

ASX RELEASE

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UPDATED RESEARCH COVERAGE ON TARUGA GOLD

Taruga Gold Limited (**Taruga** or the **Company**) is pleased to announce that Australian broking, corporate advisory and research firm, RM Capital, has released updated research coverage on the Company.

The research report is entitled, "Taruga Gold Limited: Exploration success in Mali... Resolute JV", and includes a comprehensive review of Taruga and its exploration portfolio across West Africa.

To view a copy of the research report please visit Taruga's website at www.tarugagold.com.au

About RM Capital:

RM Research is part of the RM Capital Group, a Perth based Australian Financial Services Licensee and financial services provider with offices in Perth, Sydney and Melbourne. RM Research Pty Ltd is a leading research house specialising in emerging and mid-capitalisation companies listed on the ASX. RM Research is retained for these services. RM Capital and its Corporate Authorised Representatives also offer a full range of financial services, including securities trading, research, portfolio management and administration, cash management, margin lending, superannuation and financial planning. RM Capital has a full service Australian Financial Services Licence regulated by the Australian Securities and Investment Commission.

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