



MARKET RELEASE

24 March 2015

Coretrack Limited

TRADING HALT

The securities of Coretrack Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 26 March, 2015 or when the announcement is released to the market.

Security Code: CKK

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

24 March 2015

Mr Mauro Piccini
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Mr Piccini

CORETRACK LIMITED – REQUEST FOR TRADING HALT

Coretrack Limited (ASX: CKK) requests a trading halt be placed on the Company's securities pending the release of an announcement regarding a legal settlement of the ongoing Litigation of the Globe Drill technology.

A settlement agreement has been signed on the evening of the 23rd but details can not be disclosed until final orders are given in the WA courts later this morning.

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the settlement or the commencement of trade on Wednesday 25th March.

The Company is not aware of any reason why the trading halt should not be granted,

Yours Sincerely



SEAN CORBIN
COMPANY SECRETARY
CORETRACK LIMITED