



Abilene CKU Production Update

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Board of Directors:

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Peter Best (Executive)

Craig Mathieson (Non-executive)

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Company Secretaries:

Justin Mouchacca

Melanie Leydin

Securities on Issue:

73,223,295

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to provide a further updates on initial production ('IP') rates at the Company's Central Kansas Uplift Project ('CKU'). The Company has been advised by the joint venture operator, CMX Inc., that the second well, the Woelk #1-19 well, has produced an average over the first 30 days of production of 33 Barrels of Oil Per Day ('BOPD').

The rates quoted are initial rates and therefore subject to change as production potential is established.

The Company has also been advised that the third well at the CKU Project, the Woelk #1-21 well, has been suspended until a dedicated Salt Water Disposal Well ('SWDW') becomes available.

Further initial production rates will be announced once received from the joint venture operator.

While the CKU project is in its early stages, the company is pleased with the progress towards achieving the overall company production strategy as stated at the AGM.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

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Competent Person Statement Information – The geological information contained in this report have been compiled or reviewed by Mr Peter Best, Executive Director of ABL. Mr Best has over 33 years of experience in petroleum geophysics and geology and is a member of the American Association of Petroleum Geology. Mr Best consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.