

ASX ANNOUNCEMENT

24 March 2015

HONG KONG MINES AND MONEY PRESENTATION

Anatolia Energy Limited (the "Company" or "Anatolia") is pleased to advise that Managing Director, Paul Cronin will be presenting today 24 March 2015 at 4.25pm at this year's Hong Kong Mines and Money conference. The presentation is following.

Mr Cronin will also be a panellist on the debate: "*When and how can we expect to see the price of uranium recover?*" to be held on the same day.

ENDS

For further Company information please contact:

Paul Cronin
CEO & Managing Director
Anatolia Energy Limited

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- Temrezli ISR Uranium Project approaching development
- Potential for high-grade, low-cost uranium confirmed by PFS
- Board and senior management with extensive industry experience
- High grade uranium returned from regional exploration program

Hong Kong - March 2015

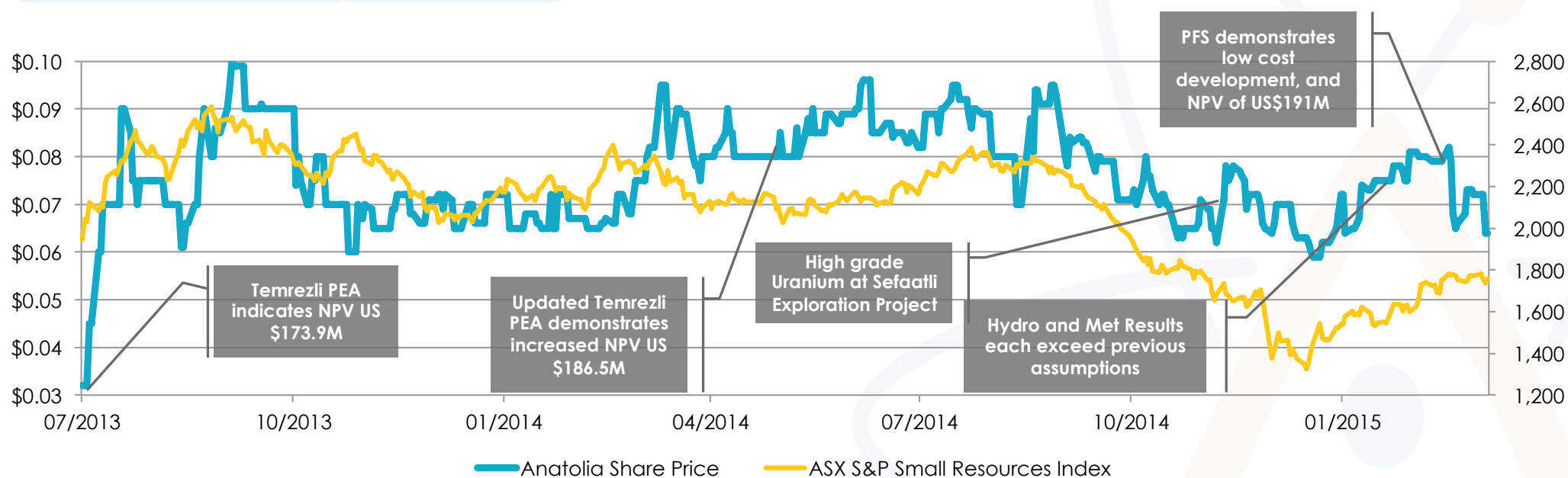
Corporate Snapshot



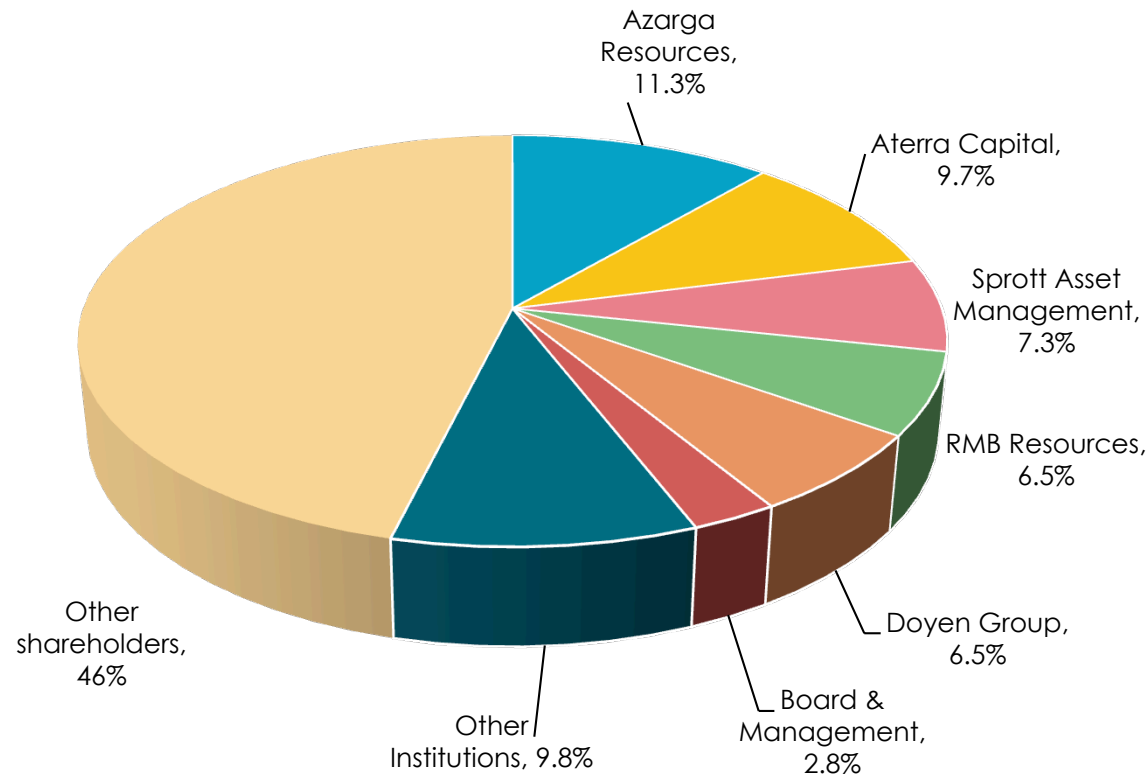
Capital Structure	
Ordinary shares on issue	309.7 million
Options	107.0 million
Performance shares	12.7 million
Market Capitalisation (at 7.0cps)	\$21.6 million
Cash (28 Feb 2015)	\$3.9 million
Enterprise Value	\$17.7 million

Analyst	Date	Recommendation
Hartleys	Feb 2015	SPECULATIVE BUY
Dundee Capital	Jan 2015	BUY
Pareto Securities	Oct 2013	no rating
RFC Ambrian	Sep 2013	SPECULATIVE BUY

Average Price Target of over \$0.25 offers material upside



Supportive Major Shareholders



53.9% Ownership
by institutional and strategic investors

Strong Vote of Confidence
in the Anatolia Team and its Projects

Board and Senior Management



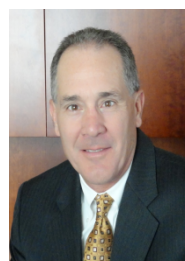
DR. HIKMET AKIN, Non Executive Chairman

- Former president and CEO of Uranerz Group, with uranium mining operations in Kazakhstan, USA, Canada and Australia. Uranerz Group was the world's largest uranium producer prior to its sale to Cameco Corp in 1998
- +35 years experience in mining development and project evaluation
- Dr Hikmet Akin is a native of Turkey, and former professor at the Technical University of Berlin



PAUL CRONIN, CEO & Managing Director

- Fund manager and investment banker, most recently with RMB Resources
- Considerable experience in relation to financing of the uranium sector
- Paul was formally Director of Nuclear Origination, with Constellation Energy and lead the acquisition of uranium trader Nufcor International, an established uranium trading business in London



TOM YOUNG, Chief Operating Officer

- Formally VP Operations at Cameco Resources, responsible for all well field and plant activity at the Smiths Ranch Highland and Crow Butte uranium ISR mines in the United States.
- Since 2012 has been advising TetraTech on uranium ISR projects, including Temrezli
- M.Sc. Environmental Science and Engineering from the Colorado School of Mines, an MBA from the University of Denver and a B.Sc. Mining Engineering from the Colorado School of Mines

Non-Executive Directors & Senior Management

Robert Annett	Non-Executive Director & Exploration Manager
Patrick Burke	Non-Executive Director
Cevat Er	General Manager - Turkey
Scott Mison	Chief Financial Officer & Company Secretary

*Deep experience developing
and financing ISR Uranium
operations*

Temrezli ISR Uranium Project

High Grade, Low Cost & Nearing Development

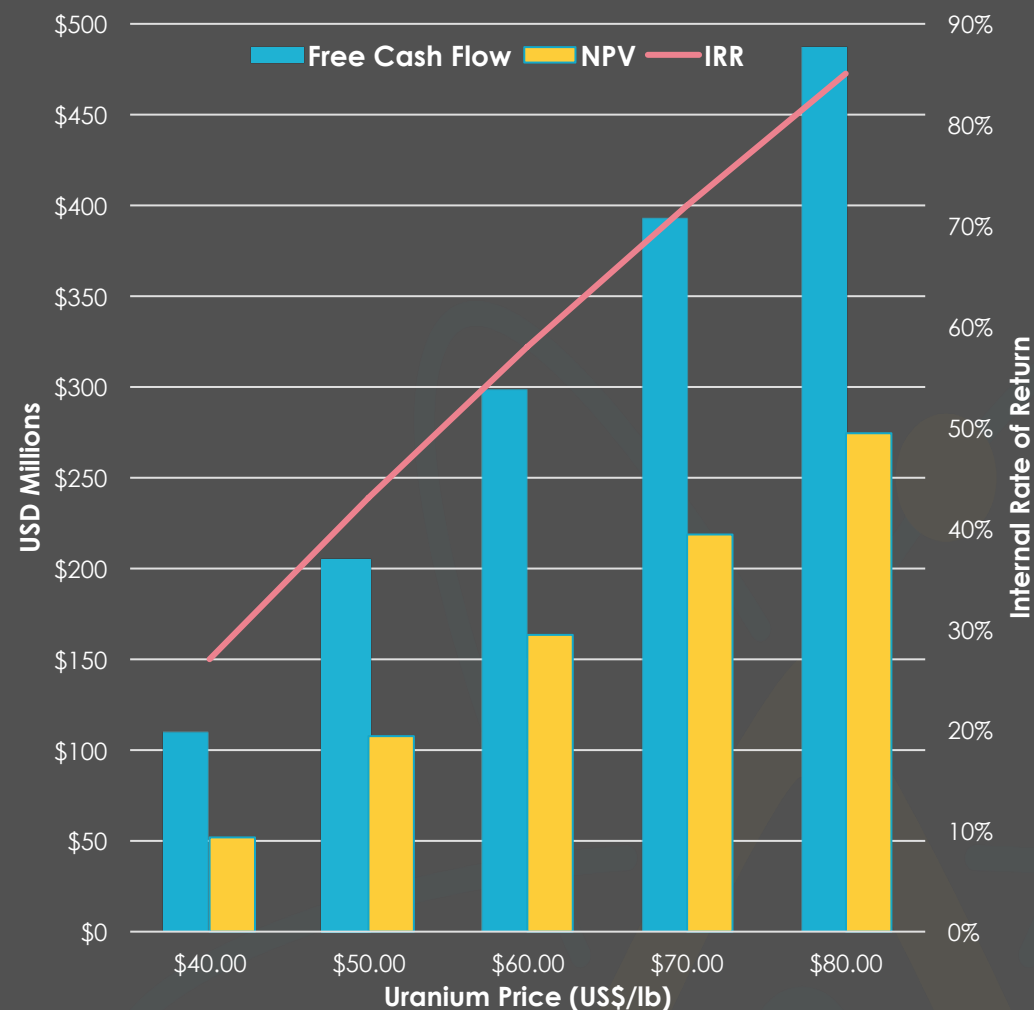
- High grade uranium mining opportunity
- Pre Feasibility completed February 2015
- Production targeted for 2016
- Pre Feasibility demonstrates a robust project:
 - 12 year initial life of mine, producing average of 0.8Mlbpa U_3O_8
 - Free cash flow US\$ 345.5 million
 - Cash cost US\$16.89/lb U_3O_8
 - Upfront CAPEX US\$41.0 million
 - Pre-Tax NPV_(8%) US\$ 191.1 million
 - Pre-Tax IRR 65%
- JORC Resource of **13.3M lbs. @ 1,157 ppm**
 - High grade uranium
 - Shallow, with average depth of only 100m
 - Potential for resource extensions and additions



CATEGORY	TONNES ('000s)	GRADE (ppm U_3O_8)	U_3O_8 (Mlbs)
Measured	2,008	1,378	6.1
Indicated	2,178	1,080	5.2
Inferred	1,020	888	2.0
TOTAL RESOURCE	5,206	1,157	13.3

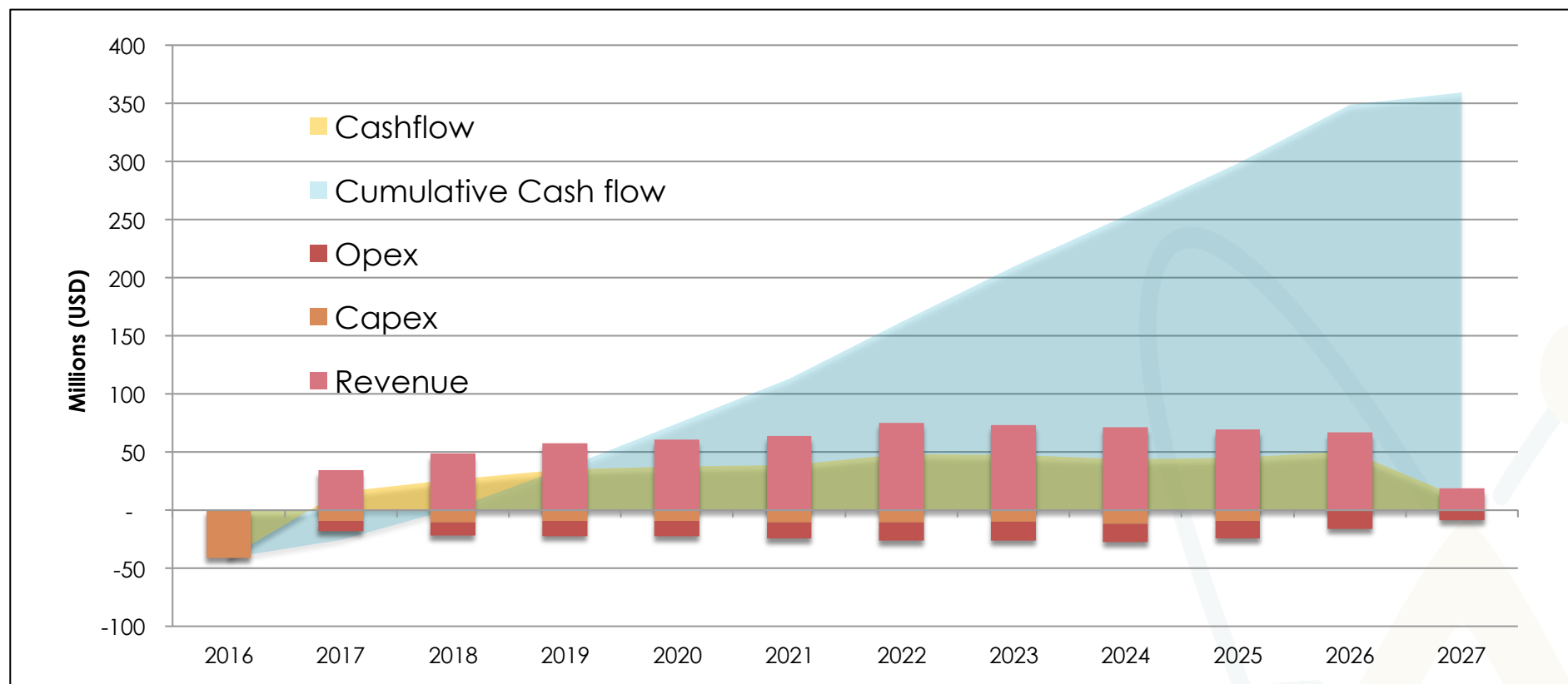
Robust Financial Returns

Life of mine	12 years
Annual Production (avg.)	0.8 Mlb U ₃ O ₈
Upfront Capital Cost	\$41.0M
Cash Operating Cost	\$16.89/lb
Pre-Tax NPV (8%)	\$191.1M
Free Cash Flow	\$345.5M
Internal Rate of Return	65%



- Key financial metrics based on the Development Case as presented in the announcement of the Pre-Feasibility Study on 16 February 2015
- All figures quoted in US Dollars.
- Assumed U₃O₈ price of \$65/lb by the Pre-Feasibility Study

Generates Strong Cash Flows



Rapid Payback
occurs within first 11 months

- Based on the Development Case as presented in the announcement of the Pre-Feasibility Study on 16 February 2015
- All figures quoted in US Dollars.
- Assumed U_3O_8 price of \$65/lb by the Pre-Feasibility Study

Operating Costs

Operating Costs (US\$/lb)	
Well field reclamation	\$1.00
Site decommissioning	\$0.25
Employee costs	\$2.06
Production materials and supplies	\$4.30
Maintenance materials and supplies	\$1.07
Non-operating materials and supplies	\$0.23
Outside services	\$0.98
Utilities	\$2.13
General expenses	\$1.07
Post-production costs	\$0.50
Royalties	\$2.64
Operating cost contingency	\$0.66
Total Cash Cost	\$16.89
All-in Sustaining Costs <i>(includes initial and sustaining capital)</i>	\$30.12

- Achievement of the forecast operating costs would make Anatolia one of the lowest cost uranium producers globally
- Low cost structure underpins strong cashflow, even during times of depressed uranium prices
- Favorable project characteristics driving Temrezli low cost
 - Shallow resource
 - High grade uranium
 - Alkaline-based solution utilized
 - Strong flow rates achieved
 - ISR process bypasses the need to move large volumes of rock
 - Low cost operating environment in Turkey

Strong margin to current contract price of circa US\$50/lb

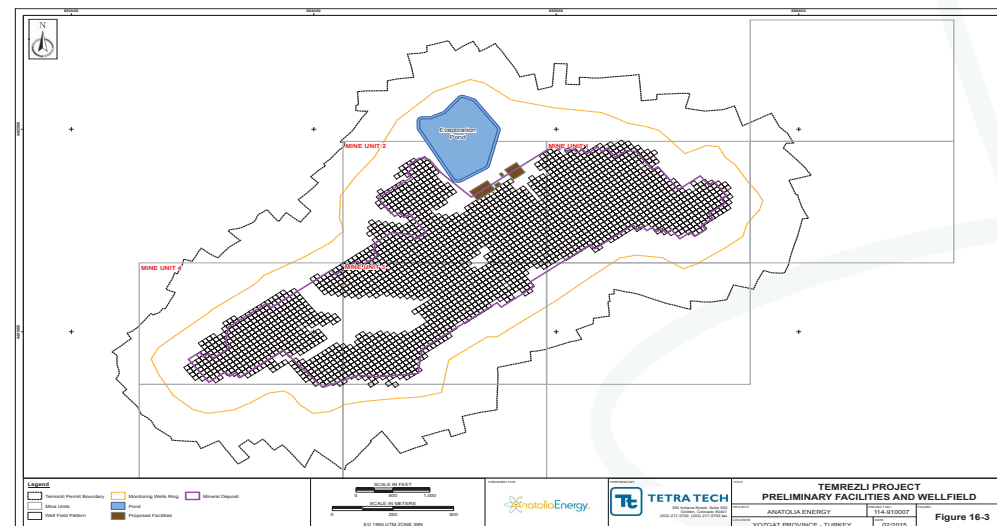
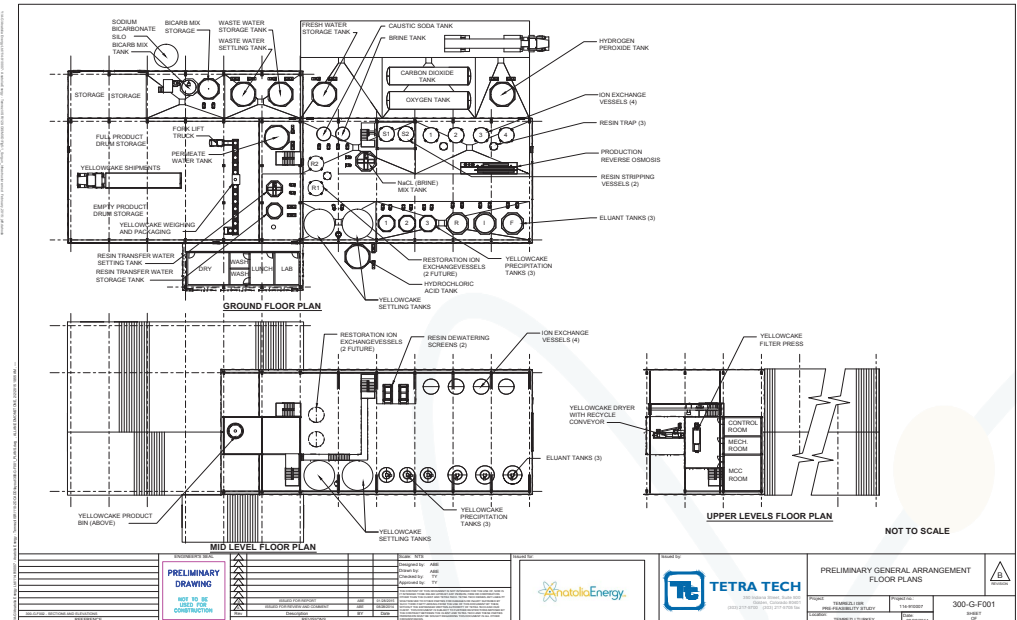
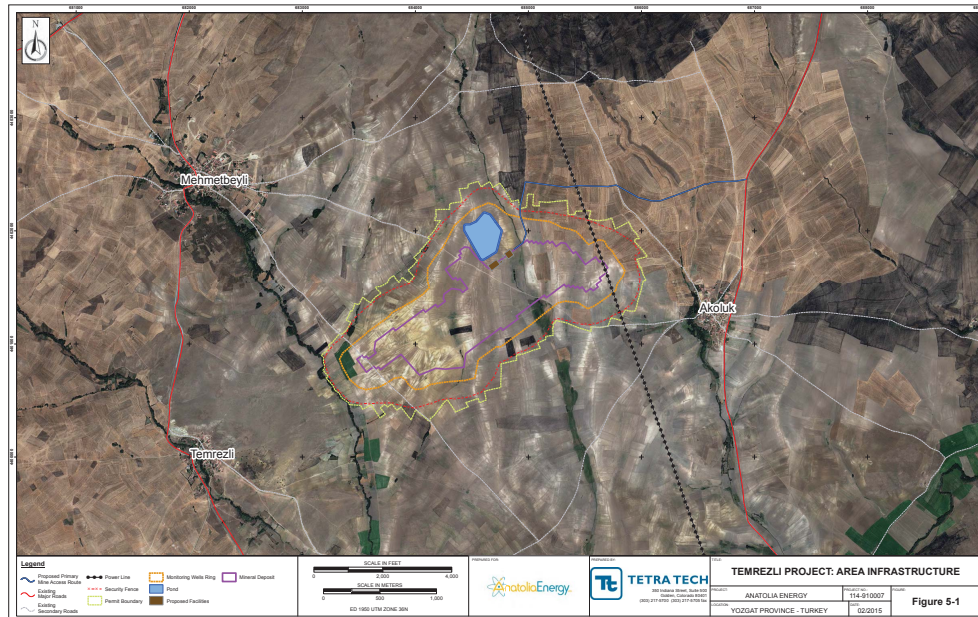
Capital Costs

Capital Costs (US\$M)	
EPCM & owner costs	5.0
Infrastructure	3.4
Central processing plant	14.3
Evaporation ponds	4.0
Well fields and Header houses	10.0
Capital cost contingency	4.3
Total Initial Capex	\$41.0
Sustaining Capital over Life of Mine	\$90.1

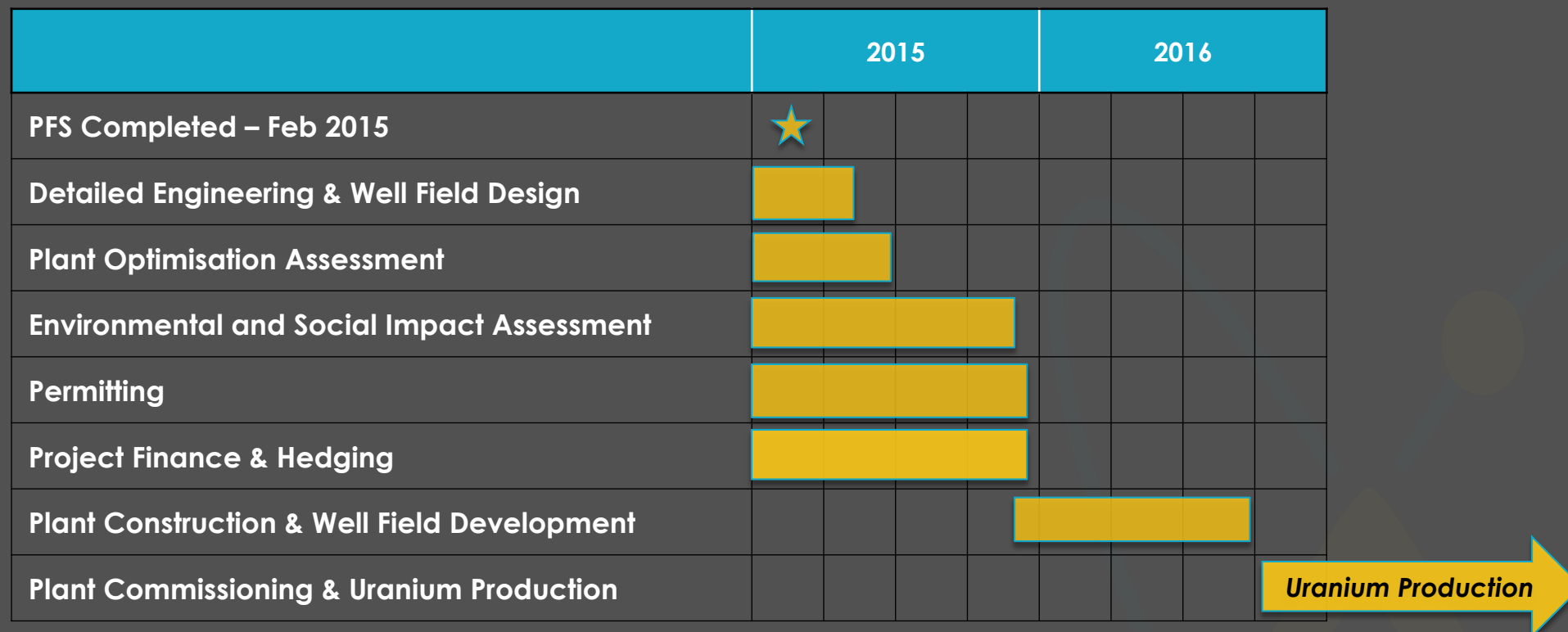
- First uranium production to be achieved through initial capital of only US\$41M, plus US\$7.5M in working capital
- Potential to reduce upfront capital costs expected from the use of local suppliers
 - Detailed plant design underway – will lead to 20-30% capital cost reduction
- Excellent existing local infrastructure at project site, including sealed roads and power lines across the production boundary
- No requirement for deep disposal wells at site results in large capital cost saving relative to many other ISR operations

Capital Payback
occurs within first 11 months

Proposed Site Layout

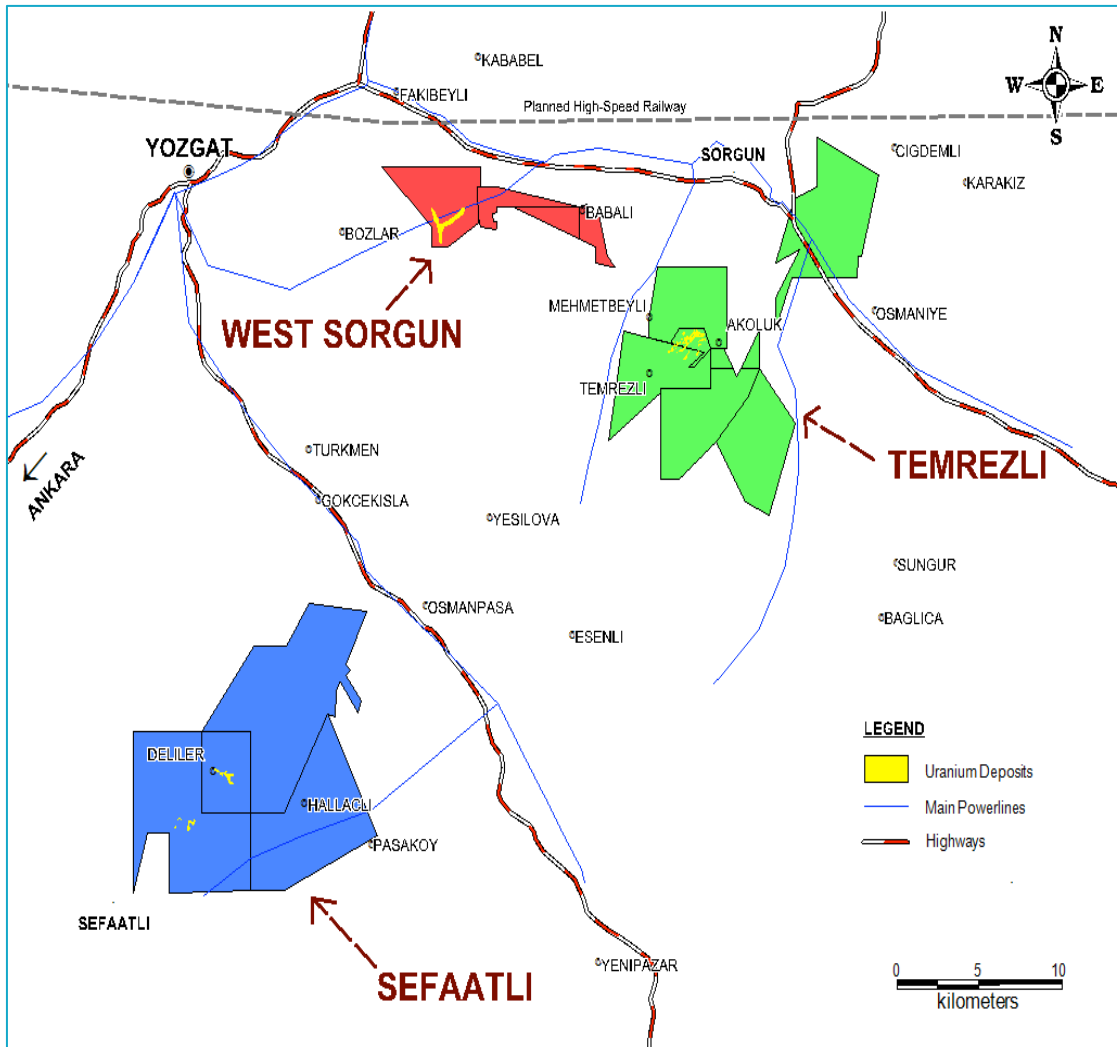


Roadmap to Production

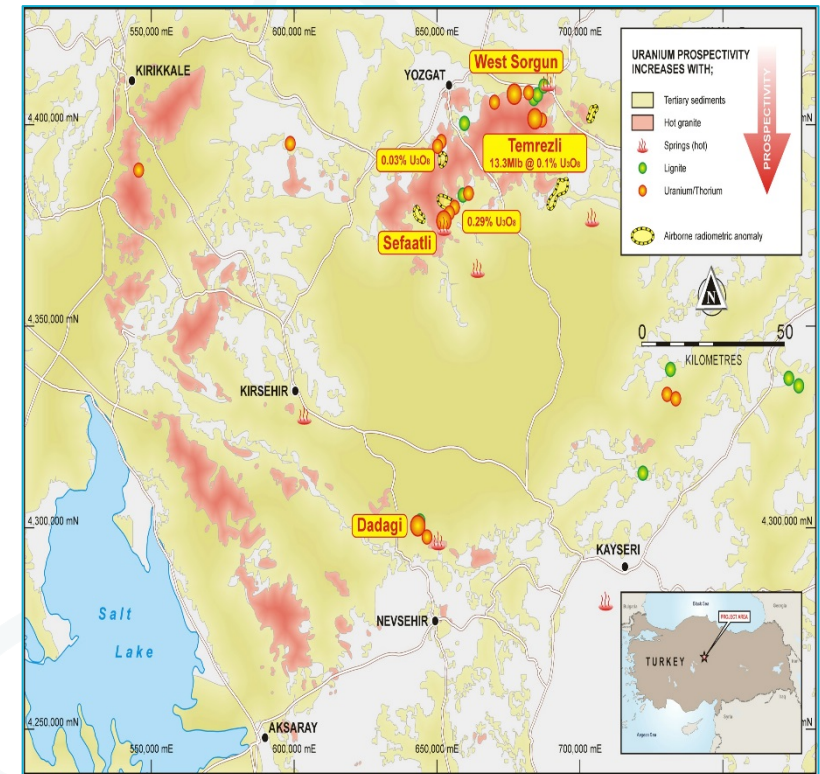


Regional Exploration Setting

Exploring in a Premier Uranium District

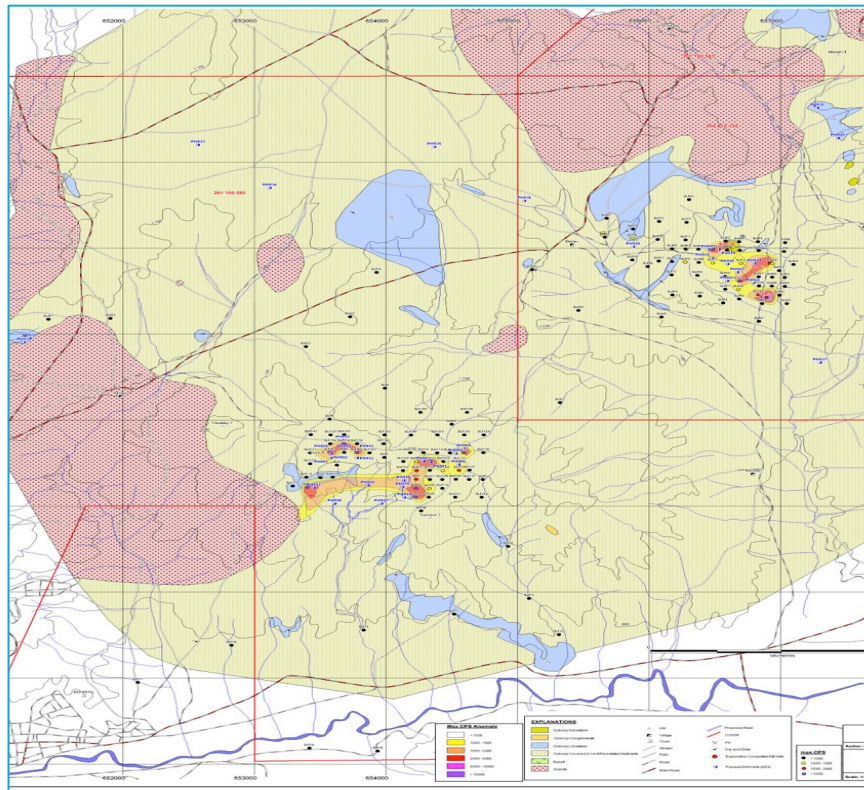


- **Sefaattli** located 40km southwest of Temrezli
- **West Sorgun** identified as a new area of mineralisation
- MTA have identified several new areas of uranium mineralisation
- Exploration drilling now underway

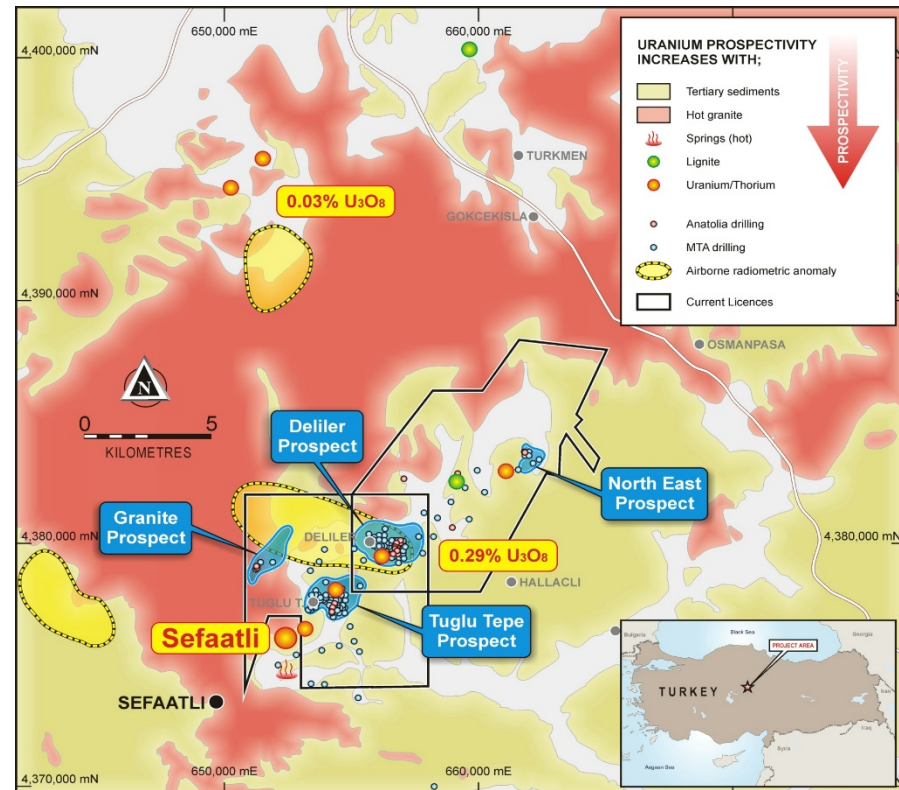


Sefaati – A world class satellite

Advanced exploration ripe for resource definition



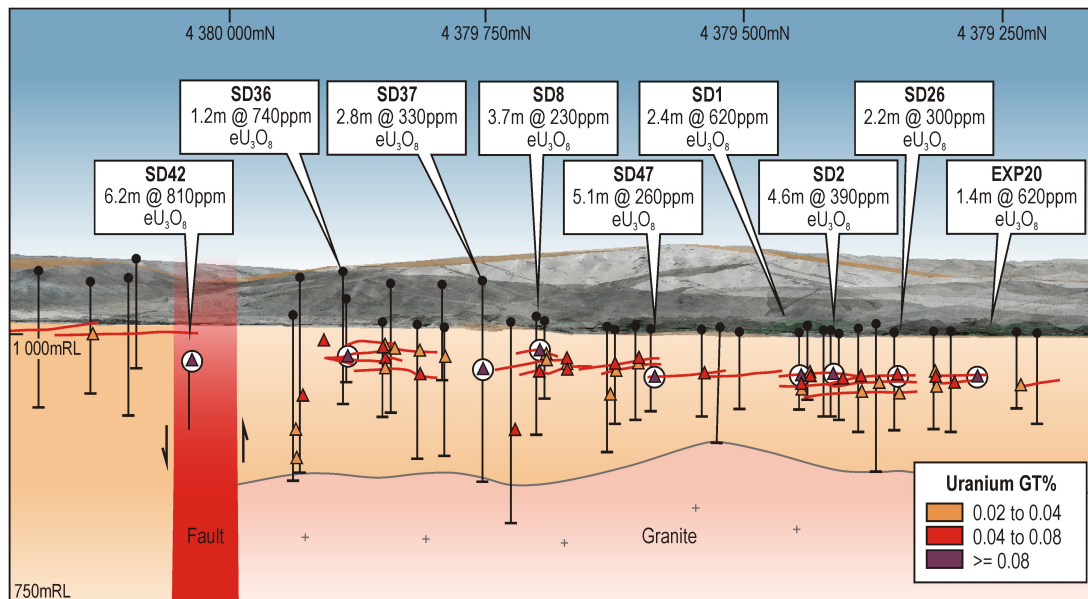
- Uranium occurrences over several km's - 182 holes to date
- Drilling has indicated high grade uranium mineralisation, open in all directions
- Currently drilled at 100m x 100m spacing, or greater – infill drilling to 50m x 50m for inferred resource



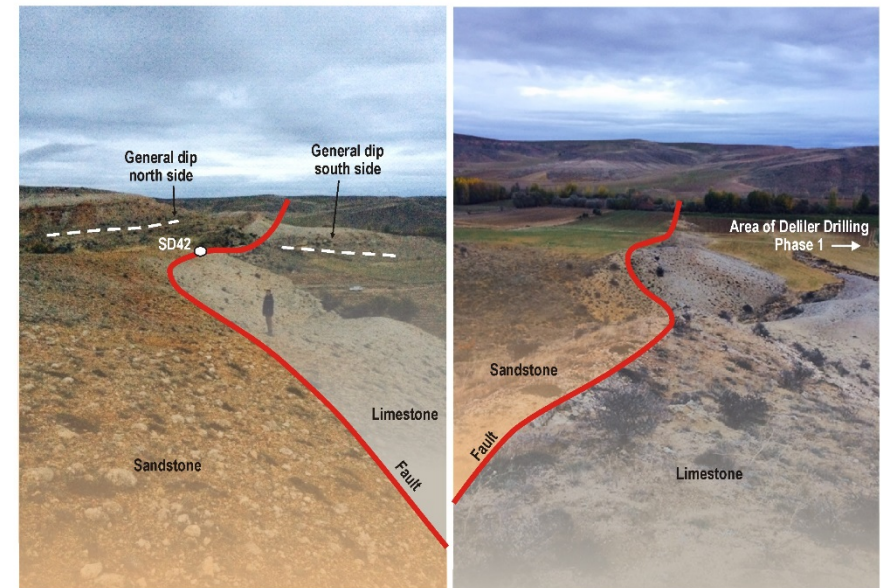
- Potential for significant satellite mineralisation to be established with further drilling
- Over 4,500km of possible strike extensions
- Drilling now underway, and continuing throughout 2015

Sefaati – All holes intercepted U_3O_8

Recent exploration drilling is defining potential



Deliler Drilling Phase 1



Central Deliler Prospect Looking East

East Deliler Prospect Looking East

- ❑ Successful Phase 1 drilling completed in Q4 2014 at the **Deliler prospect** and **Tulu Tepe prospect**
- ❑ All holes intersected uranium mineralisation, including:
 - 6.2m @ 810ppm eU₃O₈ from 59.8m including 1.7m @ 1,490ppm eU₃O₈ (SD42)
 - 1.8m @ 940ppm eU₃O₈ from 75.4m including 0.6m @ 1,940ppm eU₃O₈ (SD62)
 - 1.3m @ 580ppm eU₃O₈ from 51.9m including 0.5m @ 1,520ppm eU₃O₈ (SD67)
 - 2.5m @ 2,150ppm eU₃O₈ from 81.7m including 1.2m @ 3,980ppm eU₃O₈ (SD60)
 - 4.3m @ 930ppm eU₃O₈ from 80.5m including 0.5m @ 2,240ppm eU₃O₈ (SD69)
- ❑ Phase 2 drilling will commence in March 2015, for a minimum of 40 holes advancing over 7,000m
- ❑ This horizon appears open to the west, east and south, and in the north interpreted as terminating against an EW cross-cutting fault
- ❑ SD42 was immediately north of the fault zone and yielded 6.2m @ 810ppm eU₃O₈ from 59.8m including 1.7m @ 1,490ppm eU₃O₈
- ❑ The fault has been mapped over an EW distance of 650m and is uplifted on the south juxtaposing at surface limestone to the south and sandstones to the north
- ❑ New holes planned to test the fault extensions

The Turkey Opportunity

Energy Independence, a High Priority

- Turkey is Europe's 6th largest economy
- Strong and rapidly growing private sector
- A long history of mining (nickel, gold, boron, chromium, feldspar, coal, copper and zinc)
- Transparent mining code, and well understood permitting processes

Turkey's Nuclear Industry

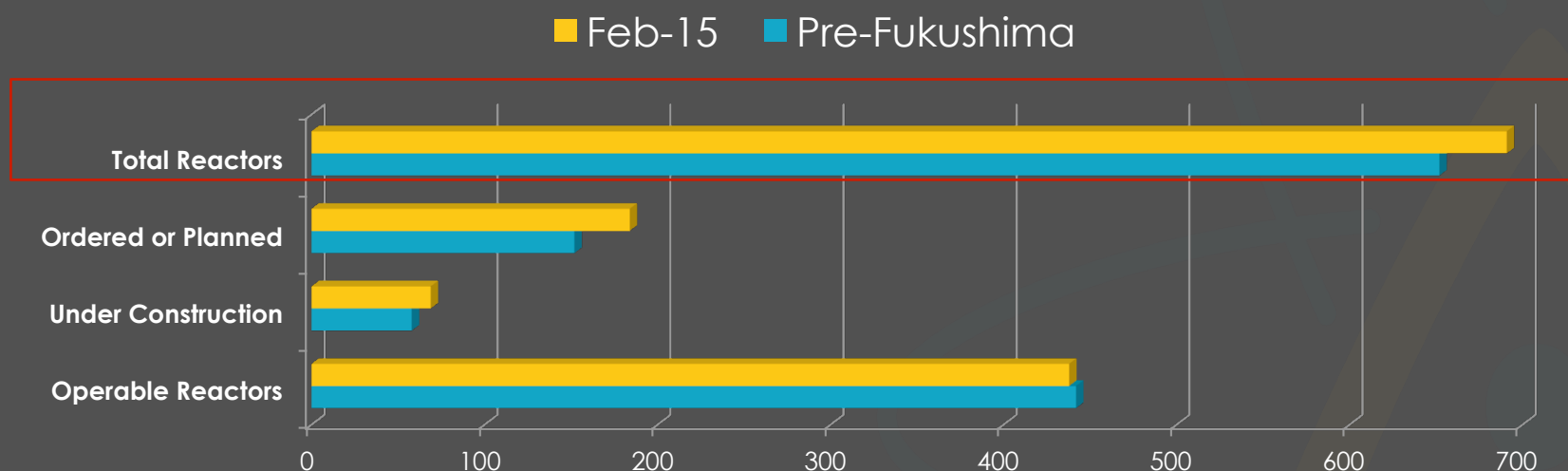
- Approved development of 8 nuclear reactors (construction commenced), and a further 4 nuclear reactors planned to commence construction by 2019.
- Turkish Government supportive of the Temrezli Project
 - Temrezli is Turkey's only advanced uranium asset
 - Turkey has a stated objective to produce uranium domestically
 - Operation License granted in October 2013



Global Nuclear Power Plants

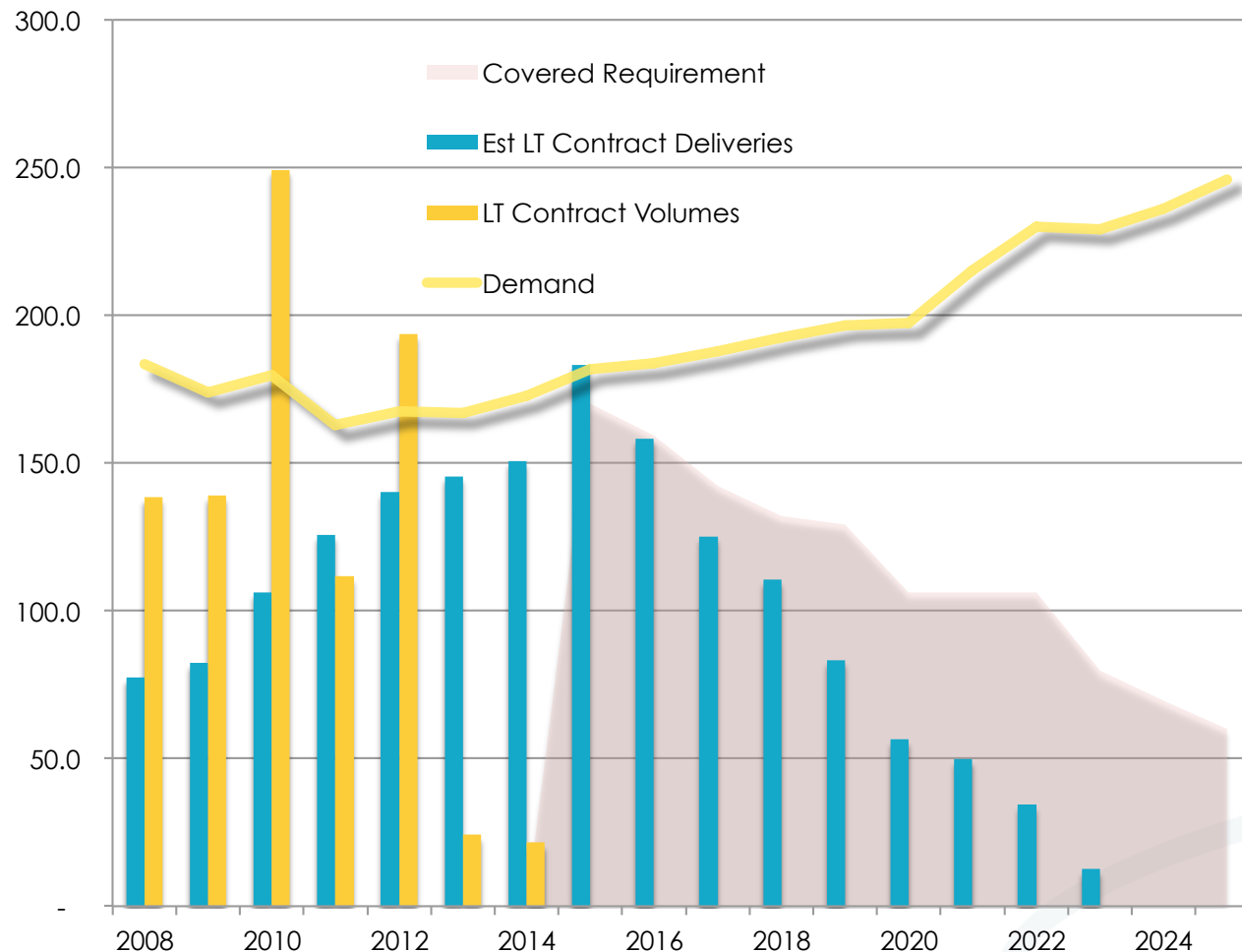
Fact vs. Sentiment

- More reactors are under construction or ordered today than prior to the Fukushima crisis
- As the global economy emerges from the Great Recession, governments will again re-focus on carbon reduction - **The only solution is Nuclear power**
- China, India, Russia and Korea are building or have ordered 168 new reactors.
- China alone has 29 reactors currently under construction.
- China consumes 19Mlbs per year, and is forecast to grow to 73Mlbs by 2030



Long Term Contracting

Better explanation of market, better indicator of medium term



Source: UxC, Anatolia Estimates

- LT Contracting has fallen substantially in last 2 years.
- Almost a complete demand vacuum.
- Term deliveries in 2015-2016 at record highs.
- Contract delivery analysis points to larger gap than expected.
- 2017-18 utility requirements could be as high as 100m lb pa.
- Expect activity to cover to commence 2015

Investment Summary

Potential for Development of High Grade Uranium

- A team with substantial ISR development track record
 - Anatolia's executive team have had close involvement with several ISR uranium mines
 - Discovered, permitted, financed and constructed ISR mines in Australia, Kazakhstan and Turkey
- Temrezli Project represents a large, high grade deposit amenable to In-Situ Recovery (ISR)
- Lowest quartile OPEX and low CAPEX
- Major permitting milestones already achieved
- Targeting commencement of uranium production in 2016
- Drilling to follow-up high grade uranium at regional projects commencing in March 2015
- Outstanding exploration potential given landholding in a premier uranium district
- Uranium price widely forecast to have strong rebound in 2015, as utilities scramble to acquire 2018 shortfalls

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The PEA report referred to in this presentation specifies a production target which includes a proportion of inferred mineral resources. It is noted that there is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that production itself will be realised.

Competent Person's Statement

Information in this report which relates to Mineral Resources and Exploration Results is based on information compiled by Mr Dmitry Pertel and Mr Robert Annett, who are Members of the Australian Institute of Geosciences ("AIG"). Mr Pertel is employed by CSA Global Pty Ltd and Mr Annett is a non-Executive Director of Anatolia Energy Ltd. Mr Pertel and Mr Annett have over 20 years of exploration and mining experience in a variety of mineral deposit styles, and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pertel and Mr Annett consent to inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this release which relates Plant and Well field Engineering is based on information compiled by Mr Thomas Young who at the effective date of the Pre-feasibility Study was employed by TetraTech Inc.. Mr Young is a Professional Engineer in the State of Colorado and is a member of a Recognised Overseas Professional Organisation (ROPO) as listed by the ASX. Mr Young has over 30 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Young consents to inclusion in this release of the matters based on their information in the form and context in which it appears. The information in this release which well field geology is based on information compiled by Mr Stephen Lumford who at the effective date of the Pre-feasibility Study is a consultant to TetraTech Inc.. Mr Lumford is a Professional Geologist in the State of Wyoming and is a member of a Recognised Overseas Professional Organisation (ROPO) as listed by the ASX. Mr Lumford has over 40 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lumford consents to inclusion in this release of the matters based on their information in the form and context in which it appears.



Contact Information

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