

24 March 2015

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### Update on Prospectus Offer

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FeOre Limited (**FeOre** or the **Company**) is pleased to advise that the minimum subscription of A\$3,500,000 under the prospectus dated 12 February 2015 (**Prospectus**) has now been met. The Company may accept further subscriptions up to a maximum of A\$5,000,000 pursuant to the Prospectus offer (**Offer**).

As advised in the announcement of 5 March 2015, the indicative closing date for the Offer has been extended to 27 March 2015. The Offer price of A\$0.05 represents a discount of approximately 33% to the closing price of FeOre shares last traded on ASX on 13 February 2015 of A\$0.075.

Any existing shareholders and prospective investors that are interested in obtaining further details of the Offer are advised to consider the Prospectus in full, a copy of which is available on the Company's ASX market announcements platform at the following link:

<http://www.asx.com.au/asxpdf/20150212/pdf/42wkknw91rsy6v.pdf>

Anyone who wishes to acquire shares under the Offer will need to complete the application form that accompanies the Prospectus.

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For further details please contact



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