

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme      ALCHEMY RESOURCES LIMITED

ACN/ARSN                              124 444 122

**1. Details of substantial holder <sup>(1)</sup>**

Name                                      NORTHERN STAR RESOURCES LIMITED

ACN/ARSN (if applicable)      092 832 892

The holder became a substantial holder on 18 MARCH 2015

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate <sup>(2)</sup> had a relevant interest <sup>(3)</sup> in on the date the substantial holder became a substantial holder are as follows:

| Class of securities <sup>(4)</sup> | Number of securities | Person's votes <sup>(5)</sup> | Voting power <sup>(5)</sup> |
|------------------------------------|----------------------|-------------------------------|-----------------------------|
| Ordinary Fully Paid Shares (ORD)   | 33,333,334           | 33,333,334                    | 14.57%                      |

**3. Details of relevant interests**

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest     | Nature of relevant interest <sup>(7)</sup> | Class and number of securities |
|---------------------------------|--|--------------------------------|
| Northern Star Resources Limited | Acquisition of shares via a placement      | 33,333,334 ORD                 |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest     | Registered holder of securities | Person entitled to be registered as a holder <sup>(8)</sup> | Class and number of securities |
|---------------------------------|---------------------------------|---|--------------------------------|
| Northern Star Resources Limited | Northern Star Resources Limited | Northern Star Resources Limited                             | 33,333,334 ORD                 |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest     | Date of acquisition | Consideration <sup>(9)</sup> |          | Class and number of securities |
|---------------------------------|---------------------|------------------------------|----------|--------------------------------|
|                                 |                     | Cash                         | Non-cash |                                |
| Northern Star Resources Limited | 18 March 2015       | 500,000.01                   | -        | 33,333,334 ORD                 |

