackrangeminerals.com