

ASX Announcement
12th March 2015

Kilgore Exploration Inc. Update

Odin Energy Ltd.'s 2014 Annual report referred to Odin Energy Ltd.'s ("Odin" or "the Company") fully owned US subsidiary Kilgore Exploration Inc ("KEI") and its lawsuit with Apache Corporation.

KEI had appealed the result of its action with Apache, but at that time of the report, the results were not known.

KEI's legal representatives have now report that although the appeal was unsuccessful, KEI is now able to commencing action for a rehearing, due to some complexities in the court process.

The Company will keep the shareholders informed of any progress.

Yours sincerely

Alex Bajada
Chairman