

16 MARCH 2015

ASX ANNOUNCEMENT

EXTENSION OF CLOSING DATE & UPDATE ON INTERIM ORDER

Extension of Closing Date

Parker Resources Limited (ACN 148 142 634) (**Company**) advises that it has extended the Closing Date of the Offer under its Prospectus dated 6 February 2015.

The Closing Date has been extended from 5 March 2015 to 6 April 2015.

INDICATIVE TIMETABLE †

KEY MILESTONE	DATE
Lodgement of this Prospectus with ASIC and ASX	6 February 2015
Offer under Prospectus opens	6 February 2015
Offer under Prospectus closes	5:00 pm (WST) 6 April 2015
Completion of Ensurance acquisition and issue of Shares under the Prospectus	Around 10 April 2015
Expected date for re-quotations of the Company's Shares on the ASX	Around 15 April 2015

† *The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offer early without notice.*

Update on Interim Order

As advised on 27 February 2015, the Australian Securities & Investments Commission has issued an Interim Order in which they have requested additional information to clarify certain details in the Prospectus. A Supplementary Prospectus is currently being prepared to address these matters.

Julia Beckett

JOINT COMPANY SECRETARY