# Consolidated Tin Mines Limited

**ANNOUNCEMENT** 

#### 24 March 2015

ASX/MEDIA RELEASE

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# Snapshot:

Current CSD Share Price: \$0.05
Current LME Price Tin: US\$17,950

Zinc: US\$2,065 Copper: US\$5,895 Lead: US\$1,728

# **Company Update**

Consolidated Tin Mines Limited (**ASX: CSD**, the **Company**) is pleased to advise that mining operations at Surveyor Mine and concentrate production at Mt Garnet continued uninterrupted by cyclone Nathan. Base metals concentrate production remains on target for the current financial year. Planning is well underway for FY'16 base metals mining and production targets.

The Mt Garnet Tin Fuming Test Facility was commissioned on the 18th March and will provide process information for the upcoming DFS as well as drive future tin fuming test optimisations and development of the Pinnacles project. Bulk sampling from Gillian has been completed with 15 tonnes of ore being shipped to the US in preparation of pilot scale tin fuming at a roasting test facility.

# **Senior Leadership Team Appointments**

The Company is pleased to announce the appointment of a Senior Leadership Team (SLT) to support the Board with the Company's growth strategy of moving from an explorer to a newly emerging mid-tier base metals producer, following the acquisition of the Snow Peak Mining assets, resulting in the rapid expansion and growth of the business.

The appointment of the CSD SLT has now been completed. The appointed SLT members have the appropriate leadership skills to consolidate growth, addressing the company's immediate needs and ensuring the current growth trajectory is sustained into the future.

To formally introduce the SLT, below is a short introduction and bio for each member:

#### ASX CODE: CSD

ABOUT CSD

Consolidated Tin Mines (ASX: CSD) is a base metal producing company with a significant tin project in

 $\Diamond$ 

**SHARES ON REGISTER** 279,770,521

**TOP 5 SHAREHOLDERS** 

Snow Peak Int'l 22.89
ARM (NQ) Pty Ltd 10.49
Ralph De Lacey 5.89
Beacon Minerals 5.09
Baoxian Ji 1.99

OBJECTIVE

To develop the tin project through to production and become a diversified producer and minimise metal price fluctuation risk

### STRATEGY

To develop and establish tin production and focus on increasing mine life and production profile by developing other tin and base metal production opportunities within the broader Mt Garnet/ Greenvale/Einasleigh

#### Registered Office:

395 Lake Street, Cairns North, QLD, 4870 Ph: +61 (0) 7 4032 3319



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### **Mr Rory Canning**

## **General Manager - Operations & Projects**

Mr Rory Canning joined the organisation in September 2014 bringing with him 20 years' global experience in the mining industry. As a former Consultant in Technical Mining Services, Mr Canning has managed numerous projects from pre-feasibility to final implementation.

Mr Canning has extensive Contract/Project Management and mine planning experience with a strong background in Operations Improvement, Business Optimisation and Due Diligence in both operations and corporate environments. In 2008 Mr Canning received the Business Innovation and Excellence Award from the BHP Billiton Mitsubishi Alliance.

#### Ms Hannah Hudson

### General Manager - Finance, Accounting & Commercial

Ms Hannah Hudson was appointed as General Manager – Finance, Accounting & Commercial in March 2015. Ms Hudson is a Chartered Accountant and holds a Bachelor of Commerce and Bachelor of Arts degrees and was formerly the Chief Financial Officer and Company Secretary of RTG Mining Inc., an ASX and TSX listed mining and exploration company involved in developing the high grade copper/gold/magnetite Mabilo project and advancing exploration in the Bunawan projects in the Philippines.

Prior to this, Ms Hudson spent 4 years as an Auditor for Ernst & Young specialising in auditing mid to large tier mining and oil and gas ASX listed companies. Ms Hudson was also the Company Secretary and Financial Controller of CGA Mining Limited, an ASX and TSX listed producing gold mining company, which developed the Masbate Gold project in the Philippines and successfully merged with B2Gold Corporation in a US\$1.1bn scheme of arrangement in January 2013. Ms Hudson brings over 10 years of experience in the gold and metalliferous mining industries in various roles including substantial experience as a Company Secretary and Auditor.

## Mr Christopher Godfrey

## **General Manager - Corporate Services**

Mr Chris Godfrey was appointed as General Manager – Corporate Services in February 2015 bringing with him in excess of 25 years' experience as a People and Community professional with qualifications in Human Resources, Occupational Health & Safety and Business Management.

For the past 15 years Mr Godfrey has led support services in both operational and corporate environments in ASX and internationally listed organisations in Western Australia, Queensland and Victoria and is highly familiar with the metalliferous and coal mining industries.

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Mr Godfrey has extensive experience leading cultural change, professional development, strategic planning, workforce planning, stakeholder management, marketing, community engagement, OH&S, I.T. and industrial relations in both management and executive roles.

### Mr Michael Proctor

## Manager - Project Development

Mr Michael Proctor has been with CSD since 2007 originally working as a consultant during the IPO and then transferred to a CSD staff member in a variety of roles within the exploration and projects business units. Mr Proctor has experience in Queensland mining tenement management and the Queensland Mineral Resources Act statutory compliance together with a strong geological and technological knowledge.

Mr Proctor's previous experience includes exploration field work, site surveying, agriculture and an extensive knowledge of Information and Communications Technology and software development.

As current Manager – Project Development, Mr Proctor oversees the team that is committed to achieving the upgrade to the Mt Garnet Tin Concentrator after delivering a positive Pre-Feasibility Study through the use of innovative technologies in process engineering and mine engineering. The team has since been working diligently on the Definitive Feasibility Study.

## Dr Rebecca McIntyre

## Manager - Environment

Dr Rebecca McIntyre commenced with Snow Peak Mining in June 2013 and transferred to Consolidated Tin Mines at the time of acquisition in January 2015. Dr McIntyre leads a dedicated team of environmental specialists to oversee environmental management for all CSD sites.

With over a decade of technical experience in environmental management in mining, Dr McIntyre commenced her career in postgraduate research in soil biogeochemistry in the central Pilbara mine region. Prior to commencing with CSD, she worked as a project manager and senior environmental consultant for the metalliferous mining and construction industries in Western Australia, Queensland and PNG. Dr McIntyre's wealth of experience includes environmental compliance auditing, environmental approvals and investigations, contaminated land assessment, flora and weed survey, vegetation management, rehabilitation programming and assessment, mine water management, and environmental monitoring and management systems.

#### **ENDS**

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#### **About Consolidated Tin Mines**

Consolidated Tin Mines (ASX: CSD) is a base metal producing company with current production over 300 wet metric tonnes per day of Zinc, Lead and Copper concentrates with a Silver coproduct. The company operates two mines, with the ore processed at Mt Garnet located approximately 180km south west of Cairns in northern Queensland. The company is also actively exploring within the highly prospective Einasleigh/Greenvale area in north Queensland through a free carry farm in agreement. The company is also a focused tin explorer and developer. Its major tin development project, comprised of the Gillian and Pinnacles deposits, is also located at Mt Garnet in north Queensland. All CSD projects are located in established mining areas, in close proximity to the company's owned and operating concentrating infrastructure.

Consolidated Tin's objective is to maintain current base metal production and develop the tin project into a major low cost, open pit tin mining operation. On completion of a favourable tin project DFS in 2015, Consolidated Tin's strategy will be to develop and establish tin production and focus on increasing mine life and production profile by developing other tin and base metal production opportunities within the broader Mt Garnet/Greenvale/Einasleigh region. The Company will continue to diversify its asset base to minimise metal price risk.