

**ASX and AIM Release
26 March 2015**

New Acquisition and New Funding Agreement

Forte Energy NL ("Forte" or "the Company") (ASX/AIM: FTE), the emerging international uranium company is pleased to advise that it has entered into a Share Sale Agreement to acquire a 75% interest in the Olympic Domain Project in South Australia. The Company has also secured additional funding for acquisitions and working capital from Darwin Strategic Limited ("Darwin") in the form of a convertible loan instrument for £1,000,000.

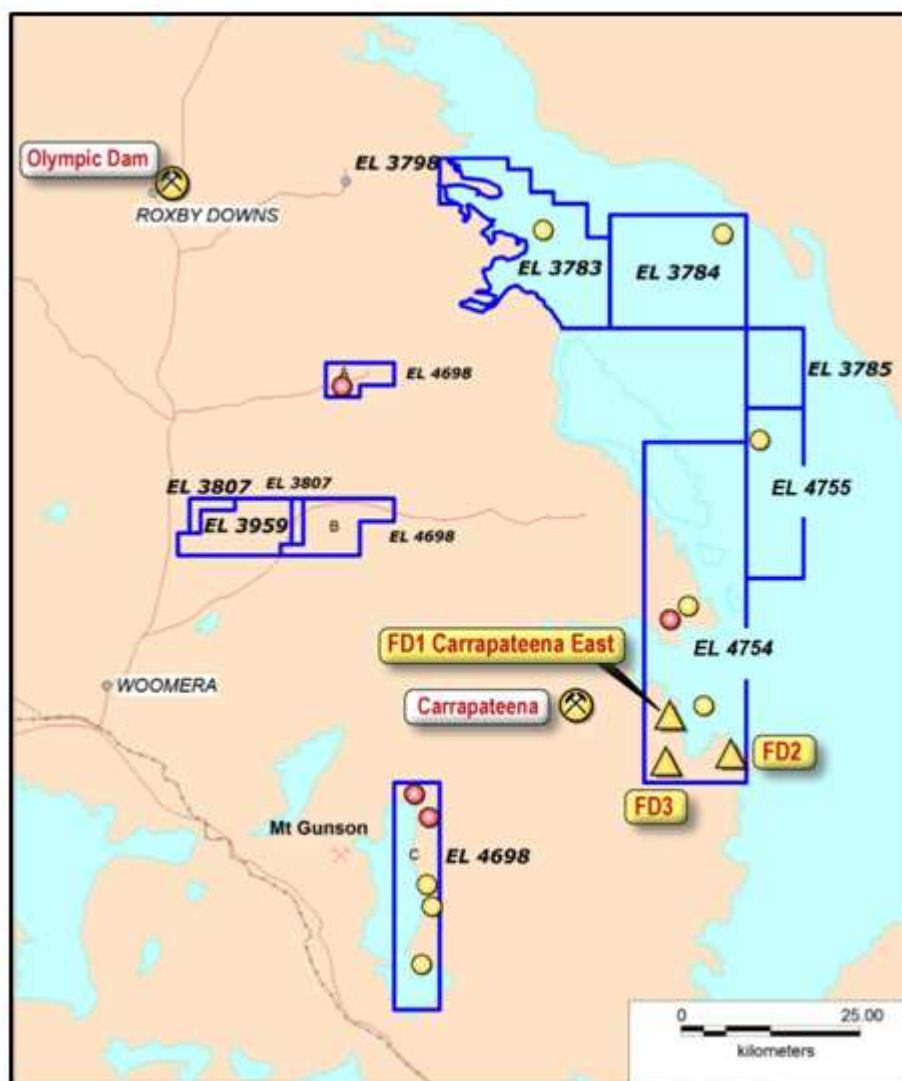
Olympic Domain Acquisition

The Company has entered into a binding Share Sale Agreement with Antares Mining Limited ("Antares") (ASX: AWW) to acquire a 75% interest in the Olympic Domain Project in South Australia for cash consideration of A\$300,000. The Olympic Domain Project comprises 9 exploration licences covering 2,162 km² located in South Australia in proximity to the Olympic Dam and Carrapateena IOCG (iron-oxide copper-gold) deposits. Olympic Dam is currently the second largest uranium producing mine in the world.

Under the agreement, Forte will acquire 75% of the share capital of Copper Range Pty Ltd (currently 100% owned by Antares), with Antares to retain a 25% interest. Forte will provide 100% of funding for the project until such time as a decision to mine is made.

Previous exploration conducted on the licences identified several targets for further surveys and drilling. The Company intends to put together a small drilling programme to test these targets and looks forward to providing further information to shareholders in due course. In June 2012, Copper Range Limited announced an agreement to sell the tenements to BHP for A\$3,000,000 however the deal did not complete.

A map showing the location of the licences is shown below:



Darwin Funding

Forte has entered into a new funding agreement with Darwin whereby the Company will receive £900,000 in return for issuing 40 convertible loan notes each with a face value of £25,000. The key terms of the Convertible Loan Notes are as follows:

- Principal amount: £1,000,000;
- Maturity date: 2 years from date of issue;
- Conversion price: subject to any necessary shareholder approvals, the lender may elect to convert all or part of the loan at the lower of 0.24 pence per share (being a 50% premium to yesterday's AIM closing Mid Price) or 90% of an average weighted market price calculated from selected trading days during the 15 trading days prior to conversion; and
- Subject to any necessary shareholder approvals, Forte will issue to Darwin 83,333,333 warrants on or about 29 May 2015 at an exercise price of 0.24 pence per share valid for five years and 7 days.

The funds will be used to fund potential acquisitions including the Olympic Domain project in South Australia and to provide working capital to progress the Company's

suite of uranium development assets in Africa and Slovakia, including the Kuriskova joint venture in Slovakia.

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About Forte Energy NL

Forte is an Australian-based minerals company focused on the exploration and development of uranium and associated bi-products in Mauritania and Guinea in West Africa and uranium projects in the Slovak Republic under a 50% Joint Venture with European Uranium Resources (“European Uranium”).

Its flagship assets are the A238 prospect (23.4Mlbs U₃O₈) and the Bir En Nar project (2.06Mlbs U₃O₈) in Mauritania, and the Firawa Project in Guinea (19.5Mlb U₃O₈). It also holds a 50% interest, subject to meeting expenditure commitments, in the Kuriskova (42.2Mlb U₃O₈) and Novoveska Huta (21.1Mlb U₃O₈) uranium projects in the Slovak Republic.

Forte U₃O₈ JORC resources in West Africa (all at a 100ppm cut-off) (Forte holds 100% of these projects):

Project	Resource Category	M tonnes	ppm U ₃ O ₈	Contained U ₃ O ₈ Mlbs
A238*	Inferred	45.2	235	23.4
Bir En Nar	Indicated	0.5	886	1.0
	Inferred	0.8	575	1.0
Firawa	Inferred	30.3	295	19.5
Total	Indicated	0.5	886	1.0
	Inferred	76.3	262	43.9
	Total	76.8	266	44.9

* A238NW Anomaly included in the A238 Inferred Resources

The Company is quoted on the Australian Securities Exchange (ASX: FTE) and AIM market of the London Stock Exchange (AIM: FTE). For more information, visit www.forteenergy.com.au

Slovak Republic Joint Venture

Forte holds a 50% interest with European Uranium in two project areas in Slovakia, namely Kuriskova and Novoveska Huta, of which Kuriskova is the most advanced. Forte’s interest is held through ownership of 50% of the shares in European Uranium’s Slovak subsidiaries, Ludovika Energy and Ludovika Mining, which hold the mineral licences comprising the Kuriskova and Novoveska Huta uranium projects. Forte must sole fund a minimum of CAD\$350,000 a year on the Ludovika entities over the next ten years to maintain its 50% interest with the first year’s expenditure of CAD\$350,000 being an obligation.

The Kuriskova project consists of 32 square kilometres of mineral licences situated approximately 10 km northwest of the city of Kosice, a regional industrial centre in East-Central Slovakia.

The Novoveska Huta uranium deposit is located at the western end of the Carpathian uranium belt, about 50 kilometres northwest of Kuriskova and near the town of Spisska Nova

Ves. The deposit consists of a mining licence over one square kilometre and a surrounding fifteen square kilometre exploration licence.

KURISKOVA – 100% Gross JORC Compliant Mineral Resource

MINERAL RESOURCE SUMMARY AT @ 0.03 U% CUT OFF, KURISKOVA DEPOSIT								
U%	Tonnes	% U ₃ O ₈	U ₃ O ₈ lbs	Metal U (Tonnes)	Metal U ₃ O ₈ (Tonnes)	Mo Tonnes	% Mo	Mo lbs
Indicated								
0.445	2,475,849	0.525	28,637,284	11,015	12,990	2,448,087	0.062	3,322,512
Inferred								
0.130	4,010,815	0.153	13,545,690	5,210	6,144	3,779,214	0.024	2,036,120
Indicated + Inferred								
0.250	6,486,664	0.295	42,182,974	16,226	19,134	6,227,301	0.039	5,358,632

* To convert %U to %U₃O₈, a conversion factor of 1.17924 was used.

As noted, Forte holds a 50% interest in this deposit, subject to meeting expenditure commitments.

NOVOVESKA HUTA – 100% Gross JORC Compliant Mineral Resource

MINERAL RESOURCE SUMMARY AT @ 0.03 U% CUT OFF, NOVOVESKA HUTA DEPOSIT								
U %	Tonnes	% U ₃ O ₈	U ₃ O ₈ lbs	Metal U (Tonnes)	Metal U ₃ O ₈ (Tonnes)	Mo Tonnes	% Mo	Mo lbs
Measured								
0.055	2,973,287	0.065	4,254,594	1,637	1,930			
Indicated								
0.053	2,774,792	0.063	3,842,852	1,478	1,743			
Inferred								
0.102	4,902,082	0.121	13,043,317	5,017	5,916	10,423,317	0.016	3,770,800
Measured + Indicated + Inferred								
0.076	10,650,161	0.090	21,140,763	8,132	9,589	10,423,317	0.016	3,770,800

* To convert %U to %U₃O₈, a conversion factor of 1.17924 was used.

All at 0.03% U cut off; molybdenum included only when within blocks above U% cut off.

As noted, Forte holds a 50% interest in this deposit, subject to meeting expenditure commitments.

Note:

The information in this report that relates to the reporting of Mineral Resources in Mauritania and Guinea is based on information compiled or reviewed by Mr. Galen White, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr White is the Principal Geologist of CSA Global (UK) Ltd. CSA Global have an on-going role as geological consultants to Forte Energy NL. Mr. White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Mr. White consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the reporting of Mineral Resources in the Slovak Republic is based on information compiled or reviewed by Ing. Boris Bartalsky, PhD. who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Society of Mining, Metallurgy and Exploration (SME). Mr Bartalsky is the Director of Ludovika Energy, and country manager for the Slovakian Joint Venture. Mr. Bartalsky has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bartalsky consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. JORC Table 1 disclosures are available in ASX release dated 28 January 2015 and continue to apply.