



## **ASX ANNOUNCEMENT | COVATA LIMITED**

### **Covata Contract with Cisco Triggers the Conversion of Covata Performance Shares**

**SYDNEY - 26 March 2015 – Covata Limited (ASX:CVT) (Covata or the Company) is pleased to announce it continues to deliver value for its shareholders with the conversion of the Company's Performance shares, triggered by the signing of global IT leader Cisco as a partner.**

The Company wishes to advise that the recent signing of a Revenue Producing Agreement (RPA), and deployment of the Company's Covata Platform and Covata Safe Share software services in the cloud hosted IT infrastructure of Cisco Systems Inc. [NASDAQ: CSCO], on a revenue generating basis, is a milestone which triggers the conversion of the Company's Performance shares into Ordinary shares.

The terms of the Performance shares provided for conversion upon deployment, on a revenue generating basis, of the Company's "Covata Platform", "Covata Safe Share" and/or "Covata SDK" software services in the internal or cloud-hosted IT infrastructure of a multinational corporation included on the S&P 500 Index or the FTSE500. Cisco Systems Inc. is included in the FTSE500.

The total number of Ordinary shares resulting from the conversion of the Company's Performance shares is 36,392,879. Of this number 4,647,808 will be restricted securities subject to escrow as a result of escrow imposed by ASX at the time of reinstatement to quotation in November 2014 (this includes 409,790 Ordinary shares which are also Employee Loan Share Plan shares). A further 1,013,036 of the Ordinary shares resulting from the conversion of the Performance shares are Employee Loan Share Plan shares which are not transferrable until repayment of the applicable loan. The restricted shares and Employee Loan Share Plan shares will not be listed until such time as the escrow period expires or loan is repaid (as applicable).

Trent Telford, Covata Founder and CEO said, "I am extremely pleased to be delivering this substantial milestone for our shareholders. March has been a stellar month for Covata and this announcement is another tangible return to our shareholders, achieved within six months of the listing."

An Appendix 3B reflecting the conversion of performance shares follows this release.

**Media and Investor Relations:**

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**About Covata**

Covata enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability; providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external ad hoc users, view-only restrictions, real time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit [Covata.com](http://Covata.com).