

MARKET RELEASE

25 March 2015

Covata Limited

TRADING HALT

The securities of Covata Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 27 March 2015 or when the announcement is released to the market.

Security Code: CVT

Ben Tippett

Adviser, Listings Compliance (Perth)





ASX Compliance Pty Ltd Level 40, Central Park 152-158 St.George's Terrace PERTH, WA, 6000

Attention: Mr Mauro Piccini

by email:

Mauro.Piccini@asx.com.au

cc:

tradinghaltsperth@asx.com.au

Dear Sir,

RE:

TRADING HALT REQUEST

COVATA LIMITED (the Company)

The Company requests a trading halt on all securities quoted on ASX. The Company provides the following information in accordance with ASX Listing Rule 17.1:

- 1. The trading halt is requested pending the announcement of a material transaction granting a global licence to a major industry participant and the conversion of performance shares.
- The Company requests that the trading halt take effect immediately and continue until the release of the announcement relating to the transaction and conversion of performance shares, or in any case continue until no later than the commencement of trading on Friday 27 March 2015.
- 3. It is expected that the trading halt will be ended by the Company making an announcements referred to above.
- 4. The Company is not aware of any reason why the trading halt should not be granted.
- 5. The Company is not aware of any other information necessary to inform the market about the trading halt.

Should you have any questions regarding the above please don't hesitate to contact me.

Yours Faithfully,

PATRICK GOWANS

Joint Company Secretary