

23 March 2015

ASX : BGS

The emerging West African
Gold Exploration Company

Targeting multi-million
ounce gold deposits in Mali
and Liberia.

Expanding gold inventory
at existing assets and via
new project generation.

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**DRILL TARGET DEFINITION PROGRAM
COMPLETED AT BASAWA GOLD PROJECT,
LIBERIA****HIGHLIGHTS**

- Trenching and channel sampling program completed at Before Camp, Newtown and Bafa Creek Prospects
- Pending assay results will be utilised to define potential maiden drill targets adjacent to artisanal mine workings
- High potential regional-scale gold trend hosting multiple gold prospects over a 15km strike in the Bafawehn Region contains numerous quality targets

Birimian Gold Limited (ASX:BGS; "Birimian Gold" and the "Company") is pleased to advise that the previously announced trench sampling program at the Basawa Gold Project in Liberia has been successfully completed and assay results are pending.

The field program comprised 390m of trench excavation and channel sampling focused on identifying potential drill targets at the Before Camp, Newtown and Bafa Creek Prospects.

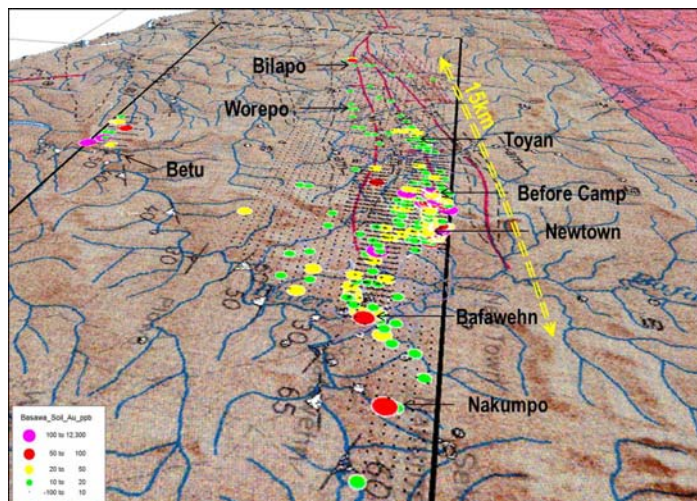


Figure 1. Basawa Gold Project. Bafawehn region, perspective view looking west

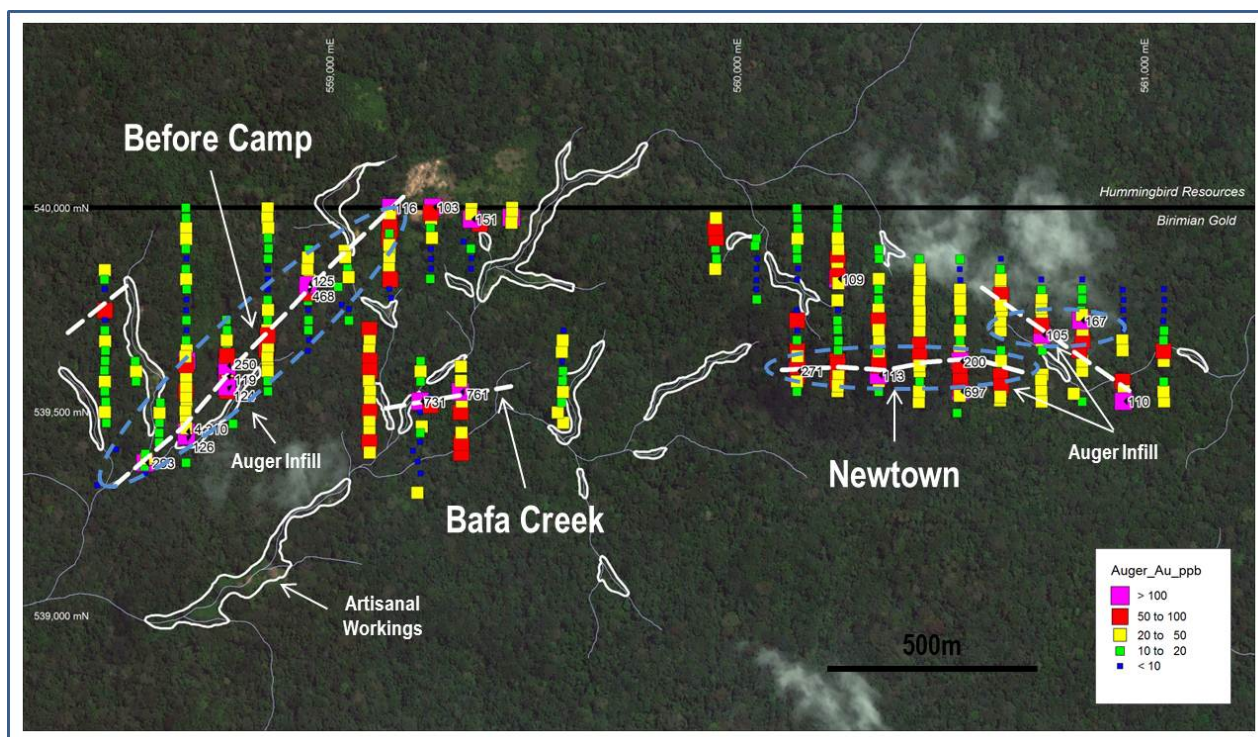


Figure 2. Auger sample locations at Before Camp, Newtown and Bafa Creek Prospects.

The Company's priority target areas at Before Camp, Newtown and Bafa Creek Prospects are situated at the centre of an extensive 15km long anomalous gold zone (Figure 1). The prospects lie in the head waters of numerous drainages feeding a large alluvial gold mining camp. Birimian Gold is systematically exploring this area with the aim of defining the primary source of the abundant gold present within this extensive and long-lived mining camp.

Targeted auger sampling undertaken by the Company confirmed the presence of a high tenor 1km long in-situ gold target at Before Camp and highlighted the well-defined gold anomalies at Newtown and Bafa Creek (Figure 2: ASX – 27 August 2014).

At Before Camp the anomalous gold (>100ppb) trend is tightly defined by 10m x 100m spaced auger sampling. A number of highly elevated gold results occur within the anomalous gold envelope, including a peak gold assay value of 4,310 ppb (4.31 g/t gold: ASX – 10 April 2014). A total of four trenches nominally spaced 250m apart were excavated to investigate this anomaly.

At Newtown Prospect, the anomalous zone is defined by >50ppb gold auger results extending over greater than 500m of strike. The central portion of the highly coherent zone has further elevated gold values, with a peak assay result of 697ppb (0.69g/t Au). A second zone in the north-east of the auger area contains similarly elevated gold results which occur intermittently over approximately 400m of strike. Both zones represent significant targets for follow up and potential drill testing. Four trenches were excavated over higher tenor portions of these anomalies.

A third target area occurs at Bafa Creek, where analytical results >700ppb gold occur on two consecutive auger lines. A single trench was excavated across the inferred strike of the Bafa Creek anomaly to determine continuity and tenor of grade for step out sampling programs and subsequent drill targeting.

Samples from the trenching program have been delivered to the laboratory in Monrovia for preparation and shipment to Bamako, Mali, for analysis. The pending analytical results and geological data collected from the trenches will be utilised to delineate potential drill targets.

About Birimian Gold Limited

Birimian Gold holds substantial interests in several highly prospective gold projects situated within the Birimian Gold Belt of West Africa; a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines. The Company's assets include the advanced Massigui Gold Project and Dankassa Gold Project in Southern Mali, and the Basawa Gold Project in Liberia.

The Basawa Gold Project covers a large area (1,000km²) of highly gold prospective terrain in southeastern Liberia. The 4.2Moz Dugbe-Tuzon Gold Camp (Hummingbird Resources) is situated on parallel geological structure approximately 25km to the north of the Basawa Project.

The Basawa Project had never been subjected to modern exploration techniques prior to Birimian Gold commencing work in the area and no drilling has been undertaken on the Project. Multiple early stage gold prospects have been defined at the Basawa Gold Project. Birimian Gold is aggressively advancing these priority target areas with the aim of defining maiden drill targets.

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Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this announcement relating to previous Exploration Results at the Basawa Project. The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.