

18 March 2015

The Company Announcements Platform
Australian Securities Exchange
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CHANGE OF DIRECTOR'S INTEREST NOTICE

Tap Oil Limited (**ASX:TAP**) advises that, as disclosed in the December 2014 Quarterly Report and the December 2014 Full Year Financial Results:

- As at 1 January 2015, Tap's CEO/Managing Director, Mr Troy Hayden held a total of 1,195,979 Performance Rights (with a vesting date of 1 January 2015). The vesting conditions were satisfied in respect of 61,454 of these rights and the remaining 1,134,525 rights lapsed.
- These shares were to be issued to Mr Hayden in due course following the release of Tap's 2014 Financial Statements, in accordance with the Tap Oil Limited Share Rights Plan.

These shares have now been issued and the details are in the attached Appendix 3Y.

A copy of this document is available at the ASX and can be viewed on the Company's website www.tapoil.com.au under the heading "Investor Centre".

Investor Enquiries

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Tap Oil Limited
ABN	89 068 572 341

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Troy John Hayden
Date of last notice	24 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares allocated to Mr Hayden on vesting of share rights are registered in the name of Tap Oil Share Plan Pty Ltd as trustee of the Tap Oil Limited Share Rights Plan. Mr Hayden has the right to direct the Trustee to sell or transfer the shares.
Date of change	13 March 2015
No. of securities held prior to change	<u>Direct</u> <ul style="list-style-type: none">• 1,635,299 fully paid ordinary shares• 7,010,517 Performance Rights issued under the Tap Oil Limited Share Rights Plan (as approved by shareholders on 30 April 2010 and 22 May 2013) (unvested) <u>Indirect</u> 650,900 fully paid ordinary shares held by Troy John Hayden and Kirsty Jayne Hayden as trustees for the Hayden Family Super Fund
Class	Fully paid ordinary shares and Share Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	61,454 fully paid ordinary shares issued to Tap Oil Share Plan Pty Ltd as trustee of the Tap Oil Limited Share Rights Plan, and allocated to Mr Hayden, on the vesting of 61,454 Performance Rights.
Number disposed	61,454 Performance Rights vested, and 1,134,525 Performance Rights lapsed
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$17,366.90
No. of securities held after change	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 1,635,299 fully paid ordinary shares • 5,814,538 Performance Rights issued under the Tap Oil Limited Share Rights Plan (as approved by shareholders on 30 April 2010 and 22 May 2013) (unvested) <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 650,900 fully paid ordinary shares held by Troy John Hayden and Kirsty Jayne Hayden as trustees for the Hayden Family Super Fund • 61,454 fully paid ordinary shares held by Tap Oil Share Plan Pty Ltd as trustee of the Tap Oil Limited Share Rights Plan, and allocated to Mr Hayden
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Pursuant to the Tap Oil Limited Share Rights Plan approved by shareholders on 30 April 2010 and 22 May 2013,</p> <ul style="list-style-type: none"> • 61,454 Performance Rights vested and 61,454 fully paid ordinary shares were allocated to Mr Hayden; and • 1,134,525 Performance Rights lapsed

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.