



MARKET RELEASE

12 March 2015

Pharmaust Limited

TRADING HALT

The securities of Pharmaust Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 16 March, 2015 or when the announcement is released to the market.

Security Code: PAA

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



12 March 2015

Ms Jill Hewitt
Australian Securities Exchange
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Dear Ms Hewitt,

TRADING HALT REQUEST

PharmAust Limited (ASX: PAA & PAAO) hereby makes application for a trading halt of its securities and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending an announcement of a capital raising;
- The Company requests the securities remain in pre-open until the earlier of an announcement of a capital raising or the commencement of trade on Monday 16th March 2015; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Sam Wright". The signature is fluid and cursive, with a prominent initial "S" and a long, sweeping tail.

Sam Wright
Director & Company Secretary