

MARKET RELEASE

17 March 2015

Black Range Minerals Limited

TRADING HALT

The securities of Black Range Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 19 March, 2015 or when the announcement is released to the market.

Security Code: BLR

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



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17 March 2015

Mr Ben Tippett ASX Compliance Pty Ltd Level 40, Central Park Perth WA 6000

Dear Ben

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Black Range Minerals Limited (ASX:BLR) (**the Company**) requests an immediate trading halt on its securities pending the release of an announcement regarding an update on the proposed takeover offer from Western Uranium Corporation (**Transaction**).

The Company requests that the trading halt continue until the earlier of the commencement of normal trading on Thursday 19 March 2015 or when an announcement is made by the Company regarding the Transaction.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours faithfully

Ian Cunningham Company Secretary