

20 March 2015

Australian Securities Exchange Limited

ABY PRODUCTION AND OPERATIONS UPDATE

Aditya Birla Minerals Limited ("ABY" or the "Company") advises that its full year production to 31 March 2015 is expected to be in the range of 12,700 tonnes to 13,500 tonnes of copper in concentrate.

The revision in the forecast production has occurred due to a combination of the following events which have taken place at the Nifty operations in the current quarter.

- 1. A failure of the SAG Mill gearbox output shaft and subsequent replacement of both motor and gearbox.
- 2. A heavy rain event which caused minor flooding in certain parts of the underground mine causing the conveyors to be shut down for a certain period of time.
- 3. A failure of the Gas Turbine voltage regulator and the related repair work causing delays in operating the SAG mill.

The Company continues to assess its Nifty operations and related challenges arising from the sinkhole to provide the most expedient manner to ramp up operations to the revised operating levels while ensuring the safety of its workforce.

Due to the reduction in operational performance in the current year, and in order to mitigate additional cash outflows whilst the Nifty operations are in the process of being ramped up, the Company will cease all exploration activities across each of its tenement holdings other than meeting the regulatory requirements. This will be reviewed in future when the business conditions improve.

For further information please contact:

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