

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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ASX Market Announcements  
ASX Limited  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **SALE OF 5% INTEREST IN SARAWAK PROJECT**

The Board of OM Holdings Limited ("OMH" or the "Company") is pleased to announce that its wholly owned subsidiary, OM Materials (S) Pte. Ltd. ("OMS") has today successfully executed a Share Sale Agreement in respect of the sale of a 5% equity interest in the Sarawak Project to joint venture partner Samalaju Industries Sdn. Bhd. ("SISB"). SISB is a wholly owned subsidiary of Cahya Mata Sarawak Berhad.

Under the terms of the Share Sale Agreement, the consideration payable by SISB to OMS for this transfer of the 5% interest in the Sarawak Project is USD 18.45 million. The proceeds from this sale will be used for the development of the phase II of Sarawak smelter project and for working capital needs of the Company. It is expected that the transfer will be completed by the end of March 2015.

On completion of the transfer, OMS's effective interest in the Sarawak Project will be 75% and SISB's effective interest will be 25%.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Company Secretary**



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## **BACKGROUND INFORMATION ON OM HOLDINGS LIMITED**

*OMH Holdings Limited (OMH) was listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products.*

*OMH is involved in mining manganese product in Australia and South Africa and is constructing a smelter in Sarawak, Malaysia to produce ferrosilicon and ferro-manganese intermediate products. The smelter project is owned 75% by OMH.*

*The first phase of the Sarawak smelter project commenced production in September 2014 and will ramp up to full commercial production by the end of 2015. When completed the ferrosilicon production facility's capacity of 308,000 tonnes per annum will make it one of the largest ferrosilicon smelters globally.*

*OMH, through a wholly owned subsidiary, owns the Bootu Creek manganese mine in the Northern Territory. This mine has the capacity to produce up to 1,000,000 tonnes of manganese product per annum.*

*OMH also owns a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which, in turn owns 50.1% interest in the world class Tshipi Borwa ("Tshipi") manganese mine in South Africa. This mine has the capacity to produce up to 2,400,000 tonnes of manganese product per annum when the permanent processing plant is completed.*

*The manganese products of Bootu Creek, and those from Tshipi, are exclusively marketed through the OMH's trading division and OM Tshipi Pte Ltd (33.33% owned) respectively. Through all these activities OMH has established itself as a significant manganese supplier to the Chinese market.*