

9 March 2015

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Interim Financial Statements and Directors' Report**

Attached is a copy of the Interim Financial Statements and Directors' Report for the company for the half-year ended 31 December 2014.

Yours faithfully

P C Ruttledge  
Company Secretary

# **HAMPTON HILL MINING NL**

## **INTERIM FINANCIAL REPORT**

### **FOR THE HALF YEAR ENDED**

**31 DECEMBER 2014**

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# HAMPTON HILL MINING NL

## DIRECTORS' REPORT

The directors of Hampton Hill Mining NL ("Hampton Hill" or "the Company") submit their report for the half year ended 31 December 2014.

## DIRECTORS

The names of the Company's directors in office during the half year and until the date of this report are as set out below. Directors were in office for this entire period unless otherwise stated.

Mr Joshua Pitt	(Executive Chairman)
Mr Neil Tomkinson	(Non Executive Director)
Mr Wilson Forte	(Non Executive Director)

## REVIEW AND RESULTS OF OPERATIONS

The operating loss of the Company for the half year ended 31 December 2014 was \$581,997 (2013: loss \$375,159).

### Operations Review

During the period under review, Hampton Hill initiated the process of seeking a new project to provide a key focus for the Company.

Other facets of Hampton Hill's operations were that the Company participated in further drilling at Ryansville and continued the monitoring of its substantial investment in Peel Mining Limited ("Peel") - (Hampton Hill owns 12.65 million shares in Peel, representing approximately 9.5% of the issued capital of that company).

Following a complete project review, Hampton Hill decided to exercise its right to convert its joint venture interest in the Weld Range Iron Ore Project (HHMJV) to a 2% FOB project royalty. The Company retains the right to 100% ownership of any non-ferrous ores defined within the HHMJV tenements and the SinoMidwest wholly owned tenements in the Weld Ranges subject to a 1.5% net smelter royalty on any ore mined from the SinoMidwest tenements.

## AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration under Section 307C of the Corporations Act 2001 is included in this Interim Financial Report.

Signed in accordance with a resolution of the directors.



**Joshua Pitt**  
Chairman

Perth, 9 March 2015

# HAMPTON HILL MINING NL

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2014

	Note	31 December 2014 \$	31 December 2013 \$
Revenue from continuing operations	3	287	2
Other income	3	59,478	137,307
Exploration expenditure written off		(2,294)	(804)
Finance costs		(2,282)	-
Administration expenses	4	(171,482)	(198,036)
Impairment of available-for-sale financial assets		(366,995)	-
<b>Loss before income tax</b>		<b>(483,288)</b>	<b>(61,531)</b>
Income tax expense	5	(98,709)	(313,628)
<b>Loss for the half year</b>		<b>(581,997)</b>	<b>(375,159)</b>
<b>Other comprehensive income</b>			
Change in the fair value of available-for-sale financial assets		(329,030)	(1,045,426)
Income tax relating to the other comprehensive income	5	98,709	313,628
<b>Other comprehensive income for the half year net of tax</b>		<b>(230,321)</b>	<b>(731,798)</b>
<b>Total comprehensive loss for the half year attributable to the ordinary equity holders of the Company</b>		<b>(812,318)</b>	<b>(1,106,957)</b>
<b>Loss per share attributable to the ordinary equity holders of the Company</b>			
<b>Basic and diluted loss per share</b>		<b>(0.41) cents</b>	<b>(0.27) cents</b>

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	31 December 2014 \$	30 June 2014 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents		73,539	95,896
Trade and other receivables		15,847	25,951
Available-for-sale financial assets	6	696,025	1,392,050
Total Current Assets		785,411	1,513,897
<b>Non-Current Assets</b>			
Plant and equipment		1,189	722
Total Non-Current Assets		1,189	722
Total Assets		786,600	1,514,619
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables		33,910	49,611
Borrowings		200,000	100,000
Total Current Liabilities		233,910	149,611
Total Liabilities		233,910	149,611
<b>Net Assets</b>		552,690	1,365,008
<b>EQUITY</b>			
Issued Capital		19,324,649	19,324,649
Reserves	8	206,265	436,586
Accumulated losses		(18,978,224)	(18,396,227)
<b>Total Equity</b>		552,690	1,365,008

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2014

	Issued Capital \$	Reserve – share-based payments \$	Reserve – available-for-sale financial assets \$	Accumulated Losses \$	Total Equity \$
<b>Balance at 1 July 2014</b>	19,324,649	206,265	230,321	(18,396,227)	1,365,008
Comprehensive income					
Net loss for the half year	-	-	-	(581,997)	(581,997)
Change in fair value of available-for-sale financial assets, net of tax	-	-	(230,321)	-	(230,321)
Total comprehensive loss for the half year	-	-	(230,321)	(581,997)	(812,318)
Transaction with equity holders in their capacity as owners:	-	-	-	-	-
<b>Balance at 31 December 2014</b>	19,324,649	206,265	-	(18,978,224)	552,690
<b>Balance at 1 July 2013</b>	19,324,649	206,265	2,282,511	(17,376,291)	4,437,134
Comprehensive income					
Net loss for the half year	-	-	-	(375,159)	(375,159)
Change in fair value of available-for-sale financial assets, net of tax	-	-	(731,798)	-	(731,798)
Total comprehensive loss for the half year	-	-	(731,798)	(375,159)	(1,106,957)
Transaction with equity holders in their capacity as owners:	-	-	-	-	-
<b>Balance at 31 December 2013</b>	19,324,649	206,265	1,550,713	(17,751,450)	3,330,177

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2014

	31 December 2014	31 December 2013
	\$	\$
<b>Cash flows from operating activities</b>		
Payments to suppliers and employees	(178,218)	(153,320)
Interest received	287	2
Other revenue received	59,478	70,953
	<hr/>	<hr/>
Net cash outflow from operating activities	(118,453)	(82,365)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Payments for exploration expenditure	(3,233)	(4,030)
Payment for plant and equipment	(671)	-
Proceeds from disposal of available-for-sale financial assets	-	91,555
	<hr/>	<hr/>
Net cash (outflow)/ inflow from investing activities	(3,904)	87,525
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Proceeds from loan facility	100,000	-
	<hr/>	<hr/>
Net cash inflows from financing activities	100,000	-
	<hr/>	<hr/>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<hr/> (22,357) <hr/>	<hr/> 5,160 <hr/>
Cash and cash equivalents at the beginning of the half year	95,896	63,258
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the half year</b>	<hr/> 75,539 <hr/>	<hr/> 68,418 <hr/>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2014

### NOTE 1 - BASIS OF PREPARATION OF THE HALF YEAR FINANCIAL STATEMENTS

The half year financial statements do not include all notes of the type normally included within the annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the annual financial statements.

The half year financial statements should be read in conjunction with the annual financial statements of Hampton Hill Mining NL as at 30 June 2014.

It is also recommended that the half year financial statements be considered together with any public announcements made by Hampton Hill during the half year ended 31 December 2014 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

#### (a) Basis of accounting

The half year financial statements are general-purpose financial statements, prepared in accordance with the requirements of the Corporations Act 2001, AASB 134 "Interim Financial Reporting".

The half year financial statements have been prepared on the accruals basis and are based on historical cost.

For the purpose of preparing the half year financial statements, the half year has been treated as a discrete reporting period.

#### Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

#### (b) Summary of significant accounting policies

The accounting policies and methods of computation adopted in the preparation of the half year financial statements are consistent with those adopted and disclosed in the Company's annual financial statements for the year ended 30 June 2014 and the corresponding interim reporting period, except as follows:

##### *Change of Accounting Policies:*

AASB 2014-1: There will be no impact on the financial statements upon adoption of these amendments as they apply prospectively to share-based payment transactions only for which the grant date is on or after 1 July 2014. No options were issued during the period.

Interpretation 21: The Company is not liable to pay any government levies so there was no impact on the financial statements upon first adoption of this interpretation.



# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2014

### NOTE 2 - SEGMENT INFORMATION

The Directors of Hampton Hill (who, collectively as the board, are the chief operating decision makers) have determined that the Company has one reportable segment, being mineral exploration within Australia. The Board of Directors monitors the Company based on actual versus budgeted exploration expenditure. This internal reporting framework is the most relevant to assist the Board with making decisions regarding its ongoing exploration activities.

	31 December 2014 \$	30 June 2014 \$
Reportable segment assets	-	-
Reportable segment liabilities	241	1,180
	31 December 2014 \$	31 December 2013 \$
Reportable segment loss	(2,294)	(804)
<b>Reconciliation of reportable segment loss</b>		
Reportable segment loss	(2,294)	(804)
Other profit	59,765	137,309
Unallocated corporate expenses	(540,759)	(198,036)
Loss before income tax	(483,288)	(61,531)

### NOTE 3 – REVENUE AND OTHER INCOME

#### Revenue from continuing operations

Interest income	287	2
<b>Other income</b>		
Rent	59,478	69,828
Gain on disposal of available-for-sale financial assets	-	66,354
Other	-	1,125
	59,478	137,307

# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2014

### NOTE 4 – ADMINISTRATION EXPENSES

	31 December 2014	31 December 2013
	\$	\$
<b>Loss before income tax includes the following specific administration expenses:</b>		
Personnel expenses		
Salaries, superannuation and associated expenses	12,153	13,111
Depreciation	204	546
Other administration expenses		
Accounting	30,564	27,662
Audit	8,926	14,520
Listing fees	14,899	22,307
Operating lease - office	65,229	76,310
Secretarial and administration services	23,940	26,334
Other	15,567	17,246
	<hr/>	<hr/>
	171,482	198,036
	<hr/>	<hr/>

### NOTE 5 – INCOME TAX

An income tax expense of \$98,709 (2013: \$313,628) has been recognised from carried forward tax losses in respect of the net balance on the Available-for-sale financial assets reserve and movement thereon. The deferred tax asset arising from this recognition has been offset against the deferred tax liability.

### NOTE 6 – CURRENT ASSETS – AVAILABLE-FOR-SALE FINANCIAL ASSETS

Opening balance at 1 July	1,392,050	4,374,150
Disposals	-	(25,200)
Revaluation	(329,030)	(1,045,425)
Impairment	(366,995)	-
	<hr/>	<hr/>
Closing balance at 31 December	696,025	3,303,525
	<hr/>	<hr/>

The available-for-sale financial assets comprise listed equity securities.

AASB13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- (a) Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (b) Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability;
- (c) Level 3 Inputs for the asset or liability that are not based on observable market data.

The fair value measurement and recognition of the Company's investment in listed equity securities has been in accordance with Level 1 of the fair value management hierarchy – the securities are revalued to market value at reporting date using a quoted bid price from the Australian Securities Exchange.

# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2014

### NOTE 7 – EQUITY – ISSUED CAPITAL

#### Ordinary Shares

There was no movement in the number of shares and issued capital during the half year.

### NOTE 8 – EQUITY – RESERVES

	31 December 2014 \$	30 June 2014 \$
Available-for-sale financial assets reserve	-	230,321
Share-based payments reserve	206,265	206,265
	<hr/>	<hr/>
	206,265	436,586

#### Nature and purpose of reserves

The share-based payments reserve records items recognised as expenses on valuation of partly paid shares and options issued to employees.

The available-for-sale financial assets reserve arises from changes in the fair value of equities classified as available-for-sale financial assets. The changes in value net of income tax are recognised in other comprehensive income and accumulated in a separate reserve within equity. Amounts are reclassified to profit or loss when the associated assets are sold or impaired.

### NOTE 9 – SHARE BASED PAYMENTS

The Company from time to time issues partly-paid ordinary shares and options to the executive director, key management personnel and other employees as part of their remuneration. To date 2,650,000 partly-paid shares have been issued in terms of this remuneration practice.

No partly paid shares or options have been issued during the half year.

### NOTE 10 - COMMITMENTS FOR EXPENDITURE

In order to maintain the mineral tenements in which the Company and other parties are involved, the Company is committed to fulfil the minimum annual expenditure conditions under which the tenements are granted. Since the last reporting date, there has been no material change to these commitments.

### NOTE 11 – RELATED PARTY TRANSACTIONS

Arrangements with related parties set out in the financial statements for the year ended 30 June 2014 continue to be in place. During the period under review, the unsecured short term loans facility from entities of which Mr Pitt and Mr Tomkinson are directors, had been drawn down with a further \$100,000.

# **HAMPTON HILL MINING NL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

### **NOTE 12 – EVENTS OCCURRING AFTER BALANCE DATE**

There have been no material items, transactions or events subsequent to 31 December 2014 which relate to conditions existing at that date and which require comment or adjustment to the figures dealt with in these statements.

### **NOTE 13 – CONTINGENT LIABILITIES**

There are no contingent liabilities or assets and since the last annual statements date there has been no material change of any contingent liabilities or contingent assets.

# HAMPTON HILL MINING NL

## DIRECTORS' DECLARATION

In the opinion of the directors:

- (a) the financial statements and notes of the company are in accordance with the Corporations Act 2001 including:
  - (i) giving a true and fair view of the company's financial position as at 31 December 2014 and of its performance for the half year ended on that date; and
  - (ii) complying with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Regulations 2001;
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

On behalf of the Board



**Joshua Pitt**  
**Chairman**

Perth, 9 March 2015

## INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Hampton Hill Mining NL

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Hampton Hill Mining NL, which comprises the statement of financial position as at 31 December 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement of significant accounting policies and other explanatory information, and the directors' declaration.

#### Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Hampton Hill Mining NL, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Hampton Hill Mining NL, would be in the same terms if given to the directors as at the time of this auditor's review report.

## Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Hampton Hill Mining NL is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO Audit (WA) Pty Ltd

BDO  
A handwritten signature in black ink, appearing to read 'C Burton', is written over the printed name.

Chris Burton  
Director

Perth, 9 March 2015

DECLARATION OF INDEPENDENCE BY CHRIS BURTON TO THE DIRECTORS OF HAMPTON HILL MINING NL

As lead auditor for the review of Hampton Hill Mining NL for the half-year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.



Chris Burton  
Director

BDO Audit (WA) Pty Ltd

Perth, 9 March 2015