

18 March 2015

Manager of Company Announcements  
ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

*By E-Lodgement*

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## MAGNOLIA ENTERS INTO A NON-BINDING HEADS OF AGREEMENT

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The Board of Magnolia Resources Limited ("Magnolia", the "Company") wishes to provide additional information in relation to the announcement released on 16 March 2015.

The Company has entered into a non-binding heads of agreement with PDT Technologies Inc., a Canadian e-commerce SaaS platform company that provides an integrated solution for homeowners and property goods and service providers.

For and on behalf of the Board



**Tony King**  
**Executive Chairman**

### BOARD & MANAGEMENT

Mr Tony King  
EXECUTIVE CHAIRMAN

Mr Travis Schwertfeger  
NON-EXECUTIVE DIRECTOR

Mr Cameron Pearce  
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti  
COMPANY SECRETARY

### REGISTERED OFFICE

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West Perth WA 6005

### POSTAL ADDRESS

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West Perth WA 6872

### CONTACT DETAILS

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### WEBSITE

[www.magnoliareources.com.au](http://www.magnoliareources.com.au)

### SHARE REGISTRY

Security Transfer Registrars  
770 Canning Highway  
Applecross  
Perth WA 6153  
Tel: 08 9315 2333

### ASX CODE

MGB