

## NEWS RELEASE

23 March 2015

### **Coalspur Announces Dispatch of Scheme Booklet and Extension of time to hold AGM granted by ASIC**

**VANCOUVER, British Columbia: Coalspur Mines Limited (“Coalspur” or “Company”) (ASX: CPL, TSX: CPT)** is pleased to confirm that the scheme booklet related to the proposed acquisition of Coalspur by KC Euroholdings S.à r.l. (“KCE”) by way of an Australian scheme of arrangement (“Scheme”), has been dispatched to shareholders, including a notice convening a meeting of Coalspur shareholders to consider the Scheme (“Scheme Meeting”).

The Scheme Meeting will be held on Wednesday, 22 April 2015 at The Celtic Club, 48 Ord Street, West Perth, Western Australia at 10.00am (WST). A copy of the Scheme booklet is available on the Coalspur website at [www.coalspur.com](http://www.coalspur.com).

The Company is also pleased to announce that the Australian Securities and Investments Commission (“ASIC”) has granted Coalspur an extension of time to hold its annual general meeting (“AGM”) for its financial year ended 31 December 2014. Pursuant to the relief granted by ASIC, Coalspur must hold its AGM by 31 July 2015.

An extension of time was sought to enable Coalspur's AGM to be held once the outcome of the proposed Scheme is known. This application for relief was disclosed in section 11.11(b) of the Scheme Booklet dated 17 March 2015.

Coalspur will continue to keep shareholders updated on the status of the Scheme as the timetable progresses.

For additional information, please contact:

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