

VOYAGER GLOBAL GROUP LTD
(FORMERLY SPRINT ENERGY LIMITED)

ACN 119 749 647

HALF-YEAR FINANCIAL REPORT

31 DECEMBER 2014

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
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FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

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VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
CORPORATE DIRECTORY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

Directors:	Gary Roper (Non-Executive Chairman) Andrew Chapman (Non-Executive Director) Roderick Corps (Non-Executive Director)
Company Secretary:	Piers Lewis
Registered Office:	Level 1,981 Wellington Street West Perth WA 6005 T: (08) 6555 2950 F: (08) 9321 3102
Principal Place of Business:	Level 1,981 Wellington Street West Perth WA 6005 T: (08) 6555 2950 F: (08) 9321 3102
Share Register:	Computershare Investor Services Pty Ltd Level 2 Reserve Bank Building 45 St George Terrace Bank Building Perth WA 6000 T: (08) 9323 2000 F: (08) 9323 2033
Auditor:	Bentleys Audit & Corporate (WA) Pty Ltd Level 1, 12 Kings Park Road West Perth WA 6005 T: (08) 9226 4500
Securities Exchange Listing:	Voyager Global Group Ltd shares are listed on the Australian Securities Exchange (ASX code: VGR)
Website:	www.voyagerglobal.com.au

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
DIRECTORS REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

The directors present their report, together with the financial statements, of the Company consisting of Voyager Global Group Ltd (formerly Sprint Energy Limited) (referred to hereafter as 'Voyager' or the 'Company') for the half-year ended 31 December 2014. The Company became a single entity at 30 June 2014 as it disposed of its USA subsidiary, Modena Operating LLC ('Modena').

1. DIRECTORS

The following persons were directors of Voyager Global Group Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Directors	Position	Duration of Appointment
Gary Roper	Non-Executive Chairman	Appointed 24 December 2013
Andrew Chapman	Non-Executive Director	Appointed 8 October 2012
Roderick Corps	Non-Executive Director	Appointed 24 December 2013

2. PRINCIPAL ACTIVITIES

At the General Meeting of Shareholders held during the period, Shareholders voted to change direction of the Company to a financial services company and approved the Voyager Global Choice transaction.

3. REVIEW OF OPERATIONS

Voyager is pleased to provide the following update on its activities for the period.

Shareholder approval of Voyager Global Choice Transaction

As announced to the market on 13 May 2014, the Company executed a conditional, binding terms sheet to acquire 100% of Sydney-based financial services company - Voyager Global Choice Pty Ltd ("Voyager"). At the General Meeting of Shareholders held during the period, Shareholders voted to change direction of the Company to a financial services company and approve the Voyager Global Choice transaction.

Voyager has identified an opportunity in the Australian financial services market to provide retail investors with exposure to global investment opportunities. As the size of funds in the Australian superannuation industry continues to grow, it is the belief of many market commentators that the pool of investable assets within the Australian market will not provide investors with a sufficiently large universe of attractive investment opportunities.

To that end, Voyager is in the final stages of securing significant multi-year funding commitments from six leading offshore fund management groups who are interested in providing access to their investment funds to Australian investors - principally retail and the fast growing DIY Super sector (Offshore Fund Managers). This funding is intended to be non-dilutive and non-recourse and to provide for substantial expenditure over three years by Voyager to build their brand and market their funds in the Australian market. In exchange, Voyager will be entitled to a trailing commission on all amounts invested into these offshore-based funds from the Australian market.

Coinciding with the recent announcement from the ASX of their "mFund" platform (www.asx.com.au/mfund/) Voyager aims to provide retail investors with access to previously out of reach international products via a subscription and redemption facility using the mFund platform in the same way that shares are bought or sold on the ASX. Particularly attractive to Voyager, the mFund Platform allows stockbrokers and advisers to allocate retail client funds (and charge brokerage on the transaction) to areas of the International Funds Management Industry, previously reserved for the super wealthy.

Voyager shares the belief that providing simple access to leading offshore fund managers for retail and DIY super investors is a compelling value proposition to all Australian retail investors. Coupled with the non-dilutive, multi-year funding commitment from these offshore-based funds, Voyager believes that this provides a unique and outstanding medium to long term value-generating opportunity for Voyager shareholders.

Prospectus lodged

During the period the Company lodged a prospectus on 22 October 2014 ("the Prospectus") to raise between \$3m and \$7m and to issue 62.3m shares for the acquisition of Voyager Global Choice.

This Prospectus also serves as a re-compliance prospectus for the purposes of satisfying Chapters 1 and 2 of the ASX Listing Rules and to satisfy the ASX requirements for re-listing following a change to the nature and scale of the Company's activities.

The Company will provide an update on the status of the Prospectus in due course.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
DIRECTORS REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

4. FINANCIAL PERFORMANCE AND FINANCIAL POSITION

The financial results of the Company for the half year ended 31 December 2014 are:

	31-Dec-14	30-Jun-14	% Change
Cash & cash equivalents (\$)	556,485	956,346	(42%)
Net assets (\$)	246,778	814,272	(70%)

	31-Dec-14	31-Dec-13	% Change
Revenue (\$)	9,263	1,421	552%
Net loss after tax (\$)	(562,369)	(450,490)	25%
Loss per share (cents)	(2.97)	(22.34)	(87%)
Dividend (\$)	-	-	-

5. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

On 8 October 2014, at the Company's General Meeting, shareholders approved for the acquisition of 100% of the issued capital of Voyager Global Choice Pty Ltd (VGC), including the change of its name, a consolidation of its securities, approval to change the Company's nature and scale to a financial services business and approval to issue the securities necessary for the Acquisition.

On 17 October 2014 the Company completed a share and option consolidation on the basis of every eight (8) shares/options to be consolidated into one (1) share/option as approved by shareholders at the general meeting of shareholders held 8 October 2014.

On 22 October 2014 the Company lodged its prospectus to raise between \$3m and \$7m and to issue 62.3m shares for the acquisition of Voyager Global Choice.

There were no other significant changes in the state of affairs of the Group during the period.

6. SUBSEQUENT EVENTS

On 4 March 2015 the Company issued its notice of general meeting, to be held 8 April 2015 at 10:00am at Level 1, 981 Wellington Street, West Perth WA 6005. The Company will seek approval for the following resolutions:

- Resolution 1 - Change to nature and scale of activities;
- Resolution 2 - Issue of shares under prospectus;
- Resolution 3 - Issue of consideration shares;
- Resolution 4 - Issue of options to offshore fund managers;
- Resolution 5 - Participation of Mr Andrew Chapman under the prospectus;
- Resolution 6 - Participation of Mr Rod Corps under the prospectus; and
- Resolution 7 - Participation of Mr Gary Roper under the prospectus,

No other matters or circumstance have arisen since 31 December 2014 that have significantly affected, or may significantly affect the company's operations, the results of those operations, or the Company's state of affairs in future financial years.

7. AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Andrew Chapman
Non-Executive Director
10 March 2015
Perth

**Bentleys Audit & Corporate
(WA) Pty Ltd**

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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the review of the financial statements of Voyager Global Group Limited for the half year ended 31 December 2014, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



MARK DELAURENTIS CA
Director

Dated at Perth this 10th day of March 2015

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Company 31-Dec-14	Group 31-Dec-13
	\$	\$
Revenue from continuing operations	9,263	1,421
Expenses		
Administration, consulting and other expenses	(511,033)	(240,656)
Depreciation and amortisation expenses	(4,300)	(2,308)
Directors fees and benefits expenses	(55,710)	(63,466)
Employee benefits expenses	-	(252)
Finance costs	(804)	(93,257)
Foreign exchange gain / (loss)	215	-
Reversal of impairment of receivables	-	10,528
Share based payments	-	(62,500)
Loss before income tax expense	(562,369)	(450,490)
Income tax expense	-	-
Loss for the year from continuing operations	(562,369)	(450,490)
Other comprehensive loss		
Items that may be reclassified subsequently to profit or loss		
Reclassification of foreign currency reserve on discontinued operation	-	(85,264)
Items that will not be reclassified to profit or loss	-	-
Other comprehensive loss for the year, net of tax	-	(85,264)
Total comprehensive loss for the year attributable to the owners of Voyager Global Group Limited	(562,369)	(535,754)
	Cents	Cents
Loss per share attributable to the ordinary equity holders of Voyager Global Group Limited:		
Basic / diluted loss per share from continuing operations	(2.97)	(22.34)

The accompanying notes form part of these financial statements.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

		31-Dec-14	30-Jun-14
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents		556,485	956,346
Trade and other receivables		47,520	89,516
Total Current Assets		604,005	1,045,862
Non-Current Assets			
Property, plant and equipment		48,854	53,154
Total Non-Current Assets		48,854	53,154
TOTAL ASSETS		652,859	1,099,016
LIABILITIES			
Current Liabilities			
Trade and other payables	3	160,880	234,311
Borrowings		9,664	9,664
Share placement liability	4	199,600	-
Total Current Liabilities		370,144	243,975
Non-Current Liabilities			
Borrowings		35,937	40,769
Total Non-Current Liabilities		35,937	40,769
TOTAL LIABILITIES		406,081	284,744
NET ASSETS		246,778	814,272
EQUITY			
Contributed equity	5	72,122,429	72,127,554
Reserves		148,000	148,000
Accumulated losses		(72,023,651)	(71,461,282)
TOTAL EQUITY		246,778	814,272

The accompanying notes form part of these financial statements.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Contributed Equity	Reserves	Accumulated Losses	Total Equity
	\$	\$	\$	\$
Group				
At 1 July 2013	69,065,616	444,936	(74,902,621)	(5,392,069)
Comprehensive income:				
Loss after income tax expense for the year	-	-	(450,490)	(450,490)
Other comprehensive loss for the year, net of tax	-	-	(85,264)	(85,264)
Total comprehensive loss for the year	-	-	(535,754)	(535,754)
Transactions with owners in their capacity as owners:				
Securities issued during the year	1,486,738	-	-	1,486,738
Capital raising costs	-	-	-	-
Embedded derivatives cleared on conversion of convertible notes	-	(45,065)	-	(45,065)
Embedded derivatives recognised during the year	-	5,720	-	5,720
At 31 December 2013	70,552,354	405,591	(75,438,375)	(4,480,430)
	Contributed Equity	Reserves	Accumulated Losses	Total Equity
	\$	\$	\$	\$
Company				
At 1 July 2014	72,127,554	148,000	(71,461,282)	814,272
Comprehensive income:				
Loss after income tax for the year	-	-	(562,369)	(562,369)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(562,369)	(562,369)
Transactions with owners in their capacity as owners:				
Securities issued during the year	-	-	-	-
Capital raising costs	(5,125)	-	-	(5,125)
At 31 December 2014	72,122,429	148,000	(72,023,651)	246,778

The accompanying notes form part of these financial statements.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Company	Group
	31-Dec-14	31-Dec-13
	\$	\$
Cash flows used in operating activities		
Receipts from customers	3,551	-
Payment to suppliers and employees	(504,304)	(146,249)
Interest received	1,605	1,421
Interest and other finance costs paid	(94,577)	-
Net cash flows used in operating activities	(593,725)	(144,828)
Cash flows used in investing activities		
Payment for property, plant and equipment	(6,253)	-
Net cash flows used in investing activities	(6,253)	-
Cash flows from financing activities		
Proceeds from unissued shares	199,600	-
Share issue transaction costs	(5,125)	-
Proceeds from borrowings	-	127,000
Proceeds from employee contribution on lease	5,642	-
Net cash flows from financing activities	200,117	127,000
Net decrease in cash and cash equivalents	(399,861)	(17,828)
Cash and cash equivalents at the beginning of the period	956,346	86,355
Cash and cash equivalents at the end of the period	556,485	68,527

The accompanying notes form part of these financial statements.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

1. BASIS OF PREPARATION

The financial statements are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standard AASB 134: Interim Financial Reporting, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with AASB 134: Interim Financial Reporting ensures compliance with IAS 34: Interim Financial Reporting.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2014 and any public announcements made by Voyager Global Group Limited (formerly Sprint Energy Limited) during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001* and the ASX Listing Rules. The half-year report does not include full disclosures of the type normally included in an annual financial report.

Accounting Policies

The accounting policies have been consistently applied by the Company and are consistent with those in the June 2014 financial report except for the adoption of new and revised Accounting Standards.

Going Concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and liabilities in the normal course of business.

The Company has incurred a net loss for the year ended 31 December 2014 of \$562,369 (2013: \$450,490) and experienced net cash outflows from operating activities of \$593,725 (2013: \$144,828).

The directors have prepared a cash flow forecast, which indicates that the Company will have sufficient cash flows to meet all commitments and working capital requirements for the 12 month period from the date of signing this financial report. Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate because:

- The Company is in the process of raising up to \$6.5 million through its prospectus regarding the acquisition of Voyager Global Choice.

Should the Company not achieve the matters set out above, there is material uncertainty whether the Company will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The financial report does not contain any adjustments relating to the recoverability and classification of recorded assets or to the amounts or classification of recorded assets or liabilities that might be necessary should the Company not be able to continue as going concern.

New or revised standards and interpretations that are first effective in the current reporting period

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Company include:

- AASB 1031 'Materiality' (2013)
- AASB 2012-3 'Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities'
- AASB 2013-3 'Amendments to AASB 136 – Recoverable Amount Disclosures for Non-Financial Assets'
- AASB 2013-4 'Amendments to Australian Accounting Standards – Novation of Derivatives and Continuation of Hedge Accounting'
- AASB 2013-5 'Amendments to Australian Accounting Standards – Investment Entities'
- AASB 2013-9 'Amendments to Australian Accounting Standards' – Part B: 'Materiality'
- AASB 2014-1 'Amendments to Australian Accounting Standards'
 - Part A: 'Annual Improvements 2010-2012 and 2011-2013 Cycles'
 - Part B: 'Defined Benefit Plans: Employee Contributions (Amendments to AASB 119)'
 - Part C: 'Materiality'
- Interpretation 21 'Levies'

The adoption of the above standards have not had a material impact on this half year financial report.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

2. OPERATING SEGMENT

Identification of reportable operating segments

AASB 8 requires operating segments to be identified on the basis of internal reports about the components of the Company that are regularly reviewed by the chief decision maker in order to allocate resources to the segment and to assess its performance.

The Board have been deemed to be the chief decision makers.

During the period the Company operated as one business segment, as its US operations were discontinued in the previous financial year.

The segment information provided by the Board of Directors for the reportable segments for the half year ended 31 December 2013 is as follows:

	31 December 2013		
	Discontinued US Operations	Corporate and Treasury	Total
	\$	\$	\$
Interest revenue	-	1,421	1,421
Revenue	-	-	-
Total segment revenue	-	1,421	1,421
Depreciation and amortisation	-	(2,308)	(2,308)
Finance costs	-	(93,257)	(93,257)
Segment net loss before tax	-	(450,490)	(450,490)
Segment assets	-	165,377	165,377
Segment liabilities	2,758,341	1,887,466	4,645,807

3. TRADE AND OTHER PAYABLES

	31-Dec-14	30-Jun-14
	\$	\$
Interest payable on convertible notes	2,776	100,790
Trade and other payables	158,104	133,521
	160,880	234,311

4. SHARE PLACEMENT LIABILITY

	31-Dec-14	30-Jun-14
	\$	\$
Share placement liability	199,600	-
	199,600	-

During the period the Company received funds in relation to its prospectus. The funds received remain a liability at 31 December 2014 as the shares remain unissued.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

5. CONTRIBUTED EQUITY

	31-Dec-14		30-Jun-14	
	\$	No.	\$	No.
Fully paid ordinary shares	72,122,429	18,966,865	72,127,554	151,733,359

Movement in ordinary shares		\$	No.	Issue price
Balance at 30 June 2014		72,127,554	151,733,359	
Share consolidation (i)	17/10/2014	-	(132,766,494)	-
Cost of capital raising		(5,125)	-	-
Balance at 31 December 2014		72,122,429	18,966,865	

(i) On 17 October 2014 the Company completed a share and option consolidation on the basis of every eight (8) shares/options to be consolidated into one (1) share/option as approved by shareholders at the general meeting of shareholders held 8 October 2014.

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-backs.

6. FINANCIAL INSTRUMENTS

The Company's financial instruments consist of trade and other receivable and trade and other payables. These financial instruments are measured at amortised cost, less any provision for non-recovery. The carrying amount of the financial assets and liabilities approximate their fair value.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2014.

8. COMMITMENTS

There were no material changes to commitments since the 30 June 2014 financial statements.

9. SUBSEQUENT EVENTS

On 4 March 2015 the Company issued its notice of general meeting, to be held 8 April 2015 at 10:00am at Level 1, 981 Wellington Street, West Perth WA 6005. The Company will seek approval for the following resolutions:

- Resolution 1 - Change to nature and scale of activities;
- Resolution 2 - Issue of shares under prospectus;
- Resolution 3 - Issue of consideration shares;
- Resolution 4 - Issue of options to offshore fund managers;
- Resolution 5 - Participation of Mr Andrew Chapman under the prospectus;
- Resolution 6 - Participation of Mr Rod Corps under the prospectus; and
- Resolution 7 - Participation of Mr Gary Roper under the prospectus,

No other matters or circumstance have arisen since 31 December 2014 that have significantly affected, or may significantly affect the company's operations, the results of those operations, or the Company's state of affairs in future financial years.

VOYAGER GLOBAL GROUP LTD (FORMERLY SPRINT ENERGY LIMITED)
DIRECTORS' DECLARATION
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

In the directors' opinion:

The attached financial statements and notes thereto comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

The attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 31 December 2014 and of its performance for the financial half-year ended on that date; and

There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5) of the Corporations Act 2001.

On behalf of the directors



Andrew Chapman
Non-Executive Director
10 March 2015
Perth

Independent Auditor's Review Report

To the Members of Voyager Global Group Limited

We have reviewed the accompanying half-year financial report of Voyager Global Group Limited ("the Company") which comprises the statement of financial position as at 31 December 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Company's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of the Company ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report

To the Members of Voyager Global Group Limited (Continued)



Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Voyager Global Group Limited is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Emphasis of Matter

Without qualifying our Conclusion, we draw attention to Note 1 in the financial report which indicates that the company incurred a loss of \$562,369 during the half year ended 31 December 2014. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the ability of the company to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

BENTLEYS
Chartered Accountants

MARK DELAURENTIS CA
Director

Dated at Perth this 10th day of March 2015