ASX and MEDIA RELEASE

25 March 2015



Addendum to announcement dated 23 March 2015 Encouraging Mineralisation from Scout Drilling at Elsienora Project

On 23 March 2015 the Company announced the results of a scout drilling program at the Elsienora Project in NSW.

Compliance with the JORC Code, 2012 Edition, requires that the Company provide further details in the commentary to certain items in Sections 1 and 2 of Table 1.

A list of errata is attached.



The following errata to the table released on 23 March 2015 is provided to ensure compliance with the JORC Code (2012) edition requirements for the reporting of exploration results.

JORC Code, 2012 Edition - Table 1 Elsienora Drilling Results - March 2015 - Errata

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	J	ORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	•	If core, whether cut or sawn and whether quarter, half or all core taken.	No core drilling completed during this program – all RC drilling.
Quality of assay data and laboratory tests	•	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools were utilised.
Data spacing and distribution	•	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	Scout drilling only, no resource calculation undertaken.
	•	Whether sample compositing has been applied.	In areas of no visible mineralisation or alteration samples were composited to three metre intervals.

Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	There is no other material data for reporting.