



ASX / Media Release:

09 March 2015

NEW CRIMEAN SUBSIDIARY REGISTERED

- **New Crimean subsidiary registered under Russian Federal law**
- **Company seeking confirmation of rights to Povorotnoye project**

Aleator Energy Limited ("**Aleator**" or "**the Company**") (ASX: **AWD**) is very pleased to advise that it has received confirmation that the registration of its new Crimean subsidiary "Kerch Energy LLC" has been completed. This process had taken numerous months due to the substantial change in the regulatory process being implemented in Crimea and the vast numbers of companies have to re-register their businesses.

Kerch Energy LLC is being managed by our existing management team which has already made contact with Kryma Geologica to re-affirm the Company's interest in the Povorotnoye special permit for subsoil use (licence). We look forward to providing an update on this once confirmation has been received.

The Company through Kerch Energy LLC continues to maintain its assets and capability to proceed with the Povorotnoye project, subject to confirmation of our rights and funding.

Ends.

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ABOUT ALEATOR ENERGY

Aleator Energy Limited is an active explorer for oil and gas with international operations based in Ukraine and the United States. The Company also retains mineral royalties in Australia.

The Povorotnoye Gas and Condensate Field in the Autonomous Region of Crimea, Ukraine, is part of the very attractive East European oil and gas rich sector. The project is located in the prolific "Foredeep" sector of the Azov Kuban Basin which straddles the highly productive gas and oil fields of the most western oil region in Russia and the eastern Crimean peninsula.

The Golden Eagle Gas Field in Grand County Utah, USA, is located in the northern part of the Paradox Basin. Western Australia. Cliffs will pay Aleator a gross royalty of 2% on the iron ore sales from the tenements as well as a 2% gross royalty on the sale of all other minerals. It is expected that mining will commence in 2013.

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