



# **TARUGA GOLD LIMITED**

*Accelerating Exploration in West Africa*

March 2015



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# Taruga Gold Limited – Exploring West Africa



## **West African Focus**

- World class gold province – Birimian Greenstone Belts
- Pro-mining jurisdictions

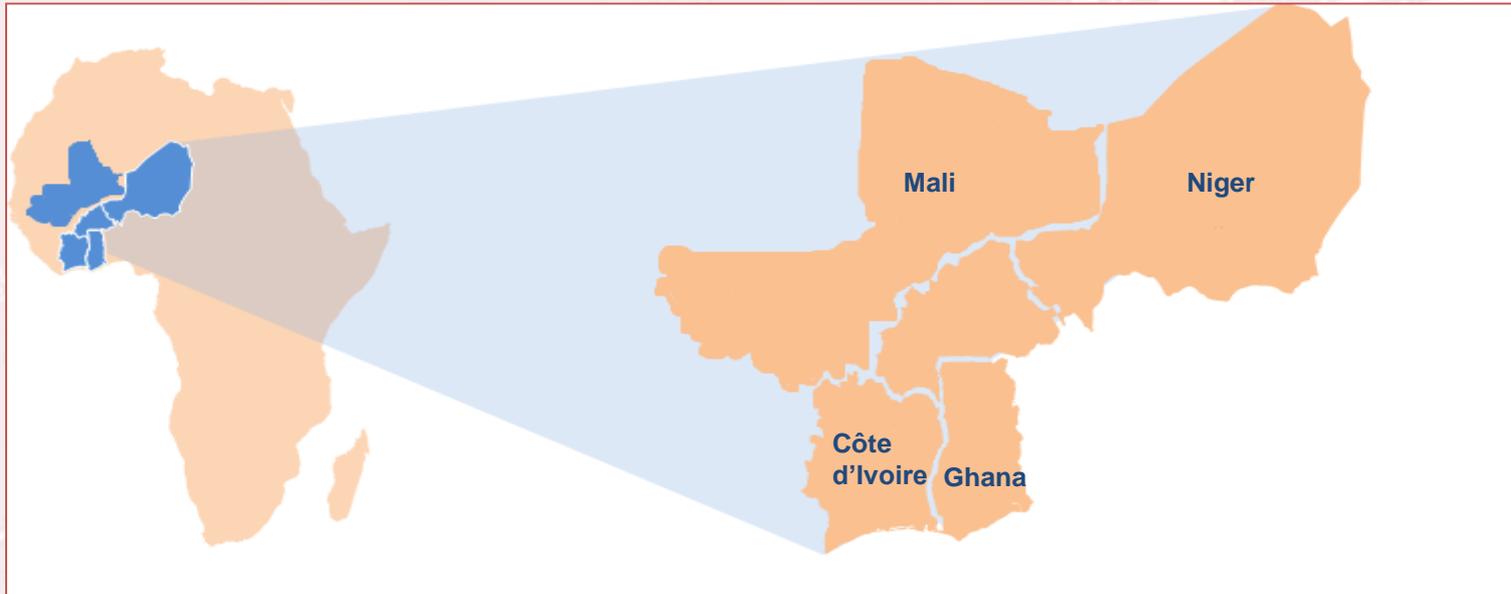
## **Strong Management**

- Local experience
- Capital markets expertise
- Exploration, acquisition and project generation skills

## **Growth Strategy**

- Active exploration program returning high-grade gold intersections
- Excellent projects located in proven gold mineralised belts
- High-Grade drill intersections in Mali
- Extensive landholding in Cote d'Ivoire that is being explored in our own right and through Joint Venture partners

# Taruga Gold – West Africa



Focus on **West Africa** - world class gold province

Projects in **proven gold** mineralised districts

Highly **prospective exploration**

Licences in **pro-mining countries**: Mali, Cote d'Ivoire and Niger

# Capital Structure and Management



<b>Listed</b>	February 7 2012
<b>ASX Code</b>	TAR
<b>Market Cap</b>	A\$2.6M
<b>Current Shares</b>	365M
<b>Directors and Management Shares</b>	14%

## **Bernard Aylward BSc (Hons – Geol)**

### **Managing Director**

20 years' experience as Manager & Exploration Geologist across West Africa, Australia and Europe. Extensive experience in West Africa project acquisition, exploration and development.

## **Frank Terranova**

### **Non-Executive Chairman**

Frank is a Chartered Accountant with extensive experience in corporate finance, financial risk management and executive management of resource focussed listed companies.

## **Myles Champion**

### **Non-Executive Director**

Myles has over 24 years' experience in the natural resources sector, including Resource analyst, Fund Manager, equities research and project and debt financing.

## **Dan Smith**

### **Non-Executive Director and Joint Co Sec**

Dan has a strong background in finance with primary and secondary capital markets expertise. Dan is currently a director of ASX listed Fraser Range Metals Group Limited and Minerals Corporation Limited and is a director of Minerva Corporate, a private corporate consulting firm

## **Sam Edis**

### **Joint Company Secretary**

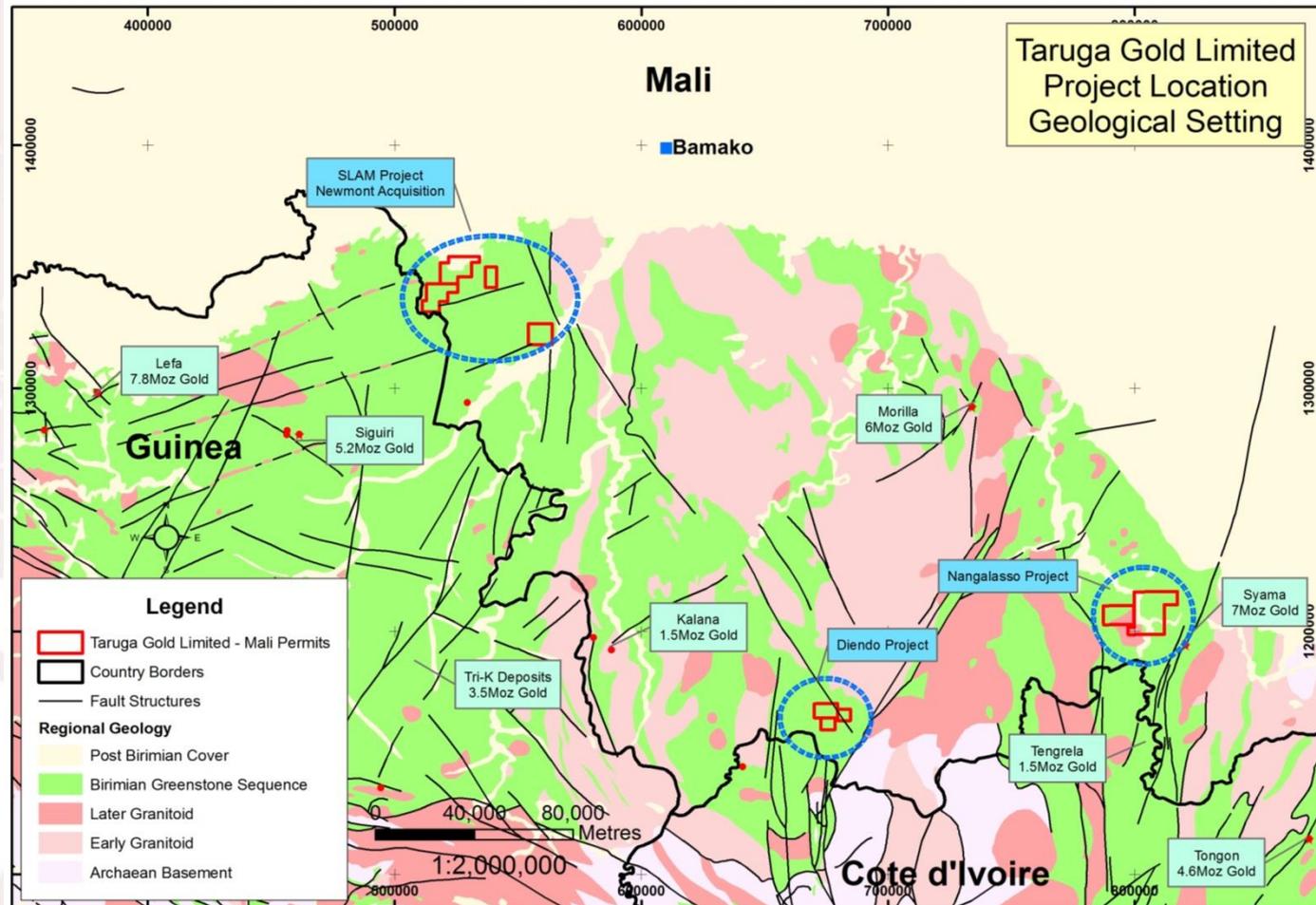
Sam trained at the College of Law in Bloomsbury, London and is an Associate of the Governance Institute of Australia. Sam currently works with a number of ASX-listed companies facilitating compliance and capital raisings, IPOs and investor relations.

# Mali Projects

Focus on exploration of highly prospective projects with defined gold anomalism

Located in highly mineralised southern Mali

Over 830km<sup>2</sup> in the Nangalasso, Diendio and SLAM projects



# Nangalasso Project



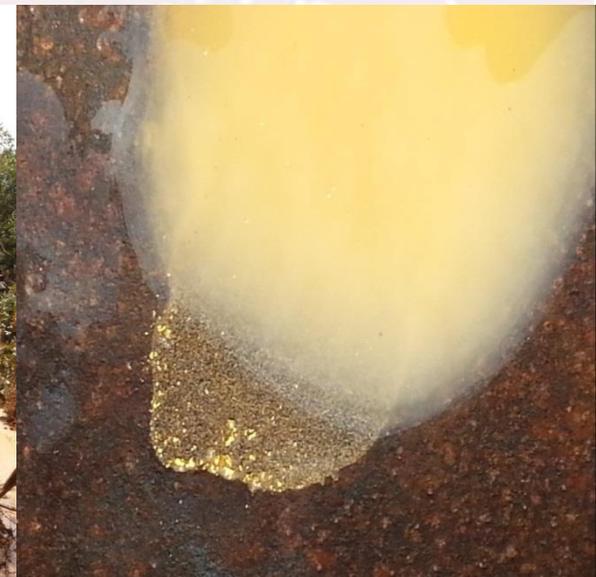
Located in a highly-mineralised district and just 30km from the Syama mine

Reconnaissance drilling returned **3m at 7.12g/t gold within 21m at 1.25g/t gold, 1m at 7.8g/t gold , 3m at 7.84g/t gold**

High-grade mineralised results from reconnaissance trench sampling of **7m at 4.3g/t gold** in quartz veining and alteration located 200m north of previous drilling

Vertical sampling targeting the profile of the trench returned assays up to **2.9g/t gold from surface**

Field reconnaissance highlights **1,000m x 700m** extensive area of artisanal workings returning assay values up to **18.0g/t gold, 3.6g/t gold and 3.54g/t gold**. No previous drill testing has targeted this exciting area



# Taruga Gold Limited Aircore Drilling Program Nangalasso Project, Mali

790000

800000

810000

1210000

1210000

1200000

810000

21m at 1.25g/t gold from 21m  
incl 3m at 7.1g/t gold from 24m

**Target 1:**  
2 drill holes completed -  
low level anomalism  
Further work required.  
Previous drilling returned:  
3m at 7.84g/t gold end of hole  
incl 1m at 13.54g/t gold

**Target 2:**  
Wide spaced reconnaissance testing  
Gold anomalism defined  
6m at 0.5g/t gold from 27m  
Extensive Artisanal workings

**Target 3:**  
21m at 1.25g/t gold  
incl 3m at 7.1g/t gold  
Extensive strike length and  
gold anomalims  
Previous results:  
1m at 7.8g/t gold  
Trench Sample:  
7m at 4.31g/t gold  
including 2m at 7.57g/t gold

**Target 4:**  
Sotian Artisanal Workings  
wide spaced drilling returns intersections:  
3m at 2.1g/t gold from 6m  
3m at 1.3g/t gold from 3m  
Extensive artisanal workings  
1,000m x 700m  
High grade geochemical samples returned:  
18.0g/t gold and 3.62g/t gold  
No previous drill testing

### Legend

- Proposed Aircore Drillhole Location
- Aircore Drill Hole Location**  
Downhole Maximum Au ppb
  - <100ppb Au
  - 100 - 500ppb Au
  - 500 - 1,000ppb Au
  - 1,000 - 5,000ppb Au
  - >5,000ppb Au
- Trench Sample Location**
  - <100ppb Au
  - 100 - 500ppb Au
  - 500 - 1,000ppb Au
  - 1,000ppb Au - 2,500ppb Au
  - >2,500ppb Au
- Birimian Greenstone  
volcaniclastics and sediment
- Granite and Granodiorite
- Artisanal Workings Location
- Interpreted Fault Structures
- Major Drainage
- Nangalasso Project Boundary

0 1,300 2,600 Metres  
1:125,000

# SLAM Project - KAMBALI

Drilling Program to target MAJOR ARTISANAL WORKINGS

Surface Geochemical samples up to 2.3g/t gold from historic sampling

FIRST DRILLING COMPLETED DECEMBER 2014



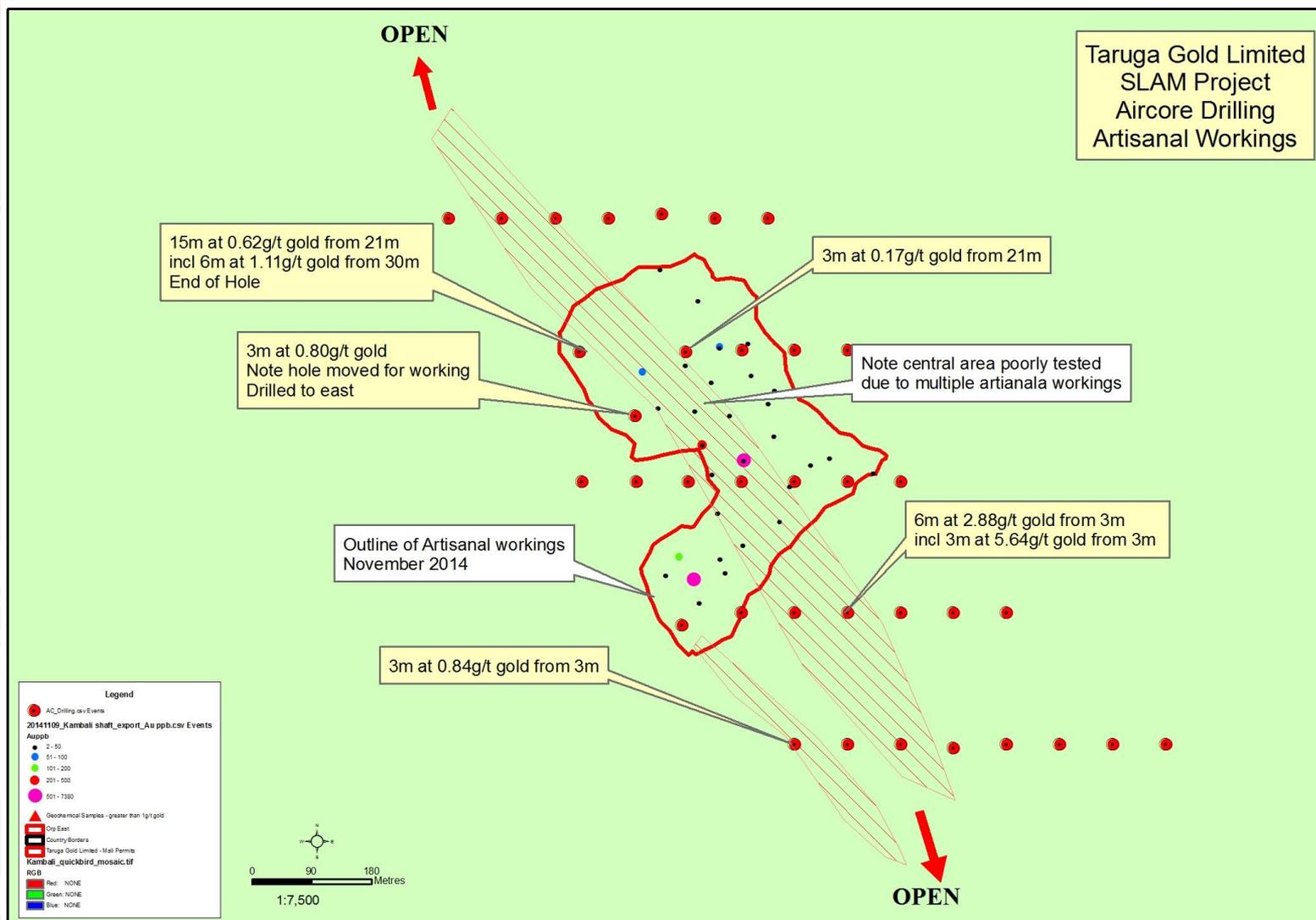
# SLAM Project - KAMBALI



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Drilling Returned 3m at 5.64g/t gold from 3m and 6m at 1.12g/t gold from 30m to end of hole within a broad zone of 15m at 0.62g/t from 21m

Taruga Gold Limited  
SLAM Project  
Aircore Drilling  
Artisanal Workings



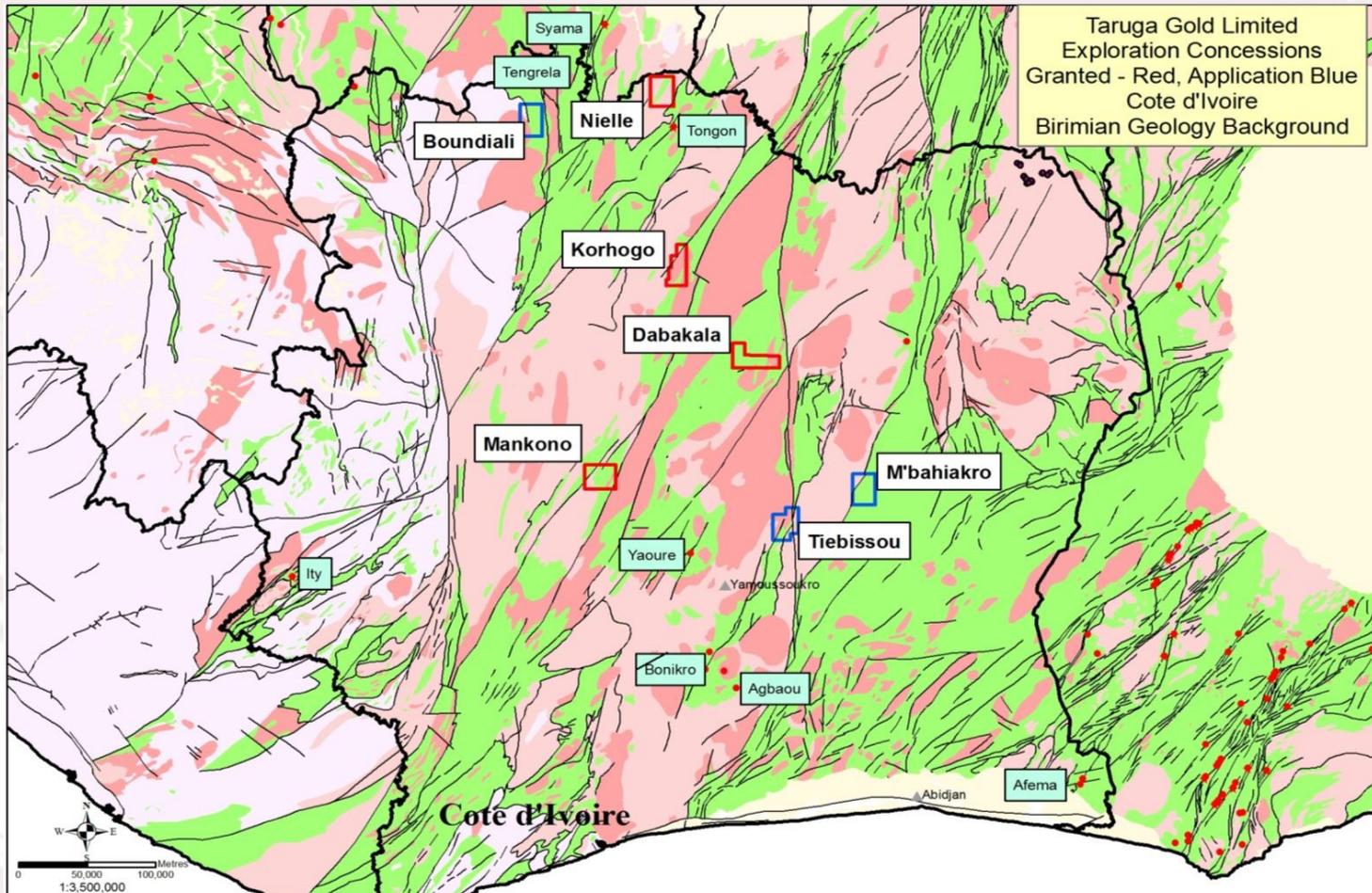
# Côte d'Ivoire Projects



Extensive landholding in highly prospective location

Initial geochemical sampling completed on concessions with very encouraging results returned

Joint Venture completed with Resolute Mining for 3 licenses – major expenditure commitment to earn interest in our concessions



# Resolute Joint Venture

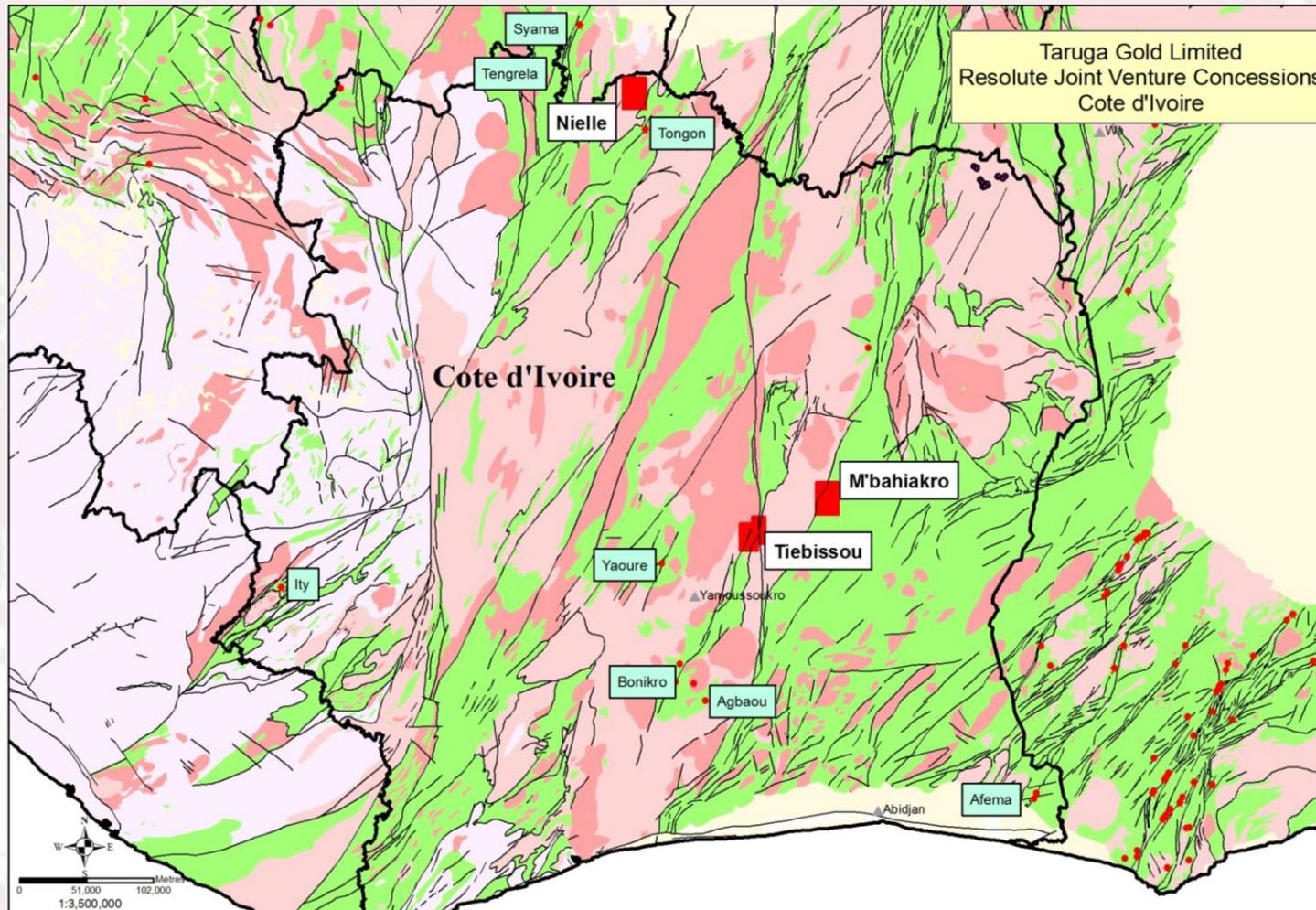
Expenditure of US\$3 Million to earn 75% in 3 concessions

Exploration activity commencing – geochemical sampling and geological mapping

In event of discovery, Taruga free carried through to completion of Feasibility



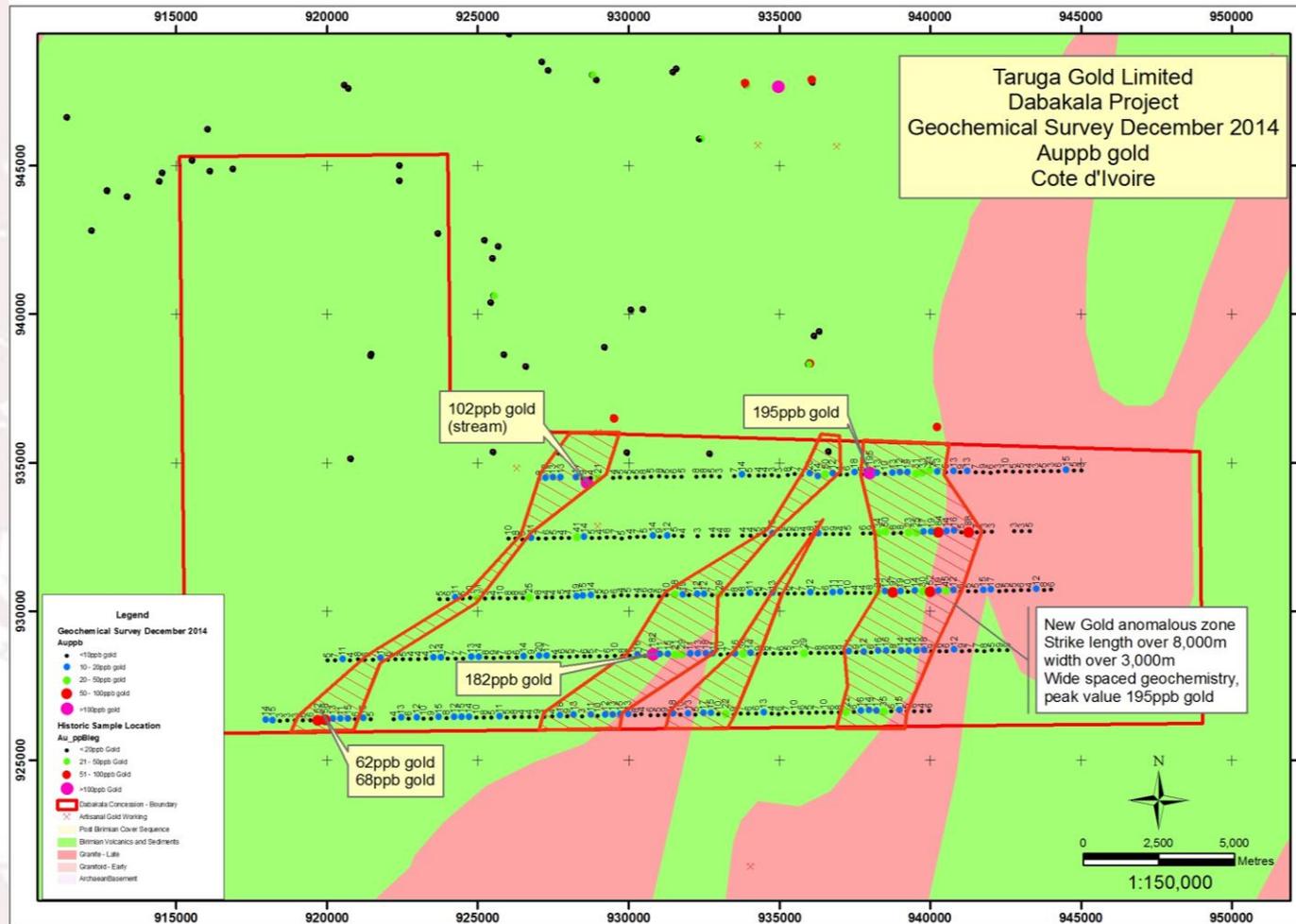
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# Dabakala Project



Geochemical Sampling Highlights major gold anomalous zone  
8km x 3km anomaly, peak value 195ppb gold  
First exploration completed







# TARUGA GOLD LIMITED

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