

MARKET RELEASE

16 March 2015

Pelican Resources Limited

TRADING HALT

The securities of Pelican Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 18 March 2015 or when the announcement is released to the market.

Security Code: PEL

PELAI PELOA

Jeremy Newman

Adviser, Listings Compliance (Perth)