



25 March 2015: Neon Energy Ltd (ASX:NEN) Please find attached Appendix 3C confirming the implementation of an on-market share buy-back for Neon Energy.

The buy-back will be open for a 12 month period and in accordance with Section 257B of the Corporations Act, Neon Energy will be able to acquire up to 55,303,784 shares as part of its on market buy-back scheme.

Euroz Securities Limited will act as broker on Neon Energy's behalf in relation to the buy-back.

Enquiries

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Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Neon Energy Limited	49 002 796 974

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market share buy back within "10%/12 month limit" pursuant to section 257B(4) of the <i>Corporations Act 2001 (Cth)</i>
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Fully paid ordinary shares
3	Voting rights (<i>eg, one for one</i>)	Same rights as other fully-paid ordinary shares on issue one vote for each fully-paid ordinary share
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	fully-paid
5	Number of shares in the +class on issue	553,037,848
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	For capital management purposes

+ See chapter 19 for defined terms.
30/9/2001

Appendix 3C

Announcement of buy-back

8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

Not applicable

On-market buy-back

9 Name of broker who will act on the company's behalf

Euroz Securities Limited

10 Deleted 30/9/2001.

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11 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

55,303,784 representing up to 10% of the current issued capital

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

Within the next 12 months

13 If the company intends to buy back shares if conditions are met - those conditions

Within 12 months

Employee share scheme buy-back

14 Number of shares proposed to be bought back

Not applicable

15 Price to be offered for shares

Not applicable

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Print name: **Gabriel Chiappini**

Date: 25 March 2015

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⁺ See chapter 19 for defined terms.