



ABN 76 149 278 759

(Previously known As Quintessential Resources Limited)

INTERIM FINANCIAL REPORT

for the half-year ended 31 December 2014

The information contained in this report is to be read in conjunction with Quintessential Resources Limited 2014 annual report and announcements to the market during the half-year period end 31 December 2014



YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 76 149 278 759

(Previously Known As Quintessential Resources Limited)

INTERIM FINANCIAL REPORT 31 DECEMBER 2014

CORPORATE DIRECTORY

CURRENT DIRECTORS (Immediately prior to the acquisition of Yonder and Beyond Group Limited)

| | | |
|-----------------|--|---------------------------------|
| Jay Stephenson | <i>Chairman</i> | |
| Shashi Fernando | <i>Non-Executive Director</i> | |
| John Bell | <i>Executive Director, Chief Financial Officer ("CFO") (elect)</i> | (Appointed on 20 February 2015) |

COMPANY SECRETARY

Jay Stephenson (Appointed on 30 July 2014)

REGISTERED OFFICE

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WEST PERTH WA 6005

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WEST PERTH WA 6872

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Email: info@quintessentialresources.com.au

Website: www.quintessentialresources.com.au

SHARE REGISTRY

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Level 2, 45 St Georges Terrace

PERTH WA 6000

Telephone: 1300 850 505 (investors within Australia)

Telephone: +61 (0)3 9415 4000

Website: www.computershare.com.au

SECURITIES EXCHANGE

Australian Securities Exchange

ASX Code – YNB

SOLICITORS TO THE COMPANY

Steinepreis Paganin

Level 4, The Read Buildings, 16 Milligan Street

PERTH WA 6000

AUDITORS

Moore Stephens

Level 3, 12 St Georges Terrace

PERTH WA 6000

CORPORATE ADVISER










Wolfstar Group Pty Ltd

Level 4, 66 Kings Park Road

WEST PERTH WA 6005

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YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 76 149 278 759

(Previously Known As Quintessential Resources Limited)






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DIRECTORS' REPORT

Your Directors present their report together with the financial report of the Consolidated Group, Yonder and Beyond Group Limited ("Y&B" or "the Company") for the half-year ended 31 December 2014.

1. DIRECTORS

The names of Directors in office at any time during or since the end of the half-year are:

| | |
|--|---|
|  Mr Jay Stephenson | Chairman |
|  Mr Shashi Fernando | Non-executive Director (<i>Appointed 17 October 2014</i>) |
|  Mr John Bell | Executive Director (<i>Appointed on 20 February 2015</i>) |
|  Ms Julia Beckett | Non-executive Director (<i>Resigned 20 February 2015</i>) |
|  Ms Paige McNeil | Managing Director (<i>Resigned on 17 October 2014</i>) |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. REVIEW OF OPERATIONS

2.1. Operations review

On 24 July 2014, the Company signed an agreement to acquire 100% of the issued capital of the global technology incubation company Yonder and Beyond Limited ("Y&B").

On 30 July 2014, Mr. Jay Stephenson was appointed as Company secretary.

On 7 August 2014, the Company announced non-renounceable entitlement issue of fully paid ordinary shares up to 31,403,262 at 1 cent per share on the basis of one (1) new share for every four (4) shares held. Subsequently on 22 August 2014, 23,618,074 shares were validly applied for.

On 8 August 2014, the Company entered into subscription agreements to place 18,842,000 shares at 1 cent per share to raise \$188,420. The funds were used for working capital purposes and expenses associated with the acquisition of Y&B.



On 5 September 2014, the Company completed the shortfall via a placement of 7,785,245 ordinary shares following the recent non-renounceable entitlement issue of 31,403,262 new shares at an issue price of 1 cent per share, raising \$314,033.

On 17 October 2014, Mr. Shashi Fernando was appointed as Non-Executive director following the resignation of Ms. Paige McNeil as Managing Director.

On 6 November 2014, Y&B formed a seamless integration, sales and marketing partnership with iKentoo and Kounta, a leading cloud-based point-of-sale (POS) solution for hospitality and hotel industries.

On 24 November 2014, the Company issued a prospectus with an offer of 25,000,000 shares at an offer price of 20 cents each to raise a Minimum Subscription amount of \$5,000,000. Oversubscriptions of up to a further 15,000,000 shares at an issue price of 20 cents each to raise up to a further \$3,000,000 may be accepted under the public offer. On 19 February 2015, the Company exceeded the minimum subscription of 25,000,000 shares and raised \$5,062,236.

This Prospectus also contained:

-  an offer of up to 37,875,000 Shares, 35,000,000 Replacement Management Performance Options and 1,500,000 Y&B Adviser Options to the Y&B vendors in consideration for the acquisition of all of the issued capital in Y&B (Y&B Offer); and
-  an offer of up to 3,000,000 Adviser Options to the Joint Lead Managers (or their nominee) and other parties determined at the discretion of the Company and 1,000,000 Corporate Adviser Options to Wolfstar Group Pty Ltd (or its nominee) as part consideration for services provided by these parties in connection with the Public Offer (Adviser Offer).

On 15 December 2014, the Company held a General Meeting to approve a number of resolutions including the acquisition of Y&B and a 20:1 share consolidation. All resolutions were passed.

On 30 December 2014, the share consolidation finalised on the basis of one (1) share for every twenty (20) shares held.

DIRECTORS' REPORT

Following on addendum to the conditions precedent to the acquisition approved by the shareholders at the Annual General Meeting, on 20 February 2015, Y&B became a wholly-owned legal subsidiary of the Company.

The acquisition of 100% of the issued capital of Y&B was completed by issuing 37,874,998 fully paid ordinary shares to the Y&B vendors as well as 1,500,000 Y&B advisor options to the Y&B vendors, and 35,000,000 replacement management performance options separated into three tranches to key management of Y&B. The Management Options were issued on identical terms to incentive management options currently held by the key management of Y&B. In addition, the Company has also completed the issue of 3,000,000 advisor options to parties assisting with the capital raising and 1,000,000 corporate advisor options to nominees of Wolfstar Group Pty Ltd.

On 20 February 2015, the Company announced that the acquisition of a 75% shareholding interest in Gophr Limited was completed by Y&B. Consideration for the interest in Gophr Limited was \$500,000, as per the Term Sheet signed by both parties on 23 February 2014. Gophr is a courier application in the early stages of development, created to improve the courier experience for customers and couriers alike.

During the period ended 31 December 2014 Y&B entered into negotiations to acquire a 10% stake in PlayMeet, a US-based social media service which is a music-based social network that aims to revolutionise the way people connect through music. The Company advised that there is no binding agreement in place but Y&B is continuing to undertake due diligence on PlayMeet. If acquired, Y&B would be required to pay consideration of \$1,000,000 across two tranches, being \$500,000 within 30 days of acceptance and a further of \$500,000 within 90 days of acceptance.

On 20 February 2015, Mr. John Bell was appointed as a director of the Company and Ms. Julia Beckett resigned as Company director.

On 20 February 2015, the Company announced that it had changed its name from Quintessential Resources Limited to **Yonder & Beyond Group Limited**. The Company was re-instated on the ASX on 24 February 2015 under the ASX code of "QRL" prior to the change to "YNB" being completed by the ASX.

On 9 March 2015, Y&B announced the acquisition of a 3% interest in Squar Pte Ltd ("Squar") for consideration of \$675,000. Squar is a Singapore based mobile networking and entertainment company with a range of mobile applications under the MySQUAR banner.

A process to actively, but prudently, divest the Company's exploration interests has begun. The Company will seek to maximise its position from the exit process.

2.2. Operating results

The loss of the Company for the year amounted to \$596,044 (December 2013: \$7,971,193)

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. Details of the Company's assessment in this regard can be found in Note 1 Statement of Significant Accounting Policies: Going Concern on page 9.

2.3. Financial position

The net liabilities of the Company have increased by \$205,858 from 30 June 2014 to \$272,655 at 31 December 2014.

As at 31 December 2014, the Company's cash and cash equivalents increased from 30 June 2014 by \$23,962 to \$53,043, and the Company had a working capital deficit (being current assets less current liabilities) of \$278,771 (June 2014: \$94,108).

YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

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DIRECTORS' REPORT

3. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

The Company was incorporated on 15 February 2011 for the purpose of identifying exploration projects in Papua New Guinea with the aim of discovering commercially significant mineral deposits. However, as announced to the ASX on 24 July 2014, the Company has now moved to change the nature and scale of its operation through the acquisition of all of the shares in **Yonder and Beyond Limited** ("Y&B"). On 20 February 2015, Y&B became a wholly-owned legal subsidiary of the Company.

Y&B is a technology incubation company that provides a collection of resources and expertise at group level to start-up companies in the sector, particularly in mobile, technology and entertainment. Y&B has a 60% shareholding interest in Prism Digital Limited, a 72.6% shareholding interest in Boppl Limited, a 100% interest in Wondr.it.Limited, a 75% shareholding in Gophr Limited and a 3% interest in Squar Pte Ltd. These Companies in effect become subsidiaries of the **Yonder & Beyond Group Limited**.

For accounting purposes, Y&B is deemed to be the accounting acquirer in the business combination; therefore the acquisition of Y&B will be accounted for as a reverse acquisition. Accordingly, the 2015 annual report for the Company will be prepared as a continuation of the business and operations of Y&B.

4. EVENTS SUBSEQUENT TO REPORTING DATE

There are no other significant events subsequent to reporting date that are not covered in this Directors' Report or within the financial statements at Note 7 Events Subsequent To Reporting Date on page 13.

5. LIKELY DEVELOPMENTS

It is envisaged that the Company will focus on developing the existing Y&B investee companies and identifying new investment opportunities that fit the Y&B investment criteria.

No other likely developments, future prospects and business strategies of the operations of the Company and the expected results of those operations have been included in this report as the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Company.

6. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* for the half year ended 31 December 2014 has been received and can be found on page 4 of the half year report.

This Report of the Directors is signed in accordance with a resolution of directors.



JAY STEPHENSON

Chairman

Dated this Monday, 16 March 2015

MOORE STEPHENS

ACCOUNTANTS & ADVISORS

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**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION
307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS
OF YONDER & BEYOND GROUP LIMITED (FORMERLY
QUINTESSENTIAL RESOURCES LIMITED)**

As lead auditor for the review of Yonder & Beyond Group Limited for the half-year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.



Neil Pace
Partner



Moore Stephens
Chartered Accountants

Signed at Perth this 16th day of March 2015

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YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

| | Note | 31 December 2014 \$ | 31 December 2013 \$ |
|---|------|---------------------------|---------------------------|
| Continuing operations | | | |
| Interest income | | 1,962 | 897 |
| Other income | | 21,870 | 64,525 |
| | | 23,832 | 65,422 |
| Accounting and audit fees | | (62,632) | (30,219) |
| Acquisition cost | | (252,241) | - |
| Depreciation and amortisation | | (4,810) | (57,480) |
| Director's fees | | (170,262) | (57,342) |
| Employee benefits expenses | | (20,131) | (41,160) |
| Exploration written off | | (47,977) | (7,791,014) |
| Other expenses | | (61,823) | (59,400) |
| Loss from before tax | | (596,044) | (7,971,193) |
| Income tax benefit | | - | - |
| Loss from continuing operations | | (596,044) | (7,971,193) |
| Net loss for the half year | 2 | (596,044) | (7,971,193) |
| Loss is attributed to | | | |
| YB Equity holders of Yonder & Beyond Group Limited | | (589,930) | (7,389,272) |
| YB Non-controlling interest | | (6,114) | (581,921) |
| | | (596,044) | (7,971,193) |
| Other comprehensive income, net of income tax | | | |
| YB Items that will not be reclassified subsequently to profit or loss | | - | - |
| YB Items that may be reclassified subsequently to profit or loss | | | |
| - Movement in foreign currency translation reserve | | (8,721) | (897,436) |
| Other comprehensive income for the half-year, net of tax | | (8,721) | (897,436) |
| Total comprehensive income for the half-year | | (604,765) | (8,868,629) |
| Total comprehensive income attributed to | | | |
| YB Equity holders of Yonder & Beyond Group Limited | | (597,778) | (8,165,222) |
| YB Non-controlling interest | | (6,987) | (703,407) |
| | | (604,765) | (8,868,629) |
| Loss per share: | | | |
| Basic loss per share (cents per share) | | ¢ (6.71) | ¢ (9.32) |

The statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

| | Note | 31 December 2014 \$ | 30 Jun 2014 \$ |
|-----------------------------------|------|---------------------------|----------------------|
| Current assets | | | |
| Cash and cash equivalents | | 53,043 | 29,081 |
| Trade and other receivables | | 48,055 | 24,839 |
| Other current assets | | 13,587 | 10,028 |
| Total current assets | | 114,685 | 63,948 |
| Non-current assets | | | |
| Plant and equipment | | 6,116 | 10,739 |
| Exploration and evaluation assets | | - | 16,572 |
| Total non-current assets | | 6,116 | 27,311 |
| Total assets | | 120,801 | 91,259 |
| Current liabilities | | | |
| Trade and other payables | | 391,665 | 156,404 |
| Provision | | 1,791 | 1,652 |
| Total current liabilities | | 393,456 | 158,056 |
| Total liabilities | | 393,456 | 158,056 |
| Net assets | | (272,655) | (66,797) |
| Equity | | | |
| Issued capital | | 12,680,684 | 12,281,777 |
| Reserves | 6 | (613,646) | (605,798) |
| Non-controlling interest | 6 | (887,453) | (880,466) |
| Accumulated losses | 6 | (11,452,240) | (10,862,310) |
| Total equity | | (272,655) | (66,797) |

The statement of financial position is to be read in conjunction with the accompanying notes.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

| | Issued Capital \$ | Accumulated Losses \$ | Options Reserve \$ | Foreign exchange Reserve \$ | Total \$ | Non- Controlling Interest \$ | Total Equity \$ |
|--|-------------------------|-----------------------------|--------------------------|--------------------------------------|--------------------|---------------------------------------|-----------------------|
| Balance at 1 July 2013 | 11,932,280 | (3,286,657) | 440,400 | (42,223) | 9,043,799 | (151,083) | 8,892,716 |
| Loss for the period attributable owners of the parent | - | (7,389,272) | - | - | (7,389,272) | (581,921) | (7,971,193) |
| Other comprehensive loss for the period attributable owners of the parent | - | - | - | (775,949) | (775,949) | (121,487) | (897,436) |
| Total comprehensive loss for the period attributable owners of the parent | - | (7,389,272) | - | (775,949) | (8,165,221) | (703,408) | (8,868,628) |
| Transaction with owners, directly in equity | | | | | | | |
| Shares issued during the period, net of costs | 347,282 | - | - | - | 347,282 | - | 347,282 |
| Shares issued for services during the period | 2,215 | - | - | - | 2,215 | - | 2,215 |
| Balance at 31 December 2013 | 12,281,777 | (10,675,929) | 440,400 | (818,172) | (1,228,075) | (854,491) | 373,585 |
| Balance at 1 July 2014 | 12,281,777 | (10,862,310) | 440,400 | (1,046,198) | 813,669 | (880,466) | (66,797) |
| Loss for the period attributable owners of the parent | - | (589,930) | - | - | (589,930) | (6,114) | (596,044) |
| Other comprehensive loss for the period attributable owners of the parent | - | - | - | (7,848) | (7,848) | (873) | (8,721) |
| Total comprehensive loss for the period attributable owners of the parent | - | (589,930) | - | (7,848) | (597,778) | (6,987) | (604,765) |
| Transaction with owners, directly in equity | | | | | | | |
| Shares issued during the period, net of costs | 386,617 | - | - | - | 386,617 | - | 386,617 |
| Shares issued for services during the period | 12,290 | - | - | - | 12,290 | - | 12,290 |
| Balance at 31 December 2014 | 12,680,684 | (11,452,240) | 440,400 | (1,054,046) | 614,798 | (887,453) | (272,655) |

The statement of changes in equity is to be read in conjunction with the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

| Note | 31 December 2014 \$ | 31 December 2013 \$ |
|--|---------------------------|---------------------------|
| Cash flows from operating activities | | |
| Receipts from customers | 24,634 | 31,190 |
| Cash advances paid | - | (386) |
| Payments for acquisition cost | (127,279) | - |
| Payments to suppliers and employees | (270,003) | (163,128) |
| Interest received | 1,962 | 897 |
| Net cash used in operating activities | (370,686) | (131,427) |
| Cash flows from investing activities | | |
| Payments for exploration expenditure | (27,313) | (113,774) |
| Refund of security deposit | 5,249 | - |
| Net cash used in / (from) investing activities | (22,064) | (113,774) |
| Cash flows from financing activities | | |
| Proceeds from issue of shares | 490,163 | 367,475 |
| Borrowings from shareholders | 30,000 | - |
| Capital raising costs | (103,547) | (20,193) |
| Net cash provided by financing activities | 416,616 | 347,282 |
| Net increase/(decrease) in cash held | 23,866 | 102,081 |
| Cash at beginning of period | 29,081 | 169,741 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | 96 | 2,335 |
| Cash at 31 December | 53,043 | 274,157 |

The statement of cash flows is to be read in conjunction with the accompanying notes.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These are the consolidated financial statements and notes of Yonder & Beyond Group Limited (the "Company"). Yonder & Beyond Group Limited is a public company incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

The financial statements were authorised for issue on 16 March 2015 by the directors of the Company.

a. Basis of preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of **Yonder & Beyond Group Limited**. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Company for the year ended 30 June 2014, together with any public announcements made during the half-year.

i. Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 'Interim Financial Reporting'. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'. The half-year report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the most recent annual financial report.

ii. Financial position

The financial statements have been prepared on the basis of historical cost, except where applicable, financial assets which are carried at fair value. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

iii. Going Concern

The consolidated financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Company has incurred a net loss after tax for the half year ended 31 December 2014 of \$589,930 (2013: \$7,389,272) and experienced net cash outflows from operations of \$370,686 (2013: \$131,427). As at 31 December 2014, the Company had cash and cash equivalents of \$53,043 (30 June 2014: \$29,081) and net liabilities of \$272,655 (30 June 2014: net liabilities of \$66,797).

Notwithstanding the above, the directors believe that it is appropriate to prepare the financial statements on a going concern basis for the following reasons:

- (1) On 19 February 2015, the Company successfully raised \$5,062,236 as part of the acquisition of Yonder & Beyond Limited ("Y&B"). The acquisition of Y&B completed on 20 February 2015.
- (2) The Company intends to raise a minimum of \$3.5 million through the issue of 17,500,000 shares at an issue price of 20 cents per share (on a post consolidation basis) to accelerate and scale the business of existing investee companies and provide working capital on business development and general operations of the Company.
- (3) The acquisition of Y&B is expected to deliver long term benefit to the Company.

iv. Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements, except in relation to the matters discussed below under 1(b).

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

b. Critical Accounting Estimates and Judgments

The critical estimates and judgements are consistent with those applied and disclosed in the 30 June 2014 annual report.

Key Judgments – Exploration and evaluation expenditure

Exploration and evaluation costs are carried forward where right of tenure of the area of interest is current. These costs are carried forward in respect of an area that has not at reporting date reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. The carrying value of capitalised expenditure at reporting date is \$nil.

During the half- year, the Company undertook assessment of its tenement assets. Refer to Note 2 for further information.

c. New and Amended Standards Adopted by the Company Applicable to the Current Half-Year Reporting Period

The Company has considered the implications of the new or amended Accounting Standards applicable to the Group for the first time in the current half-year reporting period 1 July 2014 to 31 December 2014 but determined that their application to the financial statements is either not relevant or not material.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

NOTE 2 PROFIT FOR THE PERIOD

The following revenue and expense items are relevant in explaining the financial performance for the interim period:

| | | 31 December 2014 \$ | 31 December 2013 \$ |
|---------|---|---------------------------|---------------------------|
| YB E | Write-off of capitalised exploration expenditure on areas of interest abandoned during the period | 47,977 | 7,791,014 |
| YB E | Costs associated with the acquisition of Yonder and Beyond Limited | 252,241 | - |

2a

- a. During the period, the directors decided to abandon certain areas of interest. Accordingly, the capitalised exploration expenditure in relation to the areas of interest abandoned was recognised as an expense during the period. The comparative amount relates to areas of interest abandoned during the comparative period.

NOTE 3 RESERVES, ACCUMULATED LOSSES AND NON-CONTROLLING INTEREST

| | 31 December 2014 \$ | 30 Jun 2014 \$ |
|---|---------------------------|----------------------|
| a. Reserves | | |
| Option reserves | 440,400 | 440,400 |
| Foreign currency reserves | (1,054,046) | (1,046,198) |
| At reporting date | (613,646) | (605,798) |
| Movement in foreign currency reserves | | |
| Opening balance | (1,046,198) | (42,223) |
| Currency translation differences arising during the half year | (7,848) | (1,003,975) |
| At reporting date | (1,054,046) | (1,046,198) |

b. Nature and purpose of reserves

i. Options reserve

The options reserve is used to recognise options issued during the year.

ii. Foreign Exchange translation reserve

Exchange differences arising on translation of the foreign controlled entity are taken to the foreign currency translation reserve. The reserve is recognised in profit and loss when the net investment is disposed of.

c. Accumulated losses

| | 31 December 2014 \$ | 30 Jun 2014 \$ |
|---------------------|---------------------------|----------------------|
| Opening balance | (10,862,310) | (3,286,658) |
| Loss for the period | (589,930) | (7,575,652) |
| At reporting date | (11,452,240) | (10,862,310) |

d. Non-controlling interest

| | 31 December 2014 \$ | 30 Jun 2014 \$ |
|--------------------|---------------------------|----------------------|
| Share capital | 8 | 8 |
| Reserves | 86,435 | 39,999 |
| Accumulated losses | (973,896) | (920,473) |
| At reporting date | (887,453) | (880,466) |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

NOTE 4 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with Key Management Personnel:

Exploration & Management Consultants

Exploration & Management consultants, a company controlled by Ms McNeil receives payment for director's fees and consulting services provided by Ms McNeil in respect of the Company's operations. These services are provided directly and indirectly by Ms McNeil and are therefore reported in the 30 June 2014 Remuneration Report contained in the Directors' Report on page 9. Balances reported in this note represent reimbursements of Company costs paid directly by Ms McNeil.

Geological consulting fees charged by Exploration & Management Consultants for services provided by Mr. Peter McNeil, a related party of Ms. McNeil.

Wolfstar Group Corporate Management/ Wolfstar Group Pty Ltd

Wolfstar Group Corporate Management/Wolfstar Group Pty Ltd, a company jointly controlled by Mr Stephenson, provides financial services and company secretarial services to Yonder and Beyond Limited. These services are provided indirectly by Mr Stephenson.

Compensation of key management personnel

Directors fees

Managing Director's termination fees

Consultant's termination fees

| | 31 December 2014 \$ | 31 December 2013 \$ |
|--|---------------------------|---------------------------|
| | 15,091 | 13,535 |
| | 10,395 | 31,434 |
| | 114,923 | 21,000 |
| | 80,000 | 64,398 |
| | 60,000 | - |
| | 30,000 | - |

NOTE 5 OPERATING SEGMENTS

Due to the Company's reduced activity in Papua New Guinea this period, the exploration segment is no longer significant to the Company. As such, exploration and operations in Papua New Guinea are no longer deemed to be reportable segments. For the period ended 31 December 2014, the Company is deemed to therefore operate one business and one geographical segment, being corporate activities in Australia. This is the basis on which internal reports are provided to the directors for assessing performance and determining the allocation of resources within the Company.

NOTE 6 COMMITMENTS AND CONTINGENCES

There is no change in the Company's commitments and contingencies for the half year ended 31 December 2014.

YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 76 149 278 759

(Previously Known As Quintessential Resources Limited)

INTERIM FINANCIAL REPORT 31 DECEMBER 2014

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

NOTE 7 EVENTS SUBSEQUENT TO REPORTING DATE

On 14 January 2015, the Company lodged a supplementary prospectus relating to the acquisition of Yonder & Beyond Limited ("Y&B").

On 19 February 2015, the Company announced that they had successfully raised \$5,062,236 as part of the public offer in the Prospectus.

On 20 February 2015, the company announced that they had successfully satisfied all conditions relating to the acquisition of Y&B. On this date Y&B became a wholly-owned legal subsidiary of the Company. Y&B is a public unlisted company incorporated in Australia on 24 February 2014. It is a technology incubation company that provides a collection of resources and expertise at group level to start-up companies in the sector, particularly in mobile, technology and entertainment.

The acquisition of 100% issued capital of Y&B was completed by issue of 37,874,998 fully paid ordinary shares to the Y&B vendors as well as 1,500,000 Y&B advisor options to the Y&B vendors and 35,000,000 replacement management performance options, separated into three tranches to key management of Y&B. The Management Options were issued on identical terms to incentive management options currently held by the key management of Y&B. In addition, the Company has also completed the issue of 3,000,000 advisor options to parties assisting with the capital raising and 1,000,000 corporate advisor options to nominees of Wolfstar Group Pty Ltd.

For accounting purposes, Y&B is deemed to be the accounting acquirer in the business combination; therefore the acquisition of Y&B will be accounted for as a reverse acquisition. Accordingly, the 2015 annual report for the Company will be prepared as a continuation of the business and operations of Y&B. Further information regarding the acquisition of Y&B can be found in the prospectus and supplementary prospectus announced by the Company.

On 20 February 2015, the Company announced that the acquisition of a 75% shareholding interest in Gophr Limited was completed by Y&B. Consideration for the interest in Gophr Limited was \$500,000, as per the Term Sheet signed by both parties on 23 February 2014. Gophr is a courier application in the early stages of development, created to improve the courier experience for customers and couriers alike.

During the period ended 31 December 2014 Y&B entered into negotiations to acquire a 10% stake in PlayMeet, a US-based social media service which is a music-based social network that aims to revolutionise the way people connect through music. The Company advises that there is no binding agreement in place but Y&B is continuing to undertake due diligence on PlayMeet. If acquired, Y&B would be required to pay consideration of \$1,000,000 across two tranches, being \$500,000 within 30 days of acceptance and a further of \$500,000 within 90 days of acceptance.

On 20 February 2015, Mr. John Bell was appointed as a director of the Company and Ms. Julia Beckett resigned as Company director.

On 20 February 2015, the Company announced that it had changed its name from Quintessential Resources Limited to Yonder & Beyond Group Limited. The Company was re-instated on the Australian Securities Exchange on 24 February 2015 under the ASX code of "QRL" prior to the change to "YNB" being completed by the ASX.

On 9 March 2015, Y&B announced the acquisition of a 3% interest in Squar Pte Ltd ("Squar") for consideration of \$675,000. Squar is a Singapore based mobile networking and entertainment company with a range of mobile applications under the MySQUAR banner.

A process to actively, but prudently, divest the Company's exploration interests has begun. The Company will seek to maximise its position from the exit process.

NOTE 8 COMPANY DETAILS

The registered office of the Company is:

Address:

Street: Level 4, 66 Kings Park Road
West Perth WA 6005

Postal: PO Box 52
West Perth WA 6872

Telephone: +61 (0)8 6141 3500

Facsimile: +61 (0)8 6141 3599

Website: www.quintessentialresources.com.au

E-mail: info@quintessentialresources.com.au

The principal place of business is:

Finance and Administration Office:

Level 4, 66 Kings Park Road
West Perth WA 6005

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The consolidated financial statements and notes, as set out on pages 5 to 13, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standard AASB 134: *Interim Financial Reporting*; and
 - (b) give a true and fair view of the financial position as at 31 December 2014 and of the performance for the half-year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:



JAY STEPHENSON

Chairman

Dated this Monday, 16 March 2015

YONDER & BEYOND GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 76 149 278 759

(Previously Known As Quintessential Resources Limited)

INTERIM FINANCIAL REPORT 31 DECEMBER 2014

MOORE STEPHENS

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF YONDER & BEYOND GROUP LIMITED (FORMERLY QUINTESSENTIAL RESOURCES LIMITED) AND ITS CONTROLLED ENTITIES

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Yonder & Beyond Group Limited and controlled entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2014, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Yonder & Beyond Group Limited (the Company) are responsible for the preparation and fair presentation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Yonder & Beyond Group Limited and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the Corporations Act, provided to the directors of Yonder & Beyond Group Limited and controlled entities, would be in the same terms if provided to the directors as at the time of this auditor's review report.

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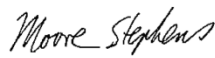
Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Yonder & Beyond Group Limited and controlled entities is not in accordance with the *Corporations Act 2001* including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.



Neil Pace
Partner



Moore Stephens
Chartered Accountants

Signed at Perth this 16th day of March 2015

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YONDER & BEYOND

