



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

Level 3, Newspaper House
129 St Georges Terrace, Perth
Western Australia, 6000

Telephone: 08 9220 8400
Facsimile: 08 9220 8401

Email: homemail@aspengroup.com.au

MARKET RELEASE

ASX ANNOUNCEMENT 20 March 2015

Aspen Parks Property Fund Purchase of Australiana Holiday Park, Hervey Bay, Queensland

Aspen Group (**ASX:APZ**) advises that Aspen Parks Property Fund (**APPF**) has exchanged contracts for the purchase of the Australiana Holiday Park ("**Australiana**" or "**the Property**") in Hervey Bay, Queensland. The purchase price, including acquisition costs, is \$6.3m, and represents a yield of 10%.

Australiana is a 4.5 star AAA rated accommodation park which comprises 107 sites with a mix of two thirds short stay caravan sites and cabins, and one third permanent residents. The Property is being acquired on a freehold basis.

The Property is situated in Hervey Bay some 290 km north of Brisbane on the Fraser Coast, a popular town for both tourism and retirement. The Property provides APPF with exposure to the Queensland coastal market, with income generation underpinned by both visitors and permanent residents. The acquisition is consistent with the APPF's objective of increasing the geographic diversity of its portfolio.

Aspen Group owns 42% of APPF.

End

For further information please contact:

Clem Salwin
Chief Executive Officer
Phone: (+61) 8 9220 8400
Email: clems@aspengroup.com.au

For media enquiries:

David Tasker
Professional Public Relations
Phone: (+61) 8 9388 0944
Mobile: (+61) 433 112 936
Email: david.tasker@ppr.com.au