

MARKET RELEASE

11 March 2015

Gleneagle Gold Limited

TRADING HALT

The securities of Gleneagle Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 16 March 2015 or when the announcement is released to the market.

Security Code: GLN

Ben Tippett

Adviser, Listings Compliance (Perth)



11 March 2015

Mr Dale Allen ASX Limited 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale

Request for Trading Halt

Pursuant to Listing Rule 17.1, Gleneagle Gold Limited (**Gleneagle**) requests an immediate trading halt be granted by the ASX, with respect to Gleneagle's quoted securities.

In accordance with Listing Rule 17.1, Gleneagle advises:

- (a) the reason for the request is to facilitate an orderly market in the company's securities pending an anticipated announcement by the company regarding a proposed acquisition outside of its existing principal activity;
- (b) Gleneagle anticipates the trading halt to remain in place until the earlier of such time as it makes an announcement in relation to the proposed acquiistion and the expiration of the period permitted under listing rule 17.1.1, being pre-trade on Monday 16 March 2015; and
- (c) Gleneagle is not aware of any reason why the trading halt should not be granted.

Yours faithfully

N J Bassett

Company Secretary