COMMODITIES GROUP LIMITED

Our Ref: CGL ASX Announce Change of Name (432)

16 March 2015

ANNOUNCEMENT 432

Market Announcements Office Australian Securities Exchange Level 4 20 Bridge Street SYDNEY NSW 2000

By ASX Online Number of pages: 2 (including this page)

Dear Sir

Change of Company Name to 'Seafarms Group Limited' and Change of ASX Code to 'SFG'

Further to the Company's 2014 Annual General Meeting, the shareholders of the Company approved a change to the Company's name from 'Commodities Group Limited' to 'Seafarms Group Limited'.

As previously advised, the directors believe the name change is in the Company's best interests as the new name better reflects the nature and strategic direction of the Company.

The Australian Securities and Investment Commission has advised the Company that the change of name has now been formally effected.

As a consequence, we now confirm the change of name and note that it will take a number of business days for the ASX to complete the change.

The ASX code will also change from 'COZ' to 'SFG' and the Company's new web site is www.seafarms.com.au .

The Company's subsidiary, formally named Seafarms Group Limited has changed its name to Seafarm Operations Limited.

The change in strategic direction of the parent company reflected in the change of name and the recent announcement with respect to securing the land position for Project Sea Dragon has resulted in Mr Robert Bell's position as Managing Director of the Seafarms subsidiary being made redundant and it has been agreed between Mr Bell and the Group that Mr Bell will cease employment with the Company.

The Group directors wish to take this opportunity to acknowledge Mr Bell's role in developing the Group's aquaculture aspirations to becoming Australia's largest prawn farming business and now on the cusp of becoming a global aquaculture player. The Group thanks Mr Bell for his contributions particularly in securing the land and progressing Project Sea Dragon to the development phase.

Please telephone Harley Whitcombe on 08 9321 4111 with any queries.

Yours faithfully Commodities Group Limited

Harley Whitcombe Company Secretary

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About Commodities Group

Seafarms Group Limited (ASX: SFG) (formerly Commodities Group Limited) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Limited

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



About CO2 Australia Limited

CO2 Australia has built a strong environmental business providing advisory and environmental management services to the mining and development sectors in Queensland and Western Australia and manages an estate of more than 26,400 hectares of planted forests and protected remnant native vegetation across Australia. CO2 Australia is the largest provider of dedicated carbon sink plantings in Australasia. It transacts across a spectrum of environmental instruments. The company currently manages landmark commercial contracts for Qantas Airways, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water.

For further information refer the company's web site: www.co2australia.com.au

