ASX ANNOUNCEMENT

ASX:NWE

9 March 2015



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EXTENSION OF CLOSING DATE OF SHARE PURCHASE PLAN

Norwest Energy NL (ASX:NWE)("Norwest") advises that in order to allow eligible shareholders the time to participate in the Share Purchase Plan (the "Plan"), that the Closing Date of the Plan has been extended to Wednesday 18th March 2015.

This change is required to allow sufficient time for eligible overseas shareholders to return their Application Form.

Norwest is offering eligible shareholders the opportunity to apply for new, fully paid ordinary shares in Norwest under the Plan to raise \$1 million. The Plan is fully underwritten by Patersons Securities Limited who are acting as both Lead Manager and Underwriter to the offer.

Key dates and further information

The revised indicative timetable for the issue of shares pursuant to the Plan is:

Record Date to determine

entitlements 5.00pm (AWST) on 20 February 2015

Announcement date 23 February 2015

Dispatch of Offer and Application

Forms to Eligible Shareholders 24 February 2015

Closing Date for applications

from Shareholders 5.00pm (AWST) on 18 March 2015

Issue Date 25 March 2015

Dispatch of holding statements 27 March 2015

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The timetable is indicative only and subject to further change. The Company reserves the right to change the timetable at any time or cancel the Plan at any time before the Issue Date, subject to applicable regulatory requirements.

Other than the amendment to the Closing Date and the indicative timetable, the Offer document, Application Form and Terms and Conditions as sent to eligible shareholders on or about 24 February 2015 all remain the same.

For and on behalf of

Norwest Energy NL

J D Annand

Company Secretary

For further information: please contact Investor Relations on +61 8 9227 3240, or email shareholder@norwestenergy.com.au