



19 March, 2015

The Manager, Company Announcements Office
Australian Securities Exchange
Exchange Centre
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

REFUND OF ADVANCE PAYMENT

I refer to Amex's announcement dated 8 January 2015 in which Amex advised:

1. it had issued a notice of termination of the FIDIC design, procurement and construction contract signed in December 2013 between Amex and its contractor, MCC Overseas Limited (MCCO); and
2. an Advance Payment of US\$20m made by Amex on 6 January 2014 was required to be repaid on termination of the Contract.

Amex is pleased to advise that, following termination of the contract, the Advance Payment of US\$20M has been refunded in full through Amex's exercise of security rights under bank guarantee issued by the Bank of China.

The funds will be used immediately to repay the outstanding principal of the short term loan which was announced to ASX on 23 December 2013.

Yours faithfully,

Matthew Collard
Managing Director