



ASX Announcement

9 March 2015

BREAKAWAY RESEARCH NOTE

ASX: ADV

Capital structure:

Ordinary shares
366.7m

Options (Unlisted)
68.4m (various)

Shareholders:

Institutional 13%
Board/Mgt 19%
Retail 68%

Top 20: 56%

Ardiden Limited
Level 1, 981 Wellington St
West Perth WA 6005
Australia

Tel: +61 (0) 8 6555 2950
Fax: +61 (0) 8 9321 3102
info@ardiden.com.au

www.ardiden.com.au

Breakaway Research recently completed a flash note on Ardiden Limited. To view a copy, please visit our website at <http://www.ardiden.com.au/>

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

ENDS