

Completion of share consolidation

Sydney, Australia – 20 March 2015: Medibio Ltd (“**MEB**” or the “**Company**”) advises that Further to the approval of the share consolidation of 1 share for every 100 shares held in the capital of Medibio Limited at the meeting of shareholders on Friday 6 March 2015, the Company advises that it has despatched the holding statements to reflect the effect of the share consolidation.

The Company also advises that as a result of the share consolidation, the total number of shares on issue is 35,148,947.

The Company also notes that it is in the process of finalizing the acquisition of Invatec Pty Limited and the restructure and expects that this will be completed during the week commencing Monday, 30 March 2015. Further details will be advised as they come to hand.

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