



## **DORAY APPOINTS PCF CAPITAL AS DEBT ADVISOR FOR DEFLECTOR PROJECT**

**Doray Minerals Limited (ASX:DRM, Doray)** is pleased to announce the appointment of PCF Capital Group (PCF) to act as Doray's advisor in respect of securing finance for the construction and development of its 100% owned Deflector Gold Copper Project (Deflector), in Western Australia.

PCF is an independent, corporate advisory firm which specialises in providing corporate advisory services to clients in the resource sector, which includes considerable project finance experience.

Following the successful completion of the merger with Mutiny Gold, PCF will assist Doray to assess financing alternatives and secure funding for the construction of Deflector, as it focuses towards bringing Deflector into production in 2016.

Doray's Managing Director Allan Kelly said "PCF has an excellent reputation and a strong track record of securing debt funding for junior and mid-tier resource companies. We look forward to working closely with PCF through the important financing process for Deflector."

-ENDS-

### **For further information, please contact:**

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### **About Doray Minerals Limited**

Doray Minerals is an Australian-based high-grade gold producer, developer and explorer with substantial upside.

The Company controls two high-grade Western Australian gold assets - the operating Andy Well Gold Project (Andy Well) and the development-ready Deflector Gold Project (Deflector). Doray's complementary project portfolio provides increased scale, liquidity and market presence, and a potential re-rating based on its strengthened market positioning.

Doray has a strategic portfolio of gold exploration properties within Western Australia and South Australia and each presents multiple discovery opportunities. The Company's Board and management team has expertise in discovery, development, and production.

