

9 March 2015

## ASX ANNOUNCEMENT

### VIENTO GROUP TO RAISE UP TO \$7.23 MILLION PURSUANT TO A RENOUNCEABLE RIGHTS ISSUE

#### Highlights

- 5 for 2 pro rata renounceable rights issue at an issue price of 3 cents per new share (**New Share**).
- For every 2 New Shares subscribed for, 1 attaching new option exercisable at 3.5 cents at any time up to 31 March 2016 (**New Option**) will be issued to applicants.
- Offer to raise up to \$7.23 million.
- Patersons appointed to act as the Lead Manager to the Rights Issue.
- The Company will be seeking to have the Rights Issue underwritten to the extent of at least \$6 million.
- Viento Directors who are shareholders intend taking up their entitlements to the Rights Issue and will be supporting the Rights Issue as sub-underwriters.

Viento Group Limited (ASX: VIE) (**Viento** or **Company**) is pleased to announce it is seeking to raise up to \$7.23 million, before costs, pursuant to a 5 for 2 pro rata renounceable rights issue offered to all eligible shareholders, at 3 cents per share together with one attaching New Option for every 2 New Shares subscribed for. (**Rights Issue**).

Paterson Securities Limited (**Patersons**) has been appointed to act as the Lead Manager to the Rights Issue. The Company is currently in negotiations with Patersons to potentially underwrite the Rights Issue to the extent of at least \$6 million. Viento Directors who are shareholders intend taking up their entitlements to the Rights Issue and will be supporting the Rights Issue as sub-underwriters.

The funds raised under the Rights Issue will provide additional working capital for the Viento group of companies, strengthen the balance sheet of the Company and reduce debt.

The timetable for the Right Issue is currently being finalised and will be separately announced to ASX with the required Appendix 3B disclosure. The Rights Issue will be made pursuant to a prospectus to be lodged with ASIC and ASX.

The New Shares issued under the Rights Issue will be fully paid ordinary shares and will rank equally with the Company's existing fully paid ordinary shares on issue.

The New Options issued under the Rights Issue will be a new class of equity security with each option convertible into a fully paid ordinary share exercisable at 3.5 cents per share on or before 31 March 2016. The Company will apply to ASX for the official quotation of the New Shares and New Options.

The eligible shareholders to whom the Rights Issue offer is to be made are those shareholders who are:

- registered as a holder of Viento shares as at the record date of the Offer; and
- have a registered address in Australia or New Zealand.

Eligible shareholders may take one of the following actions:

- take up all or part of their entitlement;
- take up all of their entitlement and apply for additional New Shares and New Options through a top-up facility; or
- seek to sell all or part of their rights entitlement on ASX.

Entitlements not taken up or sold will lapse.

Further details of the terms and conditions of the Rights Issue will be contained in a prospectus to be lodged with ASIC and ASX and which will also be posted on the Company's website.

Questions in relation to the Offer should be directed to the Company Secretary on +61 8 6145 2400 during office hours or via email [info@vientogroup.com](mailto:info@vientogroup.com).

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**For further information contact:**

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