

ASX ANNOUNCEMENT

19 March 2015

Changes to Calibre Board

Calibre Group Limited (**ASX CGH**) today announced the resignation of Mr. Alex Williams and the appointment of Mr. Dod Wales of First Reserve, Calibre's largest shareholder.

Mr. Williams has been the official nominee appointed by First Reserve since 2010.

Calibre's Non-executive Directors also resolved to reduce their fees by a total of 34%, reflecting market dynamics and fit-for-business cost strategy.

Mr Wales is a Director of Strategy & Co-Investment of First Reserve out of Connecticut in the US. He joined First Reserve in 2004. Prior to joining First Reserve he was an analyst in the Distressed Finance and Restructuring Group at Credit Suisse First Boston. Mr Wales holds a B.A. from Stanford University.

Chairman, Mr Ray Horsburgh thanked Mr Williams for his contribution to the Calibre business, particularly since its listing in 2012 and welcomed Mr Wales.

ENDS

Investor and Media Contact

Chloe Shorten

T: +61 8 9265 3000 M: +61 409 835 358

Company Secretary

Michael Silbert

T: +61 8 9265 3000 M: +61 400 813 880

Calibre Group Limited offers a diversified range of services to the resources, infrastructure and transport sectors in Australasia. Companies within the Group specialise in engineering, construction, maintenance and built environment services. Calibre is listed on the Australian Securities Exchange (ASX Code: CGH).