

GB Energy Limited is a

Focussed uranium explorer with exploration licences in South Australia

Directors

Executive Chairman Mr Graeme Kirke Directors Mr Stuart Rechner Mr Patrick Glovac

Operations

Company Secretary/CFO Ms Anna MacKintosh Consulting Geologist Mr Nick Burn

Issued Capital

Ordinary Shares 655,498,587

Share Price at 25 March 2015

\$0.004

Securities Exchange Listing

Australian Securities Exchange Code: GBX

Further Contact:

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www.gbenergy.com.au

ASX Announcement 26 March 2015

Market Update

GB Energy Ltd (ASX:GBX) advises the market that a material transaction it has been negotiating, will not be proceeding.

GB Energy Ltd continues to focus on its' South Australian exploration properties and the review of other opportunities both in the resources and non resources sector.

Graeme Kirke Executive Chairman GB Energy Ltd